

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 2/1/2016 to 2/29/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	18,805.53	20,589.80	(1,784.27)	8.67%	37,611.06	41,179.60	(3,568.54)	8.67%	247,078.20
Constable Fees Earned	12,719.65	11,444.00	1,275.65	-11.15%	25,439.30	22,888.00	2,551.30	-11.15%	137,328.00
Late Fees	10,633.00	100.00	10,533.00	10533.00%	10,617.34	200.00	10,417.34	-5208.67%	1,200.00
Legal - Collection Reimbsr	185.00	1,100.00	(915.00)	83.18%	185.00	2,200.00	(2,015.00)	91.59%	13,200.00
Legal D/R Fees Reibsmt	(25.00)	1,000.00	(1,025.00)	102.50%	275.00	2,000.00	(1,725.00)	86.25%	12,000.00
Mowing, D/R Reibsmt	577.07	533.30	43.77	-8.21%	522.95	1,066.60	(543.65)	50.97%	6,400.00
Operating-Trsf to Reserve	0.00	(1,347.00)	1,347.00	100.00%	0.00	(2,694.00)	2,694.00	100.00%	(16,164.00)
Interest Income	89.92	50.00	39.92	-79.84%	183.37	100.00	83.37	-83.37%	600.00
Belfort Place Patrol Reimt	791.88	805.00	(13.12)	1.63%	1,583.76	1,610.00	(26.24)	1.63%	9,660.00
West Place Patrol Reimbs	2,162.37	540.50	1,621.87	-300.07%	4,324.74	1,081.00	3,243.74	-300.07%	6,486.00
Advertising Income	0.00	16.70	(16.70)	100.00%	50.00	33.40	16.60	-49.70%	200.00
Clubhouse Rental Income	300.00	16.70	283.30	-1696.41%	450.00	33.40	416.60	-1247.31%	200.00
Pool Tag Income	0.00	40.80	(40.80)	100.00%	0.00	81.60	(81.60)	100.00%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	8.40	(8.40)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	33.40	(33.40)	100.00%	200.00
TOTAL Revenue	46,239.42	34,910.70	11,328.72	-32.45%	81,242.52	69,821.40	11,421.12	-16.36%	418,928.20
TOTAL Income	46,239.42	34,910.70	11,328.72	-32.45%	81,242.52	69,821.40	11,421.12	-16.36%	418,928.20
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	108.30	108.30	100.00%	0.00	216.60	216.60	100.00%	1,300.00
Property Tax	0.00	1.10	1.10	100.00%	0.00	2.20	2.20	100.00%	13.00
TOTAL Audit & Taxes	0.00	109.40	109.40	100.00%	0.00	218.80	218.80	100.00%	1,313.00
Common Area Maintenance									
General Repairs/Maintena	200.00	66.70	(133.30)	-199.85%	200.00	133.40	(66.60)	-49.93%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	133.40	133.40	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	166.60	166.60	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	526.00	526.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
Signage	858.90	33.30	(825.60)	-2479.28%	858.90	66.60	(792.30)	-1189.64%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
Misc. Repairs	1,324.80	0.00	(1,324.80)	0.00%	1,324.80	0.00	(1,324.80)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	400.00	400.00	100.00%	2,400.00
TOTAL Common Area Mail	2,383.70	888.00	(1,495.70)	-168.43%	2,383.70	1,776.00	(607.70)	-34.22%	10,656.00
Community Services									
Neighborhood Events	0.00	75.00	75.00	100.00%	0.00	150.00	150.00	100.00%	900.00
Community Relations	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	1,200.00
TOTAL Community Service	0.00	225.00	225.00	100.00%	0.00	450.00	450.00	100.00%	2,700.00
Insurance									
Ins. - Directors & Officers	317.12	317.00	(0.12)	-0.04%	634.24	634.00	(0.24)	-0.04%	3,804.00

