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Coastal Banking Company Inc. Appoints Thomas Flournoy as Chief Financial Officer

BEAUFORT, SC / ACCESSWIRE / August 11, 2016 / Coastal Banking Company Inc. (OTCQX: CBCO), the holding company of CBC National Bank, which operates branches in Fernandina Beach, Ocala and The Villages, Fla., and Beaufort and Port Royal, S.C., has appointed Thomas J. Flournoy as chief financial officer of the company.

Flournoy is a career banker with 35 years of community bank leadership of finance/accounting, audit and risk, operations and information technology teams. He will oversee all financial functions, including accounting, treasury, financial reporting and budgeting, among other duties.

"Tom Flournoy is a veteran chief financial officer who has extensive experience helping growing community banks manage all the fiscal and regulatory complexities of the marketplace, as well as the executive leadership and interpersonal skills to flourish in the position," said Michael G. Sanchez, chairman and chief executive officer. "Tom's deep experience in mortgage banking and his focused risk management expertise make him an exceptional fit for Coastal. His experience will be a valuable resource as we continue to focus on growing our company and enhancing shareholder value."

Flournoy has served as CFO or chief operating officer of five community banks in Georgia, Indiana and Kentucky for the past 14 years, following a 14-year tenure as controller of a large regional bank in Indiana.

Most recently, Flournoy served as senior vice president and CFO of First Bank of Georgia and Georgia-Carolina Bancshares, Inc., based in Augusta, Ga.

Flournoy earned a bachelor's degree in accounting from Ball State University, and he is a certified public accountant.

About Coastal Banking Company Inc.

Coastal Banking Company Inc., headquartered in Beaufort, S.C., is the \$615.6 million-asset bank holding company of CBC National Bank, headquartered in Fernandina Beach, Fla., which provides a full range of consumer and business banking services through full-service banking offices in Fernandina Beach, Ocala and The Villages, Fla, Beaufort and Port Royal, S.C. The company's residential mortgage banking division, headquartered in Atlanta, includes traditional retail and wholesale lending, as well as a National Retail Group that has lending offices in Arizona, Florida, Georgia, Maryland, Michigan, North Carolina, Indiana, Illinois and Ohio. The company's government guaranteed lending division originates SBA loans primarily in Jacksonville, Ft. Myers, Tampa and Vero Beach, Fla., Greensboro, N.C., Atlanta and Beaufort. The company's common stock is publicly traded on the OTCQX Markets under the symbol CBCO. The company was named to the OTCQX® Best 50 in both 2015 and 2016, an annual ranking of the top 50 US and international companies traded on the OTCQX

Best Market, based on the combined one-year total return on market value and average growth in daily dollar trading volume. For more information, please visit the company's website, www.coastalbanking.com.

About CBC National Bank

CBC National Bank, headquartered in Fernandina Beach, Fla., provides a full range of consumer and business banking services through full-service banking offices in Fernandina Beach, Ocala and The Villages, Fla., and Beaufort and Port Royal, S.C. The company's residential mortgage banking division, headquartered in Atlanta, includes traditional retail and wholesale lending, as well as a National Retail Group that has lending offices in Arizona, Florida, Georgia, Maryland, Michigan, Indiana, Illinois and Ohio. The company's government guaranteed lending division originates SBA loans primarily in Jacksonville, Ft. Myers, Tampa and Vero Beach, Fla., Greensboro, N.C., Atlanta and Beaufort. For more information, please visit CBC National Bank's website, www.cbcnationalbank.com.

For More Information:

Michael G. Sanchez
Chairman & Chief Executive Officer
Coastal Banking Company Inc.
904-321-0400

SOURCE: Coastal Banking Company Inc.