

**Imagine Schools at Land O Lakes  
FY23 Preliminary Budget**

		FTE = 878 FY23 Preliminary Budget 5/23/22	Bond Funding
<b>REVENUES</b>			
<b>Fed, State &amp; Local Revenue</b>			
1	FEFP - FTE Generated Funds	6,430,181	-
2	School Recognition Funds A+ Program	-	-
3	Charter Capital Outlay Funding (not local)	469,730	-
	Miscellaneous State Revenue (includes local gov't)		
4		576,692	-
5	<i>Sub-total Fed, State &amp; Local Revenue</i>	7,476,603	-
6			
7	<b>Supplemental Fee Revenue</b>		
8	Rental of Facilities Fees	24,000	-
9	Before/Aftercare Fees	102,950	-
10	Local-School Fund Raising Activities	120,659	-
11	Local-Field Trip Collections	16,001	-
12	Sports Program Revenue	23,360	-
	Other Local Revenues		
13		111,215	-
14	<i>Sub-total Supplemental Fee Revenue</i>	398,185	-
15			
16	Imagine Contribution	-	-
17			
18	<b>TOTAL REVENUES</b>	7,874,788	-
19			
20	<b>EXPENSES</b>		
21	<b>Salaries &amp; Benefits</b>	4,633,915	-
22	<i>Sub-total Salaries &amp; Benefits</i>	4,633,915	-
23			
24	<b>Equipment Use Fee</b>		
25	Noncap FFE	386	-
26		386	-
27			
28	<b>Facility Expenses (Rent)</b>		
29	Rentals (Building Lease Payment)	16,801	-
30	<i>Sub-total Facility Expenses (Rent)</i>	16,801	-
31			
32	<b>Direct Educational Expenses</b>		
33	Direct Educational Expenses	88,302	-
34	Textbooks	35,079	-
35	Food Service	46	-
36	Sports Program Expenses	24,600	-
37	Health Supplies	2,605	-
38	Technology	341,201	-
39	Other Supplies/Expenses	19,492	-
40	<i>Sub-total Direct Educational Expenses</i>	511,326	-
41			
42	<b>Facility Operating Expenses</b>		
43	Facility Operating Expenses	214,581	-
44	<i>Sub-total Facility Operating Expenses</i>	214,581	-
45			
46	<b>Imagine Fees</b>		

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47	<b>Imagine Indirect &amp; Start up Costs</b>	839,206	-
48	<i>Sub-total Imagine Fees</i>	839,206	-
49			
50	<b>Marketing &amp; Enrollment Expenses</b>		
51	<i>Sub-total Marketing &amp; Enrollment Expenses</i>	4,831	-
52			
53	<b>General &amp; Administrative</b>		
54	Interest Expense/debt service charges	761,053	-
55	Depreciation Expense	513,255	-
56	Insurance	184,869	-
57	Board Expenses	13,200	-
58	Other G&A	86,769	-
59	<i>Sub-total General &amp; Administrative</i>	1,559,147	-
60			
61	<b>Other School Services</b>		
62	Travel	4,089	-
63	Field Trips	13,471	-
64	Transportation	66,186	-
65	PT/OT/Speech	32,031	-
66	Other Contracted Services/Other Supplies	225,116	-
67		340,893	-
68			
69	<b>TOTAL EXPENSES</b>	8,121,086	-
70			
71	<b>Contingency</b>		
72			
73	<b>OPERATING SURPLUS (DEFICIT)</b>	(246,299)	-
74			
75	<b>FUND BALANCE, PRIOR YEAR</b>	1,042,879	1,518,391
76			
77	Depreciation Expense	513,255	-
78	Capital Purchases/Fixed Assets	-	-
79	Debt Service (Principal/Premium)	23,520	(321,167)
80			
81	<b>NET CHANGE IN FUND BALANCE</b>	290,477	(321,167)
82			
83	<b>PROJECTED YEAR END FUND BALANCE</b>	1,333,356	1,197,224