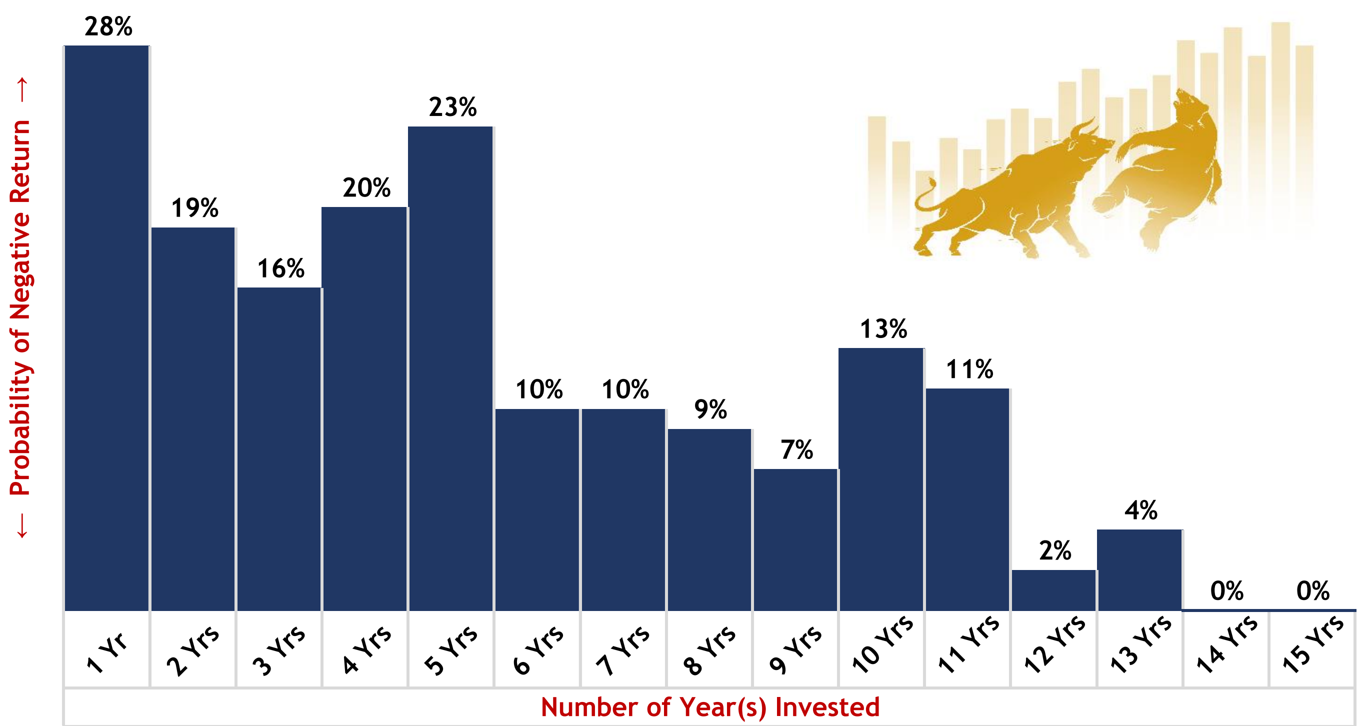
RODA
INVESTMENT MANAGEMENT

In The Long Run, Discipline Breeds Success

As we have seen, markets move in cycles. Over short periods, markets can be more volatile and result in a wide range of positive or negative returns. But the longer you stay invested, the greater the probability that your investment will generate a positive return.

As shown in the graph below, the longer the period invested in stocks increases the result of no negative returns.

Chance of Negative Returns when Invested in U.S. Equity in Different Periods of Time



Source: Based on the S&P 500 rolling price returns from 1957 to 2020.

Probability of negative return: number of negative annual return(s) divided by total number of return(s) per each period invested.

Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment.

Investment involves risks. Past performance is not indicative of future performance.