

Highwoods Plantation

Financial Statements

May 31, 2021

Prepared by: Dorchester Real Estate Services

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06/10/21

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 05/31/2021

	<u>May 31, 21</u>
Beginning Balance	38,335.51
Cleared Transactions	
Checks and Payments - 6 items	-3,749.91
Deposits and Credits - 4 items	4,749.74
Total Cleared Transactions	<u>999.83</u>
Cleared Balance	<u>39,335.34</u>
Register Balance as of 05/31/2021	39,335.34
New Transactions	
Checks and Payments - 7 items	-4,201.34
Deposits and Credits - 2 items	6,056.08
Total New Transactions	<u>1,854.74</u>
Ending Balance	<u><u>41,190.08</u></u>

Highwoods Plantation HOA Reconciliation Detail

First Citizens - Checking, Period Ending 05/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						38,335.51
Cleared Transactions						
Checks and Payments - 6 items						
Check	05/03/2021	1097	Yard Barber SC, LLC	X	-2,060.00	-2,060.00
Check	05/03/2021	1094	Dorchester Real Est...	X	-725.00	-2,785.00
Check	05/03/2021	1098	The Lake Doctors	X	-443.00	-3,228.00
Check	05/03/2021	1096	Dominion Energy	X	-423.51	-3,651.51
Check	05/03/2021	1095	Dorchester County ...	X	-45.40	-3,696.91
Check	05/20/2021	1099	Monster Self Storage	X	-53.00	-3,749.91
Total Checks and Payments					-3,749.91	-3,749.91
Deposits and Credits - 4 items						
Deposit	05/04/2021			X	3,422.25	3,422.25
Deposit	05/07/2021			X	450.00	3,872.25
Deposit	05/14/2021			X	635.62	4,507.87
Deposit	05/21/2021			X	241.87	4,749.74
Total Deposits and Credits					4,749.74	4,749.74
Total Cleared Transactions					999.83	999.83
Cleared Balance					999.83	39,335.34
Register Balance as of 05/31/2021					999.83	39,335.34
New Transactions						
Checks and Payments - 7 items						
Check	06/01/2021	1100	Yard Barber SC, LLC		-2,685.00	-2,685.00
Check	06/01/2021	1103	Dorchester Real Est...		-725.00	-3,410.00
Check	06/01/2021	1102	Dominion Energy		-427.17	-3,837.17
Check	06/01/2021	1101	Dorchester County ...		-85.00	-3,922.17
Check	06/02/2021	1104	The Lake Doctors		-159.00	-4,081.17
Check	06/07/2021	1106	The Quattlebaum La...		-100.00	-4,181.17
Check	06/07/2021	1105	Dan Poirier		-20.17	-4,201.34
Total Checks and Payments					-4,201.34	-4,201.34
Deposits and Credits - 2 items						
Deposit	06/03/2021				242.00	242.00
Deposit	06/10/2021				5,814.08	6,056.08
Total Deposits and Credits					6,056.08	6,056.08
Total New Transactions					1,854.74	1,854.74
Ending Balance					2,854.57	41,190.08

Highwoods Plantation HOA
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,597.30
First Citizens - Checking	39,335.34
Total Checking/Savings	<u>53,932.64</u>
Accounts Receivable	
Accounts Receivable	-369.43
Total Accounts Receivable	<u>-369.43</u>
Other Current Assets	
Undeposited Funds	4,523.18
Total Other Current Assets	<u>4,523.18</u>
Total Current Assets	<u>58,086.39</u>
TOTAL ASSETS	<u>58,086.39</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	14,593.32
Retained Earnings	26,381.73
Net Income	17,111.34
Total Equity	<u>58,086.39</u>
TOTAL LIABILITIES & EQUITY	<u>58,086.39</u>

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Cash Basis

Highwoods Plantation HOA

Profit & Loss

May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
Fee Income	450.00
Legal Fees / Court cost	180.00
Regime Fees	6,149.00
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Total Income	6,779.00
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Gross Profit	6,779.00
Expense	
Landscaping	2,060.00
Pond Water Management	
Fountain Service	284.00
Pond Water Management - Other	159.00
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Total Pond Water Management	443.00
Property Management Fees	725.00
Storage unit	53.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	320.88
1-2100-8476-0672 Entr Sign-Cabl	15.06
1-2100-8476-0742 101 High-Irri	33.21
1-2100-9211-6928 -173 Cable sgn	27.72
1-2100-9261-2240- 124 Highwoods	26.64
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Total Electricity	423.51
Water	
17342 -Dor Rd entr sprinkler	25.40
17891 - Delhaig PI Entr	20.00
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Total Water	45.40
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Total Utilities	468.91
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Total Expense	3,749.91
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Net Ordinary Income	3,029.09
Other Income/Expense	
Other Income	
Finance Charge Income	1,800.17
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Total Other Income	1,800.17
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Net Other Income	1,800.17
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Net Income	<u>4,829.26</u>

