

Enclave at Cherry Creek
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Income	
Fee Income	29,000.00
Income - Other	150.00
Total Income	<u>29,150.00</u>
Total Income	29,150.00
Expense	
Back Flow Certification	125.00
ACH Quarterly Bank Fee	27.49
Annual Filings	40.00
Property Management Fees	4,500.00
Grounds	
Landscaping	4,723.00
Maintenance	139.42
Snow Removal	1,022.45
Total Grounds	5,884.87
Insurance	908.00
Postage and Delivery	46.38
Supplies	
Office	35.36
Total Supplies	35.36
Telephone	912.17
Utilities	
Gas and Electric	315.66
Storm Sewer	1,197.84
Trash	3,064.84
Water	997.46
Total Utilities	5,575.80
Total Expense	<u>18,055.07</u>
Net Ordinary Income	<u>11,094.93</u>
Net Income	<u><u>11,094.93</u></u>

Enclave at Cherry Creek
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	18,609.27
Total Checking/Savings	<u>18,609.27</u>
Accounts Receivable	
Accounts Receivable	-2,035.08
Total Accounts Receivable	<u>-2,035.08</u>
Total Current Assets	<u>16,574.19</u>
TOTAL ASSETS	<u><u>16,574.19</u></u>
LIABILITIES & EQUITY	
Equity	
Working Capital	1,940.00
Opening Bal Equity	600.10
Retained Earnings	3,984.16
Net Income	10,049.93
Total Equity	<u>16,574.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,574.19</u></u>

9:27 AM

12/30/23

Cash Basis

Enclave at Cherry Creek
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fee Income	29,000.00	28,000.00	1,000.00	103.6%
Income - Other	150.00			
Total Income	29,150.00	28,000.00	1,150.00	104.1%
Total Income	29,150.00	28,000.00	1,150.00	104.1%
Expense				
Back Flow Certification	125.00			
ACH Quarterly Bank Fee	27.49	75.00	-47.51	36.7%
Annual Filings	40.00	40.00	0.00	100.0%
Property Management Fees	4,500.00	4,500.00	0.00	100.0%
Grounds				
Landscaping	4,723.00	4,500.00	223.00	105.0%
Maintenance	139.42	250.00	-110.58	55.8%
Snow Removal	1,022.45	3,975.00	-2,952.55	25.7%
Total Grounds	5,884.87	8,725.00	-2,840.13	67.4%
Insurance	908.00	1,025.00	-117.00	88.6%
Postage and Delivery	46.38	80.00	-33.62	58.0%
Repairs & Maintenance				
Sprinkler Repairs	0.00	250.00	-250.00	0.0%
Repairs & Maintenance - Other	0.00	7,080.00	-7,080.00	0.0%
Total Repairs & Maintenance	0.00	7,330.00	-7,330.00	0.0%
Supplies				
Office	35.36	45.00	-9.64	78.6%
Total Supplies	35.36	45.00	-9.64	78.6%
Telephone	912.17	900.00	12.17	101.4%
Utilities				
Gas and Electric	315.66	360.00	-44.34	87.7%
Storm Sewer	1,197.84	1,110.00	87.84	107.9%
Trash	3,064.84	2,550.00	514.84	120.2%
Water	997.46	1,260.00	-262.54	79.2%
Total Utilities	5,575.80	5,280.00	295.80	105.6%
Total Expense	18,055.07	28,000.00	-9,944.93	64.5%
Net Ordinary Income	11,094.93	0.00	11,094.93	100.0%
Net Income	11,094.93	0.00	11,094.93	100.0%