



**Galaria Capital**  
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Trust. Transparency. Confidence.

## Retirement Plan Contribution Limits: Increases for 2019

**November 2018**

[401k Newsletter, 1st Quarter 2018 \(click here\)](#)

[Special Tax Issue Newsletter, 2018 \(click here\)](#)

[401k Newsletter, 2nd Quarter 2018 \(click here\)](#)

[401k Newsletter, 3rd Quarter 2018 \(click here\)](#)

[401k Newsletter, 4th Quarter 2018 \(click here\)](#)

### Greetings GCM Client!

On November 1<sup>st</sup>, 2018, the Internal Revenue Service announced an increase in contribution limits for many retirement plans, and changes in income and/or phase out limits for select retirement plans. These changes come as cost-of-living adjustments and will take effect in the tax-year 2019.

Investment Vehicle	2018 Limits	2019 Limits	Additional Information
<b>401(k), 457 &amp; 403(b) Plans</b>	\$18,500 (\$6,000 age 50+ catch up)	\$19,000 (\$6,000 age 50+ catch up)	*Maximum contribution \$56,000 (increase from

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			\$55,000)
<b>IRAs (Traditional &amp; Roth)</b>	\$5,500 (\$1,000 age 50+ catch up)	\$6,000 (\$1,000 age 50+ catch up)	*Most income phase-out ranges have also increased
<b>Solo 401k &amp; SEP IRA Plans</b>	\$55,000	\$56,000	*\$6,000 age 50+ catch up for Solo 401k only
<b>SIMPLE IRA Plans</b>	\$12,500 (\$3,000 age 50+ catch up)	\$13,000 (\$3,000 age 50+ catch up)	

More detailed information can be found on the [IRS website \(click here\)](#).

Feel free to contact us with any questions you may have regarding your own personal retirement plans and/or contributions!

Alzena Saleem CFP®, CRPS



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Chartered Financial Consultant  
Accredited Asset Management Specialist  
Chartered Retirement Plans Specialist  
Certified 401(k) Professional  
Pension Plan Consultant  
Registered Investment Advisor



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CERTIFIED FINANCIAL PLANNER™  
Chartered Retirement Plans Specialist  
Registered Investment Advisor

### Investment Planning

- Active Portfolio Management
- Retirement Planning
- Financial Planning & Education
- Asset Allocation Analysis

### Insurance

- Annuities
- Whole Life, Term Life, Disability
- Long-Term Care

### Small Business

#### Retirement Plans

- Design, Implementation & Management
- 401(k), SEP-IRA, SIMPLE-IRA
- Defined Contribution Plans & More



\*image from otacademy.com



## Our New E-mail Address!

Please make a note that as of September 1, 2017,  
our email address has changed from  
**galaria-capital@att.net** to:

**galaria@galariacapital.com**

Questions?? Please feel free to call us directly at 1.800.957.1079



## Access to Charles Schwab Online

### Online Access:

- Review your accounts
- Elect to receive e-statements
- Review or update your beneficiaries
- And more...

As always, your account information and details are accessible 24/7 via the Charles Schwab website, [www.schwab.com](http://www.schwab.com). If you haven't already, please be sure to take the time to create a personal "login" on the Charles Schwab website so that you are able to view your accounts. If you need assistance in creating your "login", please feel free to call 1-800-515-2157 between the hours of 8am-7pm EST to access a Charles Schwab service representative who will gladly walk you through the necessary steps.

You will need your account number(s) (listed on the documents mailed to your registered address by Charles Schwab), the account holder's Social Security Number and a computer (to access the Charles Schwab website). This phone call should take approximately 10-15 minutes. If you should have any further questions, please do not hesitate to contact



us directly.



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