

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 9/1/2019 To 9/30/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	20,511.88	20,530.80	(18.92)	0.09%	184,606.91	184,777.32	(170.41)	0.09%	246,369.72
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	109,208.78	114,885.00	(5,676.22)	4.94%	153,180.00
Late Fees	110.19	416.70	(306.51)	73.56%	11,513.26	3,749.90	7,763.36	-207.03%	5,000.00
Legal - Collection Reimbsl	(130.18)	333.30	(463.48)	139.06%	51,096.08	3,000.10	48,095.98	-1603.15%	4,000.00
Legal D/R Fees Reibsmnt	0.00	2,083.30	(2,083.30)	100.00%	3,145.00	18,750.10	(15,605.10)	83.23%	25,000.00
Mowing, D/R Reibsmnt	175.00	41.70	133.30	-319.66%	296.39	374.90	(78.51)	20.94%	500.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(21,006.00)	(21,006.00)	0.00	0.00%	(28,008.00)
Interest Income	189.94	100.00	89.94	-89.94%	2,800.64	900.00	1,900.64	-211.18%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	9,256.59	9,256.50	0.09	0.00%	12,342.00
Advertising Income	0.00	16.70	(16.70)	100.00%	225.00	149.90	75.10	-50.10%	200.00
Clubhouse Rental Income	0.00	29.20	(29.20)	100.00%	0.00	262.40	(262.40)	100.00%	350.00
Pool Tag Income	0.00	50.00	(50.00)	100.00%	30.00	450.00	(420.00)	93.33%	600.00
Misc. Income	0.00	8.30	(8.30)	100.00%	107.93	75.10	32.83	-43.72%	100.00
TOTAL Revenue	31,685.65	35,069.50	(3,383.85)	9.65%	351,280.58	315,625.22	35,655.36	-11.30%	420,833.72
TOTAL Income	31,685.65	35,069.50	(3,383.85)	9.65%	351,280.58	315,625.22	35,655.36	-11.30%	420,833.72
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,525.00	3,850.00	325.00	8.44%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	15.00	15.00	100.00%	15.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,525.00	3,865.00	340.00	8.80%	3,865.00
Common Area Maintenance									
General Repairs/Maintena	0.00	100.00	100.00	100.00%	1,037.50	900.00	(137.50)	-15.28%	1,200.00
Electrical Repairs	0.00	208.30	208.30	100.00%	10,053.19	1,875.10	(8,178.09)	-436.14%	2,500.00
Fence & Gate Repairs	315.10	41.70	(273.40)	-655.64%	829.79	374.90	(454.89)	-121.34%	500.00
Pest Control Service	0.00	125.00	125.00	100.00%	206.79	1,125.00	918.21	81.62%	1,500.00
Mosquito Abatement	562.92	583.30	20.38	3.49%	2,468.02	5,250.10	2,782.08	52.99%	7,000.00
Signage	0.00	41.70	41.70	100.00%	490.02	374.90	(115.12)	-30.71%	500.00
TOTAL Common Area Mail	878.02	1,100.00	221.98	20.18%	15,085.31	9,900.00	(5,185.31)	-52.38%	13,200.00
Community Services									
Neighborhood Events	0.00	0.00	0.00	0.00%	2,208.33	2,250.00	41.67	1.85%	4,500.00
Community Relations	0.00	0.00	0.00	0.00%	129.80	0.00	(129.80)	0.00%	500.00
Beautification Committee	0.00	41.70	41.70	100.00%	0.00	375.30	375.30	100.00%	500.00
TOTAL Community Service	0.00	41.70	41.70	100.00%	2,338.13	2,625.30	287.17	10.94%	5,500.00
Insurance									
Ins. - Directors & Officers	306.50	333.30	26.80	8.04%	2,763.50	3,000.10	236.60	7.89%	4,000.00
