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May job numbers down from a year ago

According to data from Arizona's Office of Economic Opportunity, the Cochise County economy lost 600 jobs in the 12 months ended May for job growth of -1.8 percent. Cochise County's private sector dropped 500 jobs (-2.2 percent). Government sector job numbers were down by 100 (-0.9 percent) with all of the job losses in state and local government (-1.5 percent). Federal government job numbers held steady in the 12 months ended May.

Within the private sector, service jobs were down by 600 (-2.9 percent) with the loss of 500 professional and business services jobs (-12.5 percent), 100 information jobs (-20 percent), and 100 educational and health services jobs (-2.1 percent), partly offset by the gain of 100 other services jobs (14.3 percent). Job numbers stabilized in trade, transportation, and utilities; financial activities; and leisure and hospitality in the 12 months ended May.

Elsewhere in the private sector, goods-producing jobs were up by 100 (5 percent) all of which were in construction and mining (7.1 percent). Manufacturing job numbers stabilized in the 12 months ended May.

In month-to-month comparisons, Cochise County job numbers were down by 100 from April to May, all of which were in the government sector at the state and local government levels. Federal government job numbers countywide held steady from April to May.

Cochise County's private-sector service jobs stabilized from April to May. Job numbers held steady in trade, transportation, and utilities; information; financial activities; professional and business services; educational and health services; leisure and hospitality; and other services.

Cochise County's goods-producing job numbers also stabilized from April to May holding steady across manufacturing, construction and mining.

According to OEO figures, Cochise County's unadjusted unemployment rate decreased from 5.3 to 4.7 percent from April to May. The May rate was down from 5.2 percent in May 2017. Unadjusted city-level unemployment rates for May were: Benson, 4.3 percent; Bisbee, 3.1 percent; Douglas, 6.0 percent; Huachuca City, 5.5 percent; Sierra Vista, 4.2 percent; Tombstone, 1.9 percent; and Willcox, 4.4 percent.

Arizona's seasonally adjusted unemployment rate dropped from 4.9 to 4.7 percent from April to May (down from 4.9 percent in May 2017). The national unemployment rate declined from 3.9 to 3.8 percent in May (down from 4.3 percent in May 2017). The national rate ticked up to 4.0 percent in June.

COCHISE COUNTY NONFARM EMPLOYMENT

	May 2018	April 2018	1-Month Change	May 2017	12-Month Change	12-Month Job Growth Rate
Total Nonfarm Jobs	33,400	33,500	-100	34,000	-600	-1.8%
Total Private Sector Jobs	22,100	22,100	0	22,600	-500	-2.2%
Goods Producing Jobs	2,100	2,100	0	2,000	100	5.0%
Construction and Mining	1,500	1,500	0	1,400	100	7.1%
Manufacturing	600	600	0	600	0	0.0%
Service Providing Jobs	31,300	31,400	-100	32,000	-700	-2.2%
Private Service Providing Jobs	20,000	20,000	0	20,600	-600	-2.9%
Trade, Transportation, and Utilities	5,800	5,800	0	5,800	0	0.0%
Information	400	400	0	500	-100	-20.0%
Financial Activities	1,200	1,200	0	1,200	0	0.0%
Professional and Business Services	3,500	3,500	0	4,000	-500	-12.5%
Educational and Health Services	4,700	4,700	0	4,800	-100	-2.1%
Leisure and Hospitality	3,600	3,600	0	3,600	0	0.0%
Other Services	800	800	0	700	100	14.3%
Government Jobs	11,300	11,400	-100	11,400	-100	-0.9%
Federal Government	4,800	4,800	0	4,800	0	0.0%
State and Local Government	6,500	6,600	-100	6,600	-100	-1.5%

Note. Numbers rounded to nearest 100. Sources: Arizona Office of Economic Opportunity and Cochise College Center for Economic Research

UNEMPLOYMENT RATES (%)

	May 2018	April 2018	May 2017
United States	3.8	3.9	4.3
Arizona	4.7	4.9	4.9
Cochise County	4.7	5.3	5.2
Benson	4.3	4.8	4.8
Bisbee	3.1	3.5	3.4
Douglas	6.0	6.8	6.7
Huachuca City	5.5	6.2	6.2
Sierra Vista	4.2	4.7	4.5
Tombstone	1.9	2.3	2.2
Willcox	4.4	5.0	4.9

Note. US and Arizona rates are seasonally adjusted; county and city rates are not seasonally adjusted. Source: Arizona Office of Economic Opportunity

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