

Imagine Schools at Land O Lakes
FY23 Preliminary Budget

			FTE = 878 FY23 Preliminary Budget 5/23/22	Bond Funding
REVENUES				
Fed, State & Local Revenue				
1	FEFP - FTE Generated Funds		6,430,181	-
2	School Recognition Funds A+ Program		-	-
3	Charter Capital Outlay Funding (not local)		469,730	-
	Miscellaneous State Revenue (includes local gov't)			
4			576,692	-
5	<i>Sub-total Fed, State & Local Revenue</i>		7,476,603	-
6				
7	Supplemental Fee Revenue			
8	Rental of Facilities Fees		24,000	-
9	Before/Aftercare Fees		102,950	-
10	Local-School Fund Raising Activities		120,659	-
11	Local-Field Trip Collections		16,001	-
12	Sports Program Revenue		23,360	-
	Other Local Revenues			
13			111,215	-
14	<i>Sub-total Supplemental Fee Revenue</i>		398,185	-
15				
16	Imagine Contribution		-	-
17				
18	TOTAL REVENUES		7,874,788	-
19				
20	EXPENSES			
21	Salaries & Benefits		4,633,915	-
22	<i>Sub-total Salaries & Benefits</i>		4,633,915	-
23				
24	Equipment Use Fee			
25	Noncap FFE		386	-
26			386	-
27				
28	Facility Expenses (Rent)			
29	Rentals (Building Lease Payment)		16,801	-
30	<i>Sub-total Facility Expenses (Rent)</i>		16,801	-
31				
32	Direct Educational Expenses			
33	Direct Educational Expenses		88,302	-
34	Textbooks		35,079	-
35	Food Service		46	-
36	Sports Program Expenses		24,600	-
37	Health Supplies		2,605	-
38	Technology		341,201	-
39	Other Supplies/Expenses		19,492	-
40	<i>Sub-total Direct Educational Expenses</i>		511,326	-
41				
42	Facility Operating Expenses			
43	Facility Operating Expenses		214,581	-
44	<i>Sub-total Facility Operating Expenses</i>		214,581	-
45				
46	Imagine Fees			

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47	Imagine Indirect & Start up Costs	839,206	-
48	<i>Sub-total Imagine Fees</i>	839,206	-
49			
50	Marketing & Enrollment Expenses		
51	<i>Sub-total Marketing & Enrollment Expenses</i>	4,831	-
52			
53	General & Administrative		
54	Interest Expense/debt service charges	761,053	-
55	Depreciation Expense	513,255	-
56	Insurance	184,869	-
57	Board Expenses	13,200	-
58	Other G&A	86,769	-
59	<i>Sub-total General & Administrative</i>	1,559,147	-
60			
61	Other School Services		
62	Travel	4,089	-
63	Field Trips	13,471	-
64	Transportation	66,186	-
65	PT/OT/Speech	32,031	-
66	Other Contracted Services/Other Supplies	225,116	-
67		340,893	-
68			
69	TOTAL EXPENSES	8,121,086	-
70			
71	Contingency		
72			
73	OPERATING SURPLUS (DEFICIT)	(246,299)	-
74			
75	FUND BALANCE, PRIOR YEAR	1,042,879	1,518,391
76			
77	Depreciation Expense	513,255	-
78	Capital Purchases/Fixed Assets	-	-
79	Debt Service (Principal/Premium)	23,520	(321,167)
80			
81	NET CHANGE IN FUND BALANCE	290,477	(321,167)
82			
83	PROJECTED YEAR END FUND BALANCE	1,333,356	1,197,224