



MINUTES

Governing Board of Directors
Research Based Education Corporation

October 14, 2016
8433 N. Black Canyon Highway – Suite 160
Phoenix, Arizona 85021
Conference Room

Board Members Present:

Curt Porter, Jim Sexton (*Telephonically*), Richard Hay (*Telephonically*)

Board Members Absent:

Others Present:

1. Call to Order

Board of Directors President Curt Porter called the regular Governing Board of Directors meeting to order at 9:15 AM at the Research Based Education Corporation's conference room in Phoenix, Arizona.

2. Adoption of Agenda

MOTION: Jim Sexton moved to adopt the meeting agenda as presented.
Motion seconded by Curt Porter and passes 3-0.

3. Audience of Citizens

There were no requests to speak.

4. Executive Session

There was no call for Executive Session.

**5. Discussion and Possible Approval of
SY 2015/16 Annual Financial Report
(AFR)**

Curt Porter reviewed the 2015/16 AFR document with board members.

MOTION: Jim Sexton moved to approve FY 2015/16 Annual Financial Report as presented.
Motion seconded by Richard Hay and passes 3-0.

**6. Update on Current Enrollment
(No Action)**

Richard Hay reviewed the current enrollment figures. Current enrollment stands at 114 and 106 ADM when adjusted for KG @ 0.5 FTE.

NO ACTION REQUIRED

**7. Business & Finance Update
(No Action)**

Curt Porter briefly reviewed the food service cost/expenditures YTD.

NO ACTION REQUIRED

8. Adjournment

MOTION: Jim Sexton moved to adjourn the meeting at 9:42 AM.
Motion seconded by Curt Porter and passes 3-0.

Minutes submitted by Member, Richard Hay
October 17, 2016