

**MENOMINEE TOWNSHIP
RESOLUTION # 03-21-20-01
STATE OF MICHIGAN
GENERAL APPROPRIATIONS ACT (BUDGET)
FISCAL YEAR 2020-21 BUDGET ADOPTION**

The following is a resolution for the current year budget adoption for the attached 6-page budget spreadsheet.

WHEREAS, the Uniform Budgeting and Accounting Act 2 of 1968 and PA 621 of 1978 establishes the procedures for creating and managing annual balanced budgets by local units of governments in the state of Michigan.

BE IT RESOLVED, that the Menominee Township General Appropriations Act (Budget) Policy number MTR-05-2012 is the primary reference for the budget local process to reduce redundancy in the annual resolution adoption process;

WHEREAS, on March 21st, 2020, Menominee Township Board of Trustees adopted and passed the current year budget on attached spreadsheet titled "Menominee Township Budget; April 1, 2019 thru March 31, 2022 by motion with a ceiling of spending set at the estimate revenue intake for the period 1Apr2020 thru 31Mar2021. That ceiling budget amount is: \$ 582,500.00.

WHEREAS, revenue for the 2020-21 fiscal year is estimated to be: \$ 460,500.00. FY 2020-21 Expenditures are estimated to be: \$ 572,030.00 which requires using surplus funds from the township's general fund balance.

WHEREAS, additional funds held in the contingency line are: \$ 10,470.00. Governmental Accounting Standards Board (GASB) requires that it be noted that the township has custody of restricted funds for perpetual care of the cemetery \$ 77,951.34 and other restricted funds are collected and expended in accordance with restrictions.

WHEREAS Major expenditure line items are in accordance with Menominee Township Planning Commission's Capital Improvements program which follow. A separate budget is available for line items 1336200/1336803 Fire Department Annual share \$ 84,000.00. Line item 1526803 Transfer Station is zero and has no Capital Improvements planned. The Transfer Station holds a positive fund balance attributed to joint township tower income held in that account. The Tower is located on the land where the transfer station is located which has generated income distributions to each township. Line item 1752200 Grounds Capital improvements estimated expense is \$ 88,800.00 for a pavilion and other park improvements.. Line item 1444200 Roads Capital Improvements estimated expense budget is: \$ 00. Road repair/maintenance costs estimated to be: \$ 00. Capital improvement costs listed for the township hall parking lot are estimated at \$ 125,000.00. There are no capital improvements expected for the cemetery or utilities. The remaining general balance fund is uncommitted. Total funds on hand as of 31 January 2020: \$ 1,233,724.82. If all revenues were received and all liabilities posted, the surplus fund balance will be reduced to approximately \$1.1 million.

THEREFORE, for the fiscal year 2020-21 the Menominee Township Board shall not levy and collect the township general property tax on real and personal property within the township upon the current tax roll as authorized under state law. *(L-4029 reflecting 0 mills for this resolution to be filled out by Supervisor at a later date/NLT 30Jun20.)*

BE IT FURTHER RESOLVED, Pursuant to MCLA 141.412, notice of a public hearing on the proposed budget was published in a newspaper of general circulation.

WHEREBY, the general fund budget of Menominee Township is adopted by reference, with revenues and activity expenditures as indicated above. This resolution shall replace the previous adopted budget effective on 1April 2020.

The foregoing resolution is offered by: Conl Supported by: Lorry

Roll Call Vote: "Aye" 5 "Nay" 0 "Absent" _____
Township of Menominee Supervisor declared this resolution adopted on 3/21/20.
Date


Kenneth Goffin
Menominee Township Supervisor

I, Michael Armbrust, the duly elected Clerk of Menominee Township, hereby witness and certify that the foregoing resolution was adopted by Menominee Township at a board meeting held on 21 March 2020.


Michael Armbrust
Menominee Township Clerk