

Accounts Receivable

The eMIS Accounts Receivable System is designed to facilitate the processing of Accounts Receivable files from their opening through their payment and closing. The system provides Accounts Receivable Statements and both detailed and summarized Aging Reports by Customer. In addition to performing the Receivables function, the system also allows for substantial Customer information. Posting of transactions is both easy and flexible with complete audit trails provided. The eMIS Accounts Receivable System can be operated as a stand-alone system, or it can be fully integrated with the eMIS Sales Order Management System and the General Ledger System. The Accounts Receivable System provides immediate access to Invoices, Payments, Credit Memos, and Adjustments for any Customer.

ESI/
Technologies

Features:

- Invoices and Payments can be applied through normal Cash Receipts processing. Miscellaneous Cash can also be easily applied.
- Cash can be posted to a specific Invoice, or as a General Payment.
- Provides for summary and detailed Aging Reports by Customer or Salesperson with user-defined aging limits.
- Allows Customer Statements to be printed based on user-selected options.
- Accommodates an unlimited number of payment terms and discount codes.
- Customer discounts are computed automatically.
- Produces an Expected Cash Flow report based on Customer payment history.
- Numerous inquiries are available including Customer Profile information.
- Multiple currencies can be handled.
- Provides for extensive notes regarding Customer collection information including follow-up dates.
- User can specify credit limit for each customer.
- Can hold Purchase Order creation, hold Shop Floor Production and hold Sales Order shipping for a given Customer.

Benefits:

- Allows complete posting flexibility. All Cash Receipts are posted at one time, which provides greater control over the Cash Receipts process.
- Provides quick recording of Cash Receipts.
- Provides a current, accurate, and comprehensive collection tool.
- Reduces postage cost and also insures that Statements go only to customers requiring them or needing credit attention.
- Provides flexibility to set payment and discount terms, which will accommodate many different classes of accounts.
- Reduces errors, speeds up the Invoicing cycle, and insures that discounts are accurate and applied only to qualified Customers.
- Provides a powerful cash management tool for forecasting cash flow and greatly enhances cash management.
- All relevant information for a specific Customer is readily accessible.
- Removes currency limitations when dealing with a global economy.
- Eliminates paper files and increases the speed of the collection process.
- Sales Order process can be stopped if Customer is over limit.
- Provides greater control over several processes.