

EU: Taxation of savings agreements with third countries (Today's EU's Council of ECOFIN Ministers)

(July 8, 2014)

The EU's Council of Economic and Finance (ECOFIN) Ministers will take place in Brussels on Tuesday July 8. One of the subjects on the agenda will be the Taxation of savings agreements with third countries. Commissioner Semeta will report to the Council regarding the negotiations with Switzerland, Liechtenstein, Monaco, Andorra and San Marino on the revision of agreements signed with these countries on taxation of savings.

The aim of such negotiations is to ensure that these five countries apply measures equivalent to those foreseen in the [Revised Savings Directive adopted by the Council in March 2014](#).

Click on the name of the country to be forwarded to the existing (now being re-negotiated) Taxation of savings agreement between that country and the EU:

- [Switzerland](#) (Signed on October 26, 2004);
- [Andorra](#) (Signed on November 15, 2004);
- [Liechtenstein](#) (Signed on December 7, 2004);
- [Monaco](#) (Signed on December 7, 2004); and
- [San Marino](#) (Signed on December 7, 2004).

UPDATE: Commissioner Semeta expects to have the text of the revised Taxation of savings agreements with third countries put before the Council before the end of the year. [Click here](#) to be forwarded to the press release of the European Commission "Speaking points by Commissioner Semeta at the ECOFIN press conference" in which you can find some more information on the negotiations.