Ins. - Flood	246.09	216.70	(29.39)	-13.56%	2,136.37	1,950.30	(186.07)	-9.54%	2,600.40
Ins. - Package	1,864.29	2,141.70	277.41	12.95%	16,544.65	19,274.90	2,730.25	14.16%	25,700.00
Ins. - Workers Comp.	33.33	29.20	(4.13)	-14.14%	299.97	262.40	(37.57)	-14.32%	350.00
TOTAL Insurance	2,450.21	2,720.90	270.69	9.95%	21,744.49	24,487.70	2,743.21	11.20%	32,650.40
Landscape Expense									

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Landscape Contract	806.46	920.10	113.64	12.35%	7,258.14	8,281.20	1,023.06	12.35%	11,041.50
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	3,000.10	3,000.10	100.00%	4,000.00
Acreage Mowing	433.00	208.30	(224.70)	-107.87%	1,299.00	1,875.10	576.10	30.72%	2,500.00
Tree Trimming	0.00	0.00	0.00	0.00%	568.32	0.00	(568.32)	0.00%	0.00
Irrigation Repairs	315.28	166.70	(148.58)	-89.13%	1,327.98	1,499.90	171.92	11.46%	2,000.00
Seasonal Color	0.00	0.00	0.00	0.00%	2,287.31	0.00	(2,287.31)	0.00%	0.00
Deed Restriction Mowing	189.43	166.70	(22.73)	-13.64%	849.75	1,499.90	650.15	43.35%	2,000.00
Deed Restriction - Other	25.00	166.70	141.70	85.00%	875.00	1,499.90	624.90	41.66%	2,000.00
TOTAL Landscape Expens	1,769.17	1,961.80	192.63	9.82%	14,465.50	17,656.10	3,190.60	18.07%	23,541.50
<u>Legal Expenses</u>									
Legal Collections	0.00	2,083.30	2,083.30	100.00%	54,158.53	18,750.10	(35,408.43)	-188.84%	25,000.00
Legal Corporate	77.55	166.60	89.05	53.45%	1,140.30	1,500.20	359.90	23.99%	2,000.00
Legal Deed Restrictions	275.00	166.70	(108.30)	-64.97%	2,270.00	1,499.90	(770.10)	-51.34%	2,000.00
TOTAL Legal Expenses	352.55	2,416.60	2,064.05	85.41%	57,568.83	21,750.20	(35,818.63)	-164.68%	29,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,677.60	153.90	5.75%	22,713.30	24,099.08	1,385.78	5.75%	32,131.88
Bank Charges	0.00	0.00	0.00	0.00%	(15.00)	0.00	15.00	0.00%	0.00
Copies & Printing	143.40	208.30	64.90	31.16%	2,096.50	1,875.10	(221.40)	-11.81%	2,500.00
Misc. Office Expense	0.00	33.30	33.30	100.00%	616.90	300.10	(316.80)	-105.56%	400.00
Meeting Expense	0.00	20.80	20.80	100.00%	75.96	187.60	111.64	59.51%	250.00
Newsletter / Mailouts	25.00	100.00	75.00	75.00%	3,371.40	900.00	(2,471.40)	-274.60%	1,200.00
Coupons/Statements	0.00	291.70	291.70	100.00%	0.00	2,624.90	2,624.90	100.00%	3,500.00
Postage	75.10	166.70	91.60	54.95%	1,868.43	1,499.90	(368.53)	-24.57%	2,000.00
Storage Fee	160.00	208.30	48.30	23.19%	1,440.00	1,875.10	435.10	23.20%	2,500.00
Donations	0.00	0.00	0.00	0.00%	500.00	500.00	0.00	0.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	675.00	675.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,002.20	3,781.70	779.50	20.61%	33,342.49	34,536.78	1,194.29	3.46%	45,881.88
<u>Other Expenses</u>									
Bad Debt	6,046.49	833.30	(5,213.19)	-625.61%	13,249.64	7,500.10	(5,749.54)	-76.66%	10,000.00
Constable Patrol Service	13,174.00	13,173.70	(0.30)	0.00%	118,829.48	118,563.30	(266.18)	-0.22%	158,084.40
