# WILLIAM RAVEIS REAL ESTATE: MORTGAGE: INSURANCE



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August, 2017 www.raveis.com Volume 7 Issue 8

# Westport, MA - Single Family Properties

#### **August Headlines**

#### Westport

- Unit sales in August were 11. This is down 50.0% from 22 in August of 2016.
- Median price is down by 16.7%.
- 3-month days on market is down 42.4% to 118.

Headlines are based on comparisons between this month and the same month last year unless otherwise stated.

#### **Changes Favoring Buyers**

3 Months Ending	August, 2017	% Chg From Aug, 2016
Median Sale Price	\$402,500	-9.6%
Price per Sq Ft for Sold	\$232	-8.5%
Went To Contract	58	-4.9%

#### **Changes Favoring Sellers**

3 Months Ending	August, 2017	% Chg From Aug, 2016
Unit Sales	54	8.0%
Market Time (Days)	118	-42.4%
Sales to List Price Ratio	95.5%	3.0%
New Listings	65	-16.7%

#### Sales

There were 11 unit sales in August. This is down 50.0% from 22 in August of 2016. Sales/list price ratio in August moved down to 94.7% from 97.8% in July.

#### **Prices**

Median price in August was \$400,000. This is down 16.7% from \$479,950 in August of 2016. 3-month median price of \$402,500 in August was up marginally from \$400,000 in July but down a little from \$445,000 in August of 2016.

#### **Market Time**

Days on market of 143 in August was up slightly from 124 in July but down considerably from 237 in August of 2016. This is the highest days on market has been since November, 2016.

#### 4-Month Moving Average

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### **Unit Sales**



# Median Sales Price

Median means 'middle'. There are an equal number of homes priced above and below the median.

600 Westerst MA. Single Family Proportion



### Market Time for Sold

Average days on the market for properties that sold during the month.

