

PORT OF THE ISLANDS COMMUNITY IMPROVEMENT DISTRICT (CID)

ASSESSMENT INFORMATION

Q. How are District assessments determined?

A. Each property owner will pay an annual assessment, levied on their property tax bills as non-ad valorem assessments and are based on two component costs. One is the Utility Operations which provides funding for ongoing operations which include sewer, water and irrigation. The annual assessment amounts vary in relation to the usage, size and type of property. This calculation is used to determine the utility needs and is based upon a typical residential utility demand called an ERC and in FY2018 it is \$1,703.

The other is an annual assessment for the non- utility operations and maintenance (O & M) of community properties. The amount is the same for all properties regardless of type or location within the Community. Each year, the CID Board of Supervisors advertises for and holds a public hearing to set its budget and the level of assessments. Currently, the O & M assessments for the 2018 Fiscal year is \$395. The total charge per ERC is \$2,098.

Q. How long do residents of Port of the Islands CID have to pay CID assessments?

A. Since Port of the Islands does not have a Bond assessment at this time, residents are only subject to the Operations and Maintenance (O & M) assessment. The O & M assessments pay for the ongoing expenses of the District, and will continue as long as the community exists.

Q. Can I pay off the assessment?

A. Since Port of the Islands does not have any debt, there is nothing to be paid off. The O & M assessment will continue to be levied on the property's taxes for as long as the community exists.

Q. How is the assessment collected?

A. Assessments are collected uniformly by the Collier County Tax Collector as a "non-ad valorem" assessment on your Collier County Tax bill and are paid directly by the owner or via a mortgage holder escrow, beginning November 1st of each year.

**Port of the Islands CID
Comparison of Assessment Rates
Fiscal Year 2017 vs Fiscal year 2018**

Product Type	Total Units	Total FY 2018	Total FY 2017	Increase (Decrease)	Percent Change
Hotel Room	42	1,417	1,417	-	0%
Condo Unit	644	1,758	1,758	-	0%
Single Family Home	165	2,098	2,098	-	0%