

CMB 75 Equity

Achiever Series

Product Description

Term	Rate	Lender Fee	Broker Fee
1 Year Open Fixed	5.99 %	2 %	Disclosure to Borrower
1 Year Closed Fixed	3.89 % Promo	.50 %	Disclosure to Borrower
2 Year Closed Fixed	4.30 %	\$ 575	Disclosure to Borrower
5 Year Closed Fixed	4.89 %	\$ 575	Disclosure to Borrower
5 Year Closed Variable	4.25 % (P+1.25 %)	Waived	Disclosure to Borrower
Broker Fee	See Disclosure to Borrower provided by CMB Mortgage Agent		
Loan to Value	75 % of Loan to Value. Min. \$ 150,000 Max. \$ 500,000		
Properties	Residential Owner-occupied, Residential Owner-occupied Rental Singles, Semi-detached, Townhomes		
Lending Area	Alberta, British Columbia, Ontario		
Beacon Score	Minimum 625		
Second Mortgages	Allowed up to 85% LTV		
Special Conditions	Appraisal paid by borrowers Property in complete and saleable condition Property taxes paid by borrowers, No property tax holdbacks		
Income Confirmations	Flexible to demonstrate serviceability		
Documents Required	Full offer to purchase, MLS Listing, CMB Mortgage Application Income Confirmations		
Types	Purchases, Refinances, Switch/Transfers, Takeouts Private sales accepted		
Bankruptcy	Discharged, no waiting period		
Tax Files	No Notice of Assessments aka NOAs		
Length of Employment	Flexible, Layoffs on recall accepted		
Debt Ratios	GDS 38-40% TDSR 42-50% *Serviceability is more important		
Mortgage Insurance	Not required		
Downpayment	Gift, Savings		
Residency	Permanent Residency, Immigrants no waiting period		



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Calgary 403.456.2377 Toronto 416.410.1315 Vancouver 778.383.1995
 365 Healey Road Unit 20 Bolton, Ontario L7E 5C1 www.cmbcanadamortgage.com.
 Ontario FSCO 10134, British Columbia FIC X300202 Alberta RECA

Rates as at April 2 , 2014, may change without notice.+ Fee would be disclosed to borrower.