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Gaithersburg, MD – July 1, 2011

MORTGAGE ASSIGNMENT AUDIT SERVICE LAUNCHED BY LOANTECH

New Loan Audit Service Uncovers Legal Ownership of Mortgage; Identifies Who Has Legal Authority to Foreclose

A new type of mortgage audit is available that helps homeowners facing foreclosure determine if the lender filing foreclosure actually has the legal authority to do so. The Mortgage Assignment Audit identifies all parties to the transaction and determines if they all have complied with requirements for a legal transfer or assignment of the mortgage. The new service is available from Loantech LLC, a leading national provider of mortgage audit services and software.

“The primary objective of a Mortgage Assignment Audit is to determine if a lender, servicer or other entity actually has the legal standing, or authority, to file foreclosure or notice of default against a homeowner”, stated David I. Ginsburg, president of Loantech.

“Additionally, there are often fraudulent, forged or back-dated signatures on some of the recorded documents. We are fortunate to have a team of fraud examiners with experience doing work for the FBI to focus on that”, Ginsburg added.

“The Mortgage Assignment Audit is performed for homeowners but the firm also offers this service to law firms and other professionals on behalf of their homeowner clients,” Ginsburg added.

“Oftentimes, the lender has not followed the law and the result is the lender does not have legal authority or standing to file foreclosure. Many times, the lender simply does not own the mortgage”, stated David I. Ginsburg, president of Loantech.

David I. Ginsburg, president of Loantech, noted, “This new audit service will help homeowners who just want to know if their lender has the legal authority to foreclose.” “This is important information that every borrower facing foreclosure needs to have,” Ginsburg added.

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Loantech LLC (www.loantech.com) was established in 1983 and the Gaithersburg, Maryland-based firm is a leading provider of mortgage audit software and services. For further information contact David I. Ginsburg at 301.762.7700 or david@loantech.com.