

TRIBAL NATIONS RESEARCH GROUP  
Belcourt, North Dakota

FINANCIAL STATEMENTS  
For the Year Ended December 31, 2016

**L**ERVIK  
&  
**J**OHNSON  

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*Certified Public Accountants*

To the Board of Directors  
Tribal Nations Research Group  
Belcourt, North Dakota

Management is responsible for the accompanying financial statements of Tribal Nations Research Group (a nonprofit organization), which comprise the statement of financial position—cash basis as of December 31, 2016, and the related statements of revenues and expenses—cash basis, cash flows—cash basis, and functional expenses—cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



LERVIK & JOHNSON  
Certified Public Accountants

August 23, 2017

TRIBAL NATIONS RESEARCH GROUP  
STATEMENT OF FINANCIAL POSITION-  
CASH BASIS  
December 31, 2016

ASSETS:

Current Assets:

Cash	\$ 296,631.00
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TOTAL ASSETS	<u>\$ 296,631.00</u>
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LIABILITIES AND NET ASSETS:

Current Liabilities:

Payroll and Payroll Taxes Payable	<u>\$ 570.63</u>
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Net Assets:

Unrestricted	220,820.62
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Temporarily Restricted	<u>75,239.75</u>
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TOTAL NET ASSETS	<u>296,060.37</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 296,631.00</u>
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TRIBAL NATIONS RESEARCH GROUP  
STATEMENT OF REVENUES AND EXPENSES-  
CASH BASIS  
For the Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUE:</b>			
Grants	\$ -	\$ 76,939.69	\$ 76,939.69
Contributions	5,000.00	-	5,000.00
Interest Income	903.73	-	903.73
Net Assets Released from Restrictions	372,798.75	(372,798.75)	-
<b>Total Support and Revenue</b>	<b>378,702.48</b>	<b>(295,859.06)</b>	<b>82,843.42</b>
<b>EXPENSES:</b>			
Wages and Salaries	147,669.52	-	147,669.52
Employee Benefits	2,752.06	-	2,752.06
Payroll Taxes	13,613.13	-	13,613.13
Workers' Compensation	189.66	-	189.66
Office Expense	11,469.83	-	11,469.83
Information Technology	3,686.07	-	3,686.07
Professional Fees	1,065.10	-	1,065.10
Contracted Services	13,013.70	-	13,013.70
Occupancy Expense	8,475.42	-	8,475.42
Travel	3,800.89	-	3,800.89
Conferences and Meetings	4,285.36	-	4,285.36
Advertising	99.86	-	99.86
Participant Incentives	4,500.00	-	4,500.00
Bank Fees	21.29	-	21.29
<b>Total Expenses</b>	<b>214,641.89</b>	<b>-</b>	<b>214,641.89</b>
<b>Increase (Decrease) in Net Assets</b>	<b>164,060.59</b>	<b>(295,859.06)</b>	<b>(131,798.47)</b>
<b>Net Assets at Beginning of Year, As Originally Stated</b>	<b>52,052.19</b>	<b>371,098.81</b>	<b>423,151.00</b>
<b>Prior Period Adjustments</b>	<b>4,707.84</b>	<b>-</b>	<b>4,707.84</b>
<b>Net Assets at Beginning of Year, As Restated</b>	<b>56,760.03</b>	<b>371,098.81</b>	<b>427,858.84</b>
<b>Net Assets at End of Year</b>	<b>\$ 220,820.62</b>	<b>\$ 75,239.75</b>	<b>\$ 296,060.37</b>

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP  
STATEMENT OF CASH FLOWS-  
CASH BASIS  
For the Year Ended December 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:	
Increase (Decrease) in Net Assets	\$ (131,798.47)
Prior Period Adjustment	4,707.84
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Increase (Decrease) in:	
Payroll and Payroll Taxes Payable	82.72
Total Adjustments	4,790.56
Net Cash Provided (Used) by Operating Activities	(127,007.91)
NET INCREASE (DECREASE) IN CASH	(127,007.91)
CASH AT BEGINNING OF YEAR	423,638.91
CASH AT END OF YEAR	\$ 296,631.00
SUPPLEMENTAL DICLOSURES OF CASH FLOW INFORMATION:	
Cash Paid for Interest	\$ -
Cash Paid for Income Taxes	\$ -

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP  
STATEMENT OF FUNCTIONAL EXPENSES-  
CASH BASIS  
For the Year Ended December 31, 2016

	Program Services	Supporting Services - Management and General	Total
EXPENSES:			
Wages and Salaries	\$ 147,669.52	\$ -	\$ 147,669.52
Employee Benefits	2,752.06	-	2,752.06
Payroll Taxes	13,613.13	-	13,613.13
Workers' Compensation	4.33	185.33	189.66
Office Expense	6,582.70	4,887.13	11,469.83
Information Technology	2,058.82	1,627.25	3,686.07
Professional Fees	-	1,065.10	1,065.10
Contracted Services	13,013.70		13,013.70
Occupancy Expense	-	8,475.42	8,475.42
Travel	2,734.23	1,066.66	3,800.89
Conferences and Meetings	713.21	3,572.15	4,285.36
Advertising	-	99.86	99.86
Participant Incentives	-	4,500.00	4,500.00
Bank Fees	-	21.29	21.29
<b>Total Expenses</b>	<b>\$ 189,141.70</b>	<b>\$ 25,500.19</b>	<b>\$ 214,641.89</b>

Unaudited - See Independent Accountant's Compilation Report.