

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 3/1/2020 To 3/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.37	21,146.70	(19.33)	0.09%	63,382.12	63,440.10	(57.98)	0.09%	253,760.80
Constable Fees Earned	12,779.38	12,790.90	(11.52)	0.09%	38,338.14	38,372.70	(34.56)	0.09%	153,490.80
Late Fees	(116.26)	625.00	(741.26)	118.60%	8,724.29	1,875.00	6,849.29	-365.30%	7,500.00
Legal - Collection Reimbsl	11,349.02	2,083.30	9,265.72	-444.76%	11,176.52	6,249.90	4,926.62	-78.83%	25,000.00
Legal D/R Fees Reibsmnt	1,205.70	208.30	997.40	-478.83%	1,430.70	624.90	805.80	-128.95%	2,500.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	65.46	75.00	(9.54)	12.72%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(7,002.00)	(7,002.00)	0.00	0.00%	(28,008.00)
Interest Income	119.54	100.00	19.54	-19.54%	471.38	300.00	171.38	-57.13%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	3,085.53	3,085.50	0.03	0.00%	12,342.00
Advertising Income	0.00	16.70	(16.70)	100.00%	75.00	50.10	24.90	-49.70%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	99.90	(99.90)	100.00%	400.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	24.90	(24.90)	100.00%	100.00
TOTAL Revenue	45,159.26	35,732.00	9,427.26	-26.38%	119,747.14	107,196.00	12,551.14	-11.71%	428,785.60
TOTAL Income	45,159.26	35,732.00	9,427.26	-26.38%	119,747.14	107,196.00	12,551.14	-11.71%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	365.00	320.80	(44.20)	-13.78%	365.00	962.40	597.40	62.07%	3,850.00
Property Tax	0.18	0.00	(0.18)	0.00%	2.62	20.00	17.38	86.90%	20.00
TOTAL Audit & Taxes	365.18	320.80	(44.38)	-13.83%	367.62	982.40	614.78	62.58%	3,870.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	624.90	624.90	100.00%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	70.47	375.00	304.53	81.21%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	1,749.90	1,749.90	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
TOTAL Common Area Mail	0.00	1,166.60	1,166.60	100.00%	70.47	3,499.80	3,429.33	97.99%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	1,125.00	1,125.00	100.00%	4,500.00
Community Relations	30.00	41.70	11.70	28.06%	30.00	125.10	95.10	76.02%	500.00
TOTAL Community Service	30.00	416.70	386.70	92.80%	30.00	1,250.10	1,220.10	97.60%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	919.50	1,050.00	130.50	12.43%	4,200.00
Ins. - Flood	246.09	246.10	0.01	0.00%	738.27	738.30	0.03	0.00%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	5,568.72	6,750.00	1,181.28	17.50%	27,000.00
Ins. - Workers Comp.	33.33	33.30	(0.03)	-0.09%	99.99	99.90	(0.09)	-0.09%	400.00
TOTAL Insurance	2,442.16	2,879.40	437.24	15.19%	7,326.48	8,638.20	1,311.72	15.19%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	2,505.98	3,000.00	494.02	16.47%	12,000.00
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	999.90	999.90	100.00%	4,000.00

