

**CANYON COUNTRY CLUB ESTADOS HOMEOWNERS ASSOCIATION
ANNUAL HOMEOWNERS MEETING
MARCH 15, 2014**

Call to Order

The meeting was called to order at 2:00 p.m. in the Clubhouse.

Quorum

A quorum was established with 54 ballots returned.

Minutes

Mark Miller made a motion to approve the March 16, 2013 annual minutes as amended, second by Karen Parks. All in favor motion carried.

Year end Financials

Charles House reported on the December 2013 year end financials and read from the balance sheet and income/expense statement. Charles explained that per the Reserve Study, the HOA is 54% funded.

IRS Resolution

Jim Lewis read the ruling verbatim and explained that, with the approval of this resolution, any excess funds from December 2014 and prior years roll over for future expenditures. Mark Miller made a motion to accept, second by Bill Ehrlich. All in favor, motion carried.

Election of Directors

This year 2 positions are expiring and there are 2 candidates running.

Presidents Report

Jim Grosse introduced the current Board of Directors; Bill Ehrlich, Board member for 5 years; Mark Miller, Secretary, who has been on the Board for 1 year and writes the minutes; Karen Park came on the Board to fulfill a vacancy and she will be updating the clubhouse; Charles House, Treasurer, will not be running again and he has done a wonderful job. Jim Grosse reported the painting was done this year and there are no current projects at this time. The streets are due to be done in 5 years and the roofs have a lifespan of 13 years. There were only 2 leak calls with this past rain and a bad leak in a unit from rain water that backed up in the vent pipe. He explained that per the CC&R's, the HOA does not cover water intrusion; the HOA is only responsible to fix the source of the leak. Owners are encouraged to check your personal insurance policy to ensure you have adequate coverage. Jim Grosse stated he appreciates being on the Board.

Open

The owners of unit 117 & 118 asked what decks will be replaced. Jim Grosse reported the decks on buildings 2170, 2180 and 2190 will be done.

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Election Results

Jim Grosse and Margie Bunten are elected for a 2 year term.

Adjournment

There being no further business, the meeting was adjourned at 2:17 p.m.

ATTEST:


