

NEWS RELEASE

SPACKMAN ENTERTAINMENT GROUP'S *THE PRIESTS* SURPASSES FIVE MILLION IN TICKET ADMISSIONS

- *THE PRIESTS* sold over five million tickets at the Korean box office, sets the all-time record for the highest number of ticket admissions sold for a Korean film that opened in the non-peak month of November
- Distribution rights to *THE PRIESTS* have been sold in both Singapore and PRC in addition to the five overseas markets announced previously
- Three movies scheduled for release in the first half of 2016

Singapore, 4 December 2015 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups, announced today that its mystery-drama movie, *THE PRIESTS*, produced by its indirect wholly-owned subsidiary Zip Cinema Co., Ltd. (“**Zip Cinema**”), and presented by its indirect wholly-owned subsidiary Opus Pictures Limited Liability Company, has sold over five million tickets at the Korean box office and distribution rights to *THE PRIESTS* have been sold in both Singapore and China.

THE PRIESTS crossed the five million ticket mark on 3 December 2015, and set the all-time Korean box office record for the highest number of ticket admissions for a Korean film opening in November¹. *THE PRIESTS* is also the first Korean movie released in November to surpass the five million ticket admission mark at the Korean box office.²

As of 3 December 2015, *THE PRIESTS* achieved over 5,023,810 in ticket admissions with gross box office revenues of over KRW 39.1 billion (or US\$33.6 million).³

Distribution rights to *THE PRIESTS* have also been sold in both Singapore and PRC. This is in addition to the five overseas markets namely, U.S., Canada, Japan, Taiwan, and the Philippines, announced in the Company’s press release dated 24 November 2015.

THE PRIESTS represents the first of the Group’s cycle of new releases. The Group currently has three movies, namely *CHASING*, *MUSUDAN*, and *LIFE RISKING ROMANCE*, which are expected to be released in Korean theatres in the first half of 2016.

¹<http://english.yonhapnews.co.kr/news/2015/11/29/0200000000AEN20151129002300315.html>

²<http://english.yonhapnews.co.kr/news/2015/12/03/0200000000AEN20151203006400315.html>

³ Korean Film Council (KOFIC): www.kobis.or.kr

CHASING, presented and distributed by Opus Pictures, is an exhilarating action comedy about an all-night high-speed chase, which stars veteran actor Kim Seung-woo (*71-INTO THE FIRE*, 2010), Kim Jung-tae (*MIRACLE IN CELL NO. 7*, 2013), and Hyuk, from the K-pop idol group VIXX, who will make his film debut. The film is produced by The Queen D&M and directed by Oh In-chun, and is expected to be released in Korean theatres in the first quarter of 2016.

MUSUDAN, also presented and distributed by Opus Pictures, is a mystery thriller of a 24-hour skirmish between North and South Korean soldiers. The film stars Lee Ji-ah (*THRICE MARRIED WOMAN*, 2013/14; *ATHENA: GODDESS OF WAR*, 2010/11), Kim Min-jun (*TOP STAR*, 2013; *THE CONCUBINE*, 2012) and Oh Jong-hyuk, the former lead singer of the K-pop idol band Click-B. *MUSUDAN* is produced by Golden Tide Pictures and directed by Gu Mo, and is expected to be released in Korean theatres in the first quarter of 2016.

LIFE RISKING ROMANCE, presented and co-produced by the Company's 51%-owned subsidiary Novus Mediacorp Co., Ltd. ("**Novus Mediacorp**"), and co-presented and distributed Opus Pictures, is a romance thriller starring one of Korea's top actresses Ha Ji-won (*EMPRESS KI*, 2013/14; *SECRET GARDEN*, 2010; *HWANG JINI*, 2006; *HAUNDAE*, 2009), Chun Jung-myung (*HEART TO HEART*, 2015; *RESET*, 2014), and popular Taiwanese actor Chen Bolin (*IN TIME WITH YOU*, 2011; *20 ONCE AGAIN*, 2015). This will be Chen's first time starring in a Korean movie. *LIFE RISKING ROMANCE* is co-produced by Novus Mediacorp and B.A. Entertainment Co., Ltd., and directed by Song Min-Kyu, and is expected to be released in Korean theatres in the first half of 2016.



(Provided by Zip Cinema)

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**”), and together with its subsidiaries, (the “**Group**”) is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations: we own one of Korea’s leading talent management agencies, UAA Korea Co., Ltd., which represents Hallyu stars Song Hye-kyo (*THE CROSSING; MY BRILLIANT LIFE; THE GRANDMASTER; HWANG JIN YI; THE QUEENS*), Yoo Ah-in (*VETERAN; THE THRONE; THREAD OF LIES*), and Gang Dong-won (*THE PRIESTS; MY BRILLIANT LIFE; HAUNTERS; WOOCHE*); operate a café-lounge called Upper West, in the Gangnam district of Seoul; own a professional photography studio, noon pictures Co., Ltd.; and produce documentary programmes for broadcast and cable TV through Film Auteur Co., Ltd. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

Our three motion picture production and financing subsidiaries, namely, Zip Cinema Co., Ltd. (“**Zip Cinema**”), Opus Pictures Limited Liability Company (“**Opus Pictures**”), and Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”) are three of the most recognized film production labels in Korea, and have originated, produced, and financed some of Korea’s most commercially successful theatrical films for the past 8 years. Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Zip Cinema and Opus Pictures have produced/presented and released a total of 20 theatrical motion pictures since their incorporation, the majority of which were profitable and some of which were among the top grossing films in Korea in recent years. Recent theatrical releases of our motion pictures include some of Korea’s highest grossing and award-winning films such as *THE PRIESTS* (2015), *SNOWPIERCER* (2013-2014), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). In addition, for the past 5 years, Novus Mediacorp was the investor, presenter, and/or ancillary distributor for a total of 55 films (36 Korean and 19 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema.

The Group is a strategic shareholder of Spackman Media Group Pte. Ltd. ("**Spackman Media Group**"), an associated company of SEGL. Spackman Media Group owns a 99% interest in Delmedia Co., Ltd. ("**Delmedia**"), a leading variety show and unscripted entertainment program production company, which has produced some of Korea's most popular series such as *I AM A SINGER* (MBC), *INFINITE GIRLS* (MBC EVERY1) and *STAR AUDITION: THE GREAT BIRTH* (MBC). Since its founding in November 2003, Delmedia has produced more than 120 variety shows/unscripted entertainment programs, TV dramas and documentaries.

Spackman Media Group also owns a 51.0% majority stake in Breakfastfilm Co., Ltd. ("**Breakfastfilm**"), a leading marketing and media company that specializes in the production of TV/new media commercials and K-pop music videos in Korea. Founded in 2004, Breakfastfilm has produced some of Korea's most well-known TV commercials for major multinational clients such as Samsung, Hyundai Motors, LG, Coca-Cola, McDonald's, Adidas as well as other major Korean corporate brands. Moreover, as a leading producer of K-pop music videos, Breakfastfilm has produced many of Korea's most popular music videos including Wonder Girls' *Nobody*, Girls Generation's *Genie*, 2PM's *Without You*, Miss A's *Breathe*, Rain's *I'm Coming*, Super Junior's *Bonamana*, Shinee's *Everybody*, and JYP's *No Love No More*. (www.breakfastfilm.com)

On 21 August 2015, Spackman Media Group engaged KGI Capital Limited to act as the Sole Global Coordinator, Sole Sponsor, Bookrunner and Lead Manager in respect of the proposed listing of Spackman Media Group and its affiliates, which together will form the resultant listing group subsequent to a restructuring exercise, on The Stock Exchange of Hong Kong.

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

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