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Acreage Mowing	0.00	208.30	208.30	100.00%	0.00	624.90	624.90	100.00%	2,500.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	0.00	500.10	500.10	100.00%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
Deed Restriction - Other	0.00	100.00	100.00	100.00%	285.31	300.00	14.69	4.90%	1,200.00
TOTAL Landscape Expens	849.76	1,933.30	1,083.54	56.05%	2,791.29	5,799.90	3,008.61	51.87%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	12,339.00	2,916.70	(9,422.30)	-323.05%	12,339.00	8,750.10	(3,588.90)	-41.02%	35,000.00
Legal Corporate	96.50	166.70	70.20	42.11%	96.50	500.10	403.60	80.70%	2,000.00
Legal Deed Restrictions	1,080.70	208.30	(872.40)	-418.82%	1,080.70	624.90	(455.80)	-72.94%	2,500.00
TOTAL Legal Expenses	13,516.20	3,291.70	(10,224.50)	-310.61%	13,516.20	9,875.10	(3,641.10)	-36.87%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	7,571.10	8,273.70	702.60	8.49%	33,095.40
Bank Charges	25.00	(4.60)	(29.60)	643.48%	0.00	(13.80)	(13.80)	100.00%	(55.00)
Copies & Printing	197.40	208.30	10.90	5.23%	482.10	624.90	142.80	22.85%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	62.40	62.40	100.00%	250.00
Newsletter / Mailouts	2,420.00	333.30	(2,086.70)	-626.07%	2,445.00	999.90	(1,445.10)	-144.52%	4,000.00
Postage	68.00	200.00	132.00	66.00%	176.00	600.00	424.00	70.67%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	780.00	624.90	(155.10)	-24.82%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	225.00	225.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	5,619.10	3,924.00	(1,695.10)	-43.20%	11,679.20	11,772.00	92.80	0.79%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	2,499.90	2,499.90	100.00%	10,000.00
Constable Patrol Service	13,174.00	13,865.70	691.70	4.99%	39,522.00	41,597.10	2,075.10	4.99%	166,388.50
TOTAL Other Expenses	13,174.00	14,699.00	1,525.00	10.37%	39,522.00	44,097.00	4,575.00	10.37%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contrar	2,042.16	2,778.00	735.84	26.49%	6,126.48	8,334.00	2,207.52	26.49%	33,336.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	62.40	62.40	100.00%	250.00
Pool Equipment	131.52	83.30	(48.22)	-57.89%	131.52	249.90	118.38	47.37%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	0.00	1,250.10	1,250.10	100.00%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	0.00	500.10	500.10	100.00%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	379.44	380.00	0.56	0.15%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	0.00	135.00	135.00	100.00%	540.00
Rec. Ctr.- Electrical Repai	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	399.45	798.90	399.45	50.00%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
Recreation Center Misc.R	0.00	416.70	416.70	100.00%	0.00	1,250.10	1,250.10	100.00%	5,000.00
TOTAL Pool / Recreation C	2,306.83	4,385.20	2,078.37	47.40%	7,036.89	13,535.60	6,498.71	48.01%	53,001.60
<u>Utilities</u>									

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Electricity	592.16	500.00	(92.16)	-18.43%	1,502.01	1,500.00	(2.01)	-0.13%	6,000.00
Water & Sewer	762.02	1,000.00	237.98	23.80%	2,120.52	3,000.00	879.48	29.32%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	87.33	125.10	37.77	30.19%	500.00
TOTAL Utilities	1,383.29	1,541.70	158.41	10.28%	3,709.86	4,625.10	915.24	19.79%	18,500.00
TOTAL Expense	39,686.52	34,558.40	(5,128.12)	-14.84%	86,050.01	104,075.20	18,025.19	17.32%	415,103.50
Excess Revenue / Expense	5,472.74	1,173.60	4,299.14	-366.32%	33,697.13	3,120.80	30,576.33	-979.76%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	7,002.00	7,002.00	0.00	0.00%	28,008.00
RSRV Interest Income	58.74	0.00	58.74	0.00%	264.52	0.00	264.52	0.00%	0.00
TOTAL Reserve Income	<u>2,392.74</u>	<u>2,334.00</u>	<u>58.74</u>	<u>-2.52%</u>	<u>7,266.52</u>	<u>7,002.00</u>	<u>264.52</u>	<u>-3.78%</u>	<u>28,008.00</u>
TOTAL Income	<u>2,392.74</u>	<u>2,334.00</u>	<u>58.74</u>	<u>-2.52%</u>	<u>7,266.52</u>	<u>7,002.00</u>	<u>264.52</u>	<u>-3.78%</u>	<u>28,008.00</u>
Excess Revenue / Expense	<u>2,392.74</u>	<u>2,334.00</u>	<u>58.74</u>	<u>-2.52%</u>	<u>7,266.52</u>	<u>7,002.00</u>	<u>264.52</u>	<u>-3.78%</u>	<u>28,008.00</u>