



## **Resource Result U.S.A & Nigeria**

### **Co & Outsource Internal Audit Proposal (A Cost Optimal Approach to Audit & Compliance)**

## **RRL Sustainable Approach to Internal Audit**

**Experience a global GRC firm with a value-added local impact.**

**Lagos, Abuja, Portharcourt, UK, U.S.A & Canada**

**Call: 07038662078 / +8325733985 (U.S.A.)**

**Visit us @ [www.resourceresult.com](http://www.resourceresult.com)**

**E-mail: [info@resourceresult.com](mailto:info@resourceresult.com)**

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PART A:           **RESOURCE RESULT PROFILE**

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**A.1 OVERVIEW OF THE FIRM**

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**Resource Result Limited** is a registered training / consultancy firm with foot prints in 4 continents around the globe, situated in Lagos, Abuja & Port Harcourt, Nigeria. The firm was established in Aug. 2010, with its main activity being provision of Training and Business Consultancy services world-wide.

**A.1.1 Firm's Partners**

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The firm governance board consists of five partners, namely:

1. Mr. Ade Ademokunla – Mag. Partner Nig.
2. Mr. Ifeanyi Okunube –Mag. Partner U.S.A
3. Dr. Moranti Falade – Mag. Partner U.K
4. Dr. Wendy Atunramu – Partner Canada
5. Mrs. Rekia Abdullahi – Mag. Partner U.A.E

**A.1.2 Firm's legal registration**

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- Certificate of Registration number:  
RC: 907336
- Tax Identification number:  
(TIN): 14380961 - 0001

**A.1.3 Firm's contacts**

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*Physical Address:* Plot 1, Ashabi Cole Str Lagos

*Postal Address:* P.O. Box 11150, Ikeja Lagos

*Cell:* +2348093960668 & +8325733985 (USA)

*Email:* [info@resourceresult.com](mailto:info@resourceresult.com)

*Website:* [www.resourceresult.com](http://www.resourceresult.com)

**A.1.4 OUTSOURCED AUDIT OBJECTIVES:**

- Ensure auditing global best practices
- Ensure risk based audit perspectives

- Save current audit budget & resource
- Improved audit objectivity and independence

**A1.4 Audit Implementation Strategies:**

Resource Result would combine a hybrid delivery strategy of risk assessment, risk identification, audit planning, implementation and reporting. Resource Result's auditors have conducted auditing globally, with diverse industry, private and public sector experience. We are Audit Professionals with hands-on experience in operational, financial and forensic fraud auditing with both local and multi-national insight.

**A.1.5 Leading Managing Partner Profile**

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Adewale Abdulfatah Ademokunla is a qualified professional in the field of risk management, IT controls and Finance. He is a Certified Risk Management Assurance Expert (CRMA), recognized by the Certified Fraud Examiners (CFE) U.S.A and Certified Internal Auditors (CIA) U.S.A. He is also a Master of Business Administration (MBA) degree holder, awarded by the LFGSM Chicago U.S.A.

He spent over 10 years of his career as a GRC consultant in the U.S.A, U.K, Asia, and Africa before establishing a consultancy firm. During his career as a GRC professional he was able to hold the top position in Audit / Finance department as an Assistant Director in U.S.A.

### **A.3 CORE ACTIVITIES OF THE FIRM**

Generally, the core activity of the firm is consultancy services. Specifically, the following services are provided by the firm:

1. Co & Outsourced Internal Audit services
2. Providing Risk Management Trainings
3. Whistle blower / Hot line management
4. ERP's implementation assurance testing
5. Fraud investigation & control gaps design
6. Operational , Fraud / Financial risk assessments & control gaps remediation
7. Workforce transition risk management
8. Business process review and optimization
9. ERM Implementation & GRC management
10. Advisory services on overall business process improvement / management.

### **A.4 Resource Result Accreditation**

Resource Result has over a decade of global practical experience in providing consultancy and trainings on risk management. The firm is accredited by CMD (Centre for management & Development) & ITF (Industrial Training Fund) in (Nigeria) and IIA & ACFE (USA) preparing candidates to sit for the CFE & CIA global certifications exams. The firm is an accredited (by ESTAB) Lagos State trainer.

#### **Why RRL for Internal Audit Collaboration?**

The firm is backed with professionals who have developed, designed and implemented internal auditing in globally with diverse experience in various sectors. Our goal goes

beyond auditing, but to Improved Internal Controls and consolidates risk management.

### **A.5 Resource Result Experience**

Resource Result has conducted consultancy & trainings with the following organizations:

- NNPC (Nigerian National Petroleum Corporation)
- NSE (Nigerian Stock Exchange)
- FBN (First Bank of Nigeria – Internal Audit)
- NDIC (Nigerian Deposit Insurance Corp.)
- Globacom Nigeria. (Glo Telecom)
- MTN Nigeria
- Sterling Bank (Internal Audit)
- Dangote Group
- Lafarge Cement
- FGN (Auditor General office of Nigeria)
- Lagos State Government (Accredited Trainer)
- Oyo State Government

### **A.6 Some of our Global Professionals**

- Ade Ademokunla, MBA, CFE, CIA, CSOE, CRMA (USA)
- Phil Bertram, CPA, CIA, CFE, CRMA (USA)
- Olusola Agbi, CCNA, CISSP, PMP, CISA, (Canada)
- Dr. Moranti Falade, MBA, ACA, ACMA, PHD (London)
- Dipo Bello, MBA, CPA, FCA (USA)
- Babatunde Adenola, FCA, CPA, ACMA (USA)
- Dr. Yewande Aturamu, PHD, (Canada)
- Olatunde Oladele, MBA, FCA, IFRS (Nigeria)
- Oluwafemi Shekoni, MBA, CITN, FCA (Nigeria)
- Adamu Yusuf, MBF, ACA, AMNIM,

- ACSI (London)
- Ifeanyi Okunube, Bsc, CFE, CSOE (USA)
- Aminu Musa, Bsc, ACA, ACTI (Nigeria)

- Blackson O Bayewumi, Bsc, Msc, MNIM, MNES (Nigeria)

**PART B: Outsource Internal Auditing Collaboration Advantages**

**Outsourced Internal Audit Collaboration Merits:**

- Optimize internal controls opportunities
- Internal audit global best-practices is maximized
- Internal auditing world-class experience is leveraged
- Objectivity and more independence reporting
- Improved business processes
- Internal control frameworks is consolidated

**PART C: Potential Outsource Areas for Collaboration**

- Risk Assessment (Limited / Full scope)
- Special Audit / Forensic & Fraud Investigation
- Process Audit Optimization and Internal Control improvement Audit
- COSO / COBIT Framework implementation
- GRC / ERM (limited / full scope) implementation
- Process Improvement Review, Performance Audit, Third Party Audit & Operational Audit,

**PART D: Internal Audit Strategies**

- Risk Assessment
- Audit planning
- Audit program
- Control gap assessment
- Internal control consolidation
- Audit recommendation for control gap mitigation

**PART E: PACKAGE & PAYMENT TERMS**

**E.1: Project Fee is Flexible & Negotiable**

Our fee is flexible depending on project package.

**NB: (Discount is available based on number of participants)**

**E.2: PAYMENT METHODOLOGIES**

Payment can be made through the following methods:

- Cheque – Addressed to “(RESOURCE RESULT LIMITED)”
- Direct Bank Transfer Deposit – A/C number 0123150306 GT Bank.

**PART F: Next Level**

- 1) Meeting of minds and presentation demo
- 2) Proposal acceptance letter
- 3) Letter of engagement

Use risk management information to make optimal business decisions