TOTAL Other Expenses	19,220.49	14,007.00	(5,213.49)	-37.22%	132,079.12	126,063.40	(6,015.72)	-4.77%	168,084.40
<u>Pool / Recreation Center</u>									
Pool Management Contrac	1,993.86	625.00	(1,368.86)	-219.02%	32,564.05	5,625.00	(26,939.05)	-478.92%	7,500.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	151.55	300.00	148.45	49.48%	300.00
Lifeguards	0.00	0.00	0.00	0.00%	49.00	25,836.00	25,787.00	99.81%	25,836.00
Pool Equipment	151.55	83.30	(68.25)	-81.93%	927.70	750.10	(177.60)	-23.68%	1,000.00
Pool Area Repairs	0.00	166.70	166.70	100.00%	3,078.08	1,499.90	(1,578.18)	-105.22%	2,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,408.95	1,499.90	90.95	6.06%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	373.58	360.00	(13.58)	-3.77%	360.00
Pool Telephone	0.00	0.00	0.00	0.00%	495.79	500.00	4.21	0.84%	500.00
Rec. Ctr.- Electrical Repai	0.00	208.30	208.30	100.00%	473.60	1,874.70	1,401.10	74.74%	2,500.00
Pool Gate Maintenance	0.00	0.00	0.00	0.00%	1,235.00	0.00	(1,235.00)	0.00%	0.00
Security Camera Maintn.	133.15	125.00	(8.15)	-6.52%	1,331.50	1,125.00	(206.50)	-18.36%	1,500.00

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Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	1,635.50	0.00	(1,635.50)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	83.30	83.30	100.00%	270.62	750.10	479.48	63.92%	1,000.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	100.00	225.00	125.00	55.56%	300.00
Recreation Center Misc.R	0.00	250.00	250.00	100.00%	113.66	2,250.00	2,136.34	94.95%	3,000.00
Recreation Center Supplie	0.00	83.30	83.30	100.00%	0.00	750.10	750.10	100.00%	1,000.00
TOTAL Pool / Recreation C	2,278.56	1,816.60	(461.96)	-25.43%	44,208.58	43,345.80	(862.78)	-1.99%	48,796.00
Utilities									
Electricity	478.65	416.70	(61.95)	-14.87%	3,987.13	3,749.90	(237.23)	-6.33%	5,000.00
Water & Sewer	1,319.16	1,000.00	(319.16)	-31.92%	4,753.33	9,000.00	4,246.67	47.19%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	203.77	374.90	171.13	45.65%	500.00
TOTAL Utilities	1,826.92	1,458.40	(368.52)	-25.27%	8,944.23	13,124.80	4,180.57	31.85%	17,500.00
TOTAL Expense	31,778.12	29,304.70	(2,473.42)	-8.44%	333,301.68	297,355.08	(35,946.60)	-12.09%	388,019.18
Excess Revenue / Expense	(92.47)	5,764.80	(5,857.27)	101.60%	17,978.90	18,270.14	(291.24)	1.59%	32,814.54

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	21,006.00	21,006.00	0.00	0.00%	28,008.00
RSRV Interest Income	94.20	0.00	94.20	0.00%	1,117.73	0.00	1,117.73	0.00%	0.00
TOTAL Reserve Income	2,428.20	2,334.00	94.20	-4.04%	22,123.73	21,006.00	1,117.73	-5.32%	28,008.00
TOTAL Income	2,428.20	2,334.00	94.20	-4.04%	22,123.73	21,006.00	1,117.73	-5.32%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Fences	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
Excess Revenue / Expense	2,428.20	2,334.00	94.20	-4.04%	11,338.53	21,006.00	(9,667.47)	46.02%	28,008.00