

The Moran City Council met in special session on Monday, October 18, 2021. Mayor Jerry Wallis called the meeting to order at 6:00 PM.

**ELECTED OFFICIALS PRESENT**

Mayor

Jerry D. Wallis

Council Members Present

Bill C. Bigelow

Kenneth D. Kale

Corliss E. Lynes

James A. Mueller

Kris R. Smith

Council Members Absent

City Staff Present: Bret Heim, City Attorney; Michael Stodgell, City Superintendent; and Lori Evans, City Clerk

Visitors Present: Neal Daney, KMEA

KMEA Electric Market Rates – Neal Daney informed the Council that KMEA was worried about the electric futures market as the winter months are approaching. Mr. Daney advised KMEA reached out to 10 to 15 cities they represent and encouraged the group to buy additional fixed energy in light of the market forecasts. The proposed purchase would be bought on the 7/16 market, which is 7 days a week for a 16 hour period. The City would purchase the remaining overnight hours on the daily market. Mr. Daney fielded questions from the Council related to the high natural gas and electric prices Moran and other cities faced last February and ongoing investigations related to the incident. The Council then asked Mr. Daney to explain potential costs versus savings from increasing their fixed rate purchases. Discussion followed with Council member Lynes moving the Council increased their fixed rate purchases to 80% with 20% of the City's electric needs purchased on the daily market. Bigelow seconded the motion, motion passed with all approving.

There being no further business to discuss, Council member Kale moved, seconded by Smith, to adjourn the special meeting at 7:04 PM. Motion passed with unanimous approval.