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Ins. - Package	1,672.00	2,200.00	528.00	24.00%	3,344.00	4,400.00	1,056.00	24.00%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	42.68	41.80	(0.88)	-2.11%	251.00
TOTAL Insurance	2,010.46	2,537.90	527.44	20.78%	4,020.92	5,075.80	1,054.88	20.78%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	3,163.68	3,164.00	0.32	0.01%	18,984.00
Landscape Improvmts./Re	0.00	533.30	533.30	100.00%	0.00	1,066.60	1,066.60	100.00%	6,400.00
Irrigation Repairs	0.00	158.30	158.30	100.00%	0.00	316.60	316.60	100.00%	1,900.00
Deed Restriction Mowing	552.07	350.00	(202.07)	-57.73%	552.07	700.00	147.93	21.13%	4,200.00
Deed Restriction - Other	300.00	125.00	(175.00)	-140.00%	400.00	250.00	(150.00)	-60.00%	1,500.00
TOTAL Landscape Expens	2,433.91	2,748.60	314.69	11.45%	4,115.75	5,497.20	1,381.45	25.13%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	185.00	1,500.00	1,315.00	87.67%	205.00	3,000.00	2,795.00	93.17%	18,000.00
Legal Corporate	0.00	108.30	108.30	100.00%	0.00	216.60	216.60	100.00%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	0.00	312.40	312.40	100.00%	1,875.00
TOTAL Legal Expenses	185.00	1,764.50	1,579.50	89.52%	205.00	3,529.00	3,324.00	94.19%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	5,047.40	5,048.00	0.60	0.01%	30,288.00
Bank Charges	(25.00)	0.00	25.00	0.00%	(41.66)	0.00	41.66	0.00%	0.00
Copies & Printing	818.50	300.00	(518.50)	-172.83%	830.50	600.00	(230.50)	-38.42%	3,600.00
Misc. Office Expense	36.00	83.30	47.30	56.78%	72.00	166.60	94.60	56.78%	1,000.00
Meeting Expense	0.00	91.70	91.70	100.00%	14.28	183.40	169.12	92.21%	1,100.00
Newsletter / Mailouts	709.00	908.30	199.30	21.94%	709.00	1,816.60	1,107.60	60.97%	10,900.00
Postage	220.68	700.00	479.32	68.47%	265.54	1,400.00	1,134.46	81.03%	8,400.00
Dues & Subscriptions	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Office/Administrativ	4,282.88	4,607.30	324.42	7.04%	7,397.06	9,214.60	1,817.54	19.72%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	2,000.00	2,000.00	100.00%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	25,584.00	25,580.00	(4.00)	-0.02%	153,480.00
TOTAL Other Expenses	12,790.00	13,790.00	1,000.00	7.25%	25,584.00	27,580.00	1,996.00	7.24%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrac	625.00	2,591.50	1,966.50	75.88%	1,250.00	5,183.00	3,933.00	75.88%	31,098.00
Pool Equipment	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	433.40	433.40	100.00%	2,600.00
Pool Telephone	92.63	35.00	(57.63)	-164.66%	185.14	70.00	(115.14)	-164.49%	420.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	500.00	500.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
Recreation Center Misc.Ri	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
TOTAL Pool / Recreation C	717.63	3,234.90	2,517.27	77.82%	1,435.14	6,469.80	5,034.66	77.82%	38,818.00
<u>Utilities</u>									
Electricity	802.35	1,500.00	697.65	46.51%	1,604.70	3,000.00	1,395.30	46.51%	18,000.00
Water & Sewer	364.45	1,800.00	1,435.55	79.75%	1,387.02	3,600.00	2,212.98	61.47%	21,600.00

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Drainage Fee	58.22	29.00	(29.22)	-100.76%	58.22	58.00	(0.22)	-0.38%	348.00
TOTAL Utilities	1,225.02	3,329.00	2,103.98	63.20%	3,049.94	6,658.00	3,608.06	54.19%	39,948.00
TOTAL Expense	26,028.60	33,234.60	7,206.00	21.68%	48,191.51	66,469.20	18,277.69	27.50%	398,817.00
Excess Revenue / Expense	20,210.82	1,676.10	18,534.72	0.00%	33,051.01	3,352.20	29,698.81	-885.95%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	0.00	1,347.00	(1,347.00)	100.00%	0.00	2,694.00	(2,694.00)	100.00%	16,164.00
RSRV Interest Income	12.40	0.00	12.40	0.00%	25.65	0.00	25.65	0.00%	0.00
TOTAL Reserve Income	<u>12.40</u>	<u>1,347.00</u>	<u>(1,334.60)</u>	<u>99.08%</u>	<u>25.65</u>	<u>2,694.00</u>	<u>(2,668.35)</u>	<u>99.05%</u>	<u>16,164.00</u>
TOTAL Income	<u>12.40</u>	<u>1,347.00</u>	<u>(1,334.60)</u>	<u>99.08%</u>	<u>25.65</u>	<u>2,694.00</u>	<u>(2,668.35)</u>	<u>99.05%</u>	<u>16,164.00</u>
Excess Revenue / Expense	<u>12.40</u>	<u>1,347.00</u>	<u>(1,334.60)</u>	<u>99.08%</u>	<u>25.65</u>	<u>2,694.00</u>	<u>(2,668.35)</u>	<u>99.05%</u>	<u>16,164.00</u>