

FIRST BAPTIST CHURCH OF WALLACE

FINANCIAL REPORT - YEAR 2021

	<u>Actual</u>	<u>Budget</u>	<u>Under Budget</u>
Missions	25,879	45,400	19,521
Worship	7,921	10,250	2,329
Discipleship	8,356	12,375	4,019
Outreach	6,504	9,250	2,746
Ministry	5,325	5,890	565
Fellowship	2,870	3,620	750
Support - Office Operations	20,339	20,650	311
Support - Salaries and other personnel related expenses	214,479	235,940	21,461
Support - Properties (utilities, insurance, maintenance, etc)	<u>96,247</u>	<u>99,930</u>	<u>3,683</u>
TOTAL EXPENDITURES	387,920	<u><u>443,305</u></u>	<u><u>55,385</u></u>
OFFERINGS	<u>435,689</u>	<u><u>443,305</u></u>	<u><u>7,616</u></u>
OFFERINGS EXCEEDED EXPENDITURES	<u><u><b>47,769</b></u></u>		
 SUPPLEMENTAL FINANCIAL INFORMATION			
Cash in Bank - Operating Funds	197,335		
Cash in Bank - Designated Funds	<u>344,693</u>		
Total Cash in Bank	<u><u>542,028</u></u>		

Offerings increased 14,945 over the previous year.  
 Received 435,689 in 2021 compared to 420,744 in 2020.

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DESIGNATED FUNDS AS OF 12/31/21

Building (improvements and major repairs)	104,633
Insurance Proceeds	34,346
Family Life Center	34,766
Contents Reserve Fund	18,306
Grounds	799
Benevolent Fund (for church members)	420
Disaster Relief	1,508
Deacon Ministry	1,136
Bell Restoration	2,746
Memorials	3,696
Stewardship Committee	19,527
Music Ministry	270
Children's and Youth Ministries	15,332
Transportation	12,322
WMU	4,421
Chimes	1,170
Life Café	839
Senior Adult Ministry - trips	9,836
Newton Hill Carter - income	3,767
Newton Hill Carter - principal	60,000
Dr. William Sutton Scholarship	1,769
Deaf Ministry	1,336
Historical Room	1,470
Baptist Men	1,416
Chrismon	3,218
Discretionary Funds - Pastor	2,464
Other Funds (several small accounts)	<u>3,180</u>
TOTAL	<u><u>344,693</u></u>