Highwoods Plantation HOA Profit & Loss Budget Performance

		May 21	Jan - May 21	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Fee Income	450.00	475.00	0.00	100.0%	0.00
	Interest Income	0.00	1.08	0.00	100.0%	0.00
	Legal Fees / Court cost	180.00	180.00			
	Recapture Prior Year Playgrd Ex	0.00	0.00	0.00	0.0%	0.00
	Regime Fees	6,149.00	35,086.50	46,075.00	76.15%	46,575.00
	Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
	Total Income	6,779.00	35,742.58	46,075.00	77.58%	46,575.00
	Gross Profit	6,779.00	35,742.58	46,075.00	77.58%	46,575.00
Expense						
	Backflow Prevention Test	0.00	100.00	100.00	100.0%	100.00
	Bank Service Charges	0.00	0.00	0.00	0.0%	0.00
	Capital Improvement	0.00	0.00	0.00	0.0%	0.00
	Insurance Expense	0.00	962.52	1,000.00	96.25%	2,000.00
	Landscaping					
	Landscaping- Other	0.00	0.00	500.00	0.0%	1,200.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	2,060.00	10,300.00	10,300.00	100.0%	24,720.00
	Total Landscaping	2,060.00	10,300.00	10,800.00	95.37%	25,920.00
	Legal Fees	0.00	0.00	100.00	0.0%	150.00
	Pond Water Management					
	Fountain Service	284.00	284.00	284.00	100.0%	568.00
	Pond Water Management - Other	159.00	795.00	795.00	100.0%	1,908.00
	Total Pond Water Management	443.00	1,079.00	1,079.00	100.0%	2,476.00
	Postage and Delivery	0.00	110.00	325.00	33.85%	710.00
	Professional Fees					
	Accountant	0.00	300.00	300.00	100.0%	300.00
	Total Professional Fees	0.00	300.00	300.00	100.0%	300.00
	Property Management Fees	725.00	3,125.00	3,000.00	104.17%	7,700.00
	Repairs and Maintenance	0.00	495.00			
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Storage unit	53.00	249.00	245.00	101.63%	588.00
	Taxes - Property	0.00	228.62	225.00	101.61%	225.00
	Utilities					
	Electricity					
	1-2100-8347-8476 162 High-Pump	320.88	1,704.81	1,156.90	147.36%	2,223.02
	1-2100-8476-0672 Entr Sign-Cabl	15.06	71.85	78.01	92.1%	161.48
	1-2100-8476-0742 101 High-Irri	33.21	168.55	165.36	101.93%	367.15
	1-2100-9211-6928 -173 Cable sgn	27.72	139.43	135.50	102.9%	302.84
	1-2100-9261-2240- 124 Highwoods	26.64	132.87	213.03	62.37%	363.00
	Total Electricity	423.51	2,217.51	1,748.80	126.8%	3,417.49
	Water					
	17342 -Dor Rd entr sprinkler	25.40	125.50	160.60	78.14%	561.50
	17891 - Delhaig PI Entr	20.00	100.00	100.00	100.0%	240.00
	Total Water	45.40	225.50	260.60	86.53%	801.50
	Total Utilities	468.91	2,443.01	2,009.40	121.58%	4,218.99

Highwoods Plantation HOA Profit & Loss Budget Performance

		May 21	Jan - May 21	YTD Budget	% of Budget	Annual Budget
	Website	0.00	1,039.26	1,000.00	103.93%	1,000.00
	Total Expense	3,749.91	20,431.41	20,183.40	101.23%	45,387.99
	Net Ordinary Income	3,029.09	15,311.17	25,891.60	59.14%	1,187.01
	Other Income/Expense					
	Other Income					
	Finance Charge Income	1,800.17	1,800.17	0.00	100.0%	0.00
	Total Other Income	1,800.17	1,800.17	0.00	100.0%	0.00
	Net Other Income	1,800.17	1,800.17	0.00	100.0%	0.00
	Net Income	4,829.26	17,111.34	25,891.60	66.09%	1,187.01