

Nevro Corp.
NVRO - \$85.00– NasdaqGS**Recommendation: Cover 10% of short****Reasons For Take Profit on Short Sale Recommendation****1st Sell short recommendation: June 11,2021 @ \$156.75****Cover ¼ of short position: August 5, 2021 @ \$112.00, Profit +\$44.75, +28.55%****2nd Sell short recommendation: August 9, 2021 @ \$119.00, Avg Sell price \$147.31****2nd Cover ¼ of short position: November 9, 2021 @ \$100.00, Profit +\$47.31, +32.12%****3rd Cover 10% of short position: November 29, 2021 @ \$85.00, Profit +\$62.31,+42.3%**

Nevro went below our lowered Medium term price target of \$90-\$100 today. Per our short rule, we take some profit when this occurs. We covered 10% of our original short position. Our average sell short price was \$147.31 (75% @ \$156.75, 25% @ \$119.00), giving us a profit of \$62.31 or 42.3%. We only covered 10%, because we feel that our short thesis is working perfectly and there is worse to come. We still have 65% of our original short position on. We are highly confident that NVRO will reach our long term price target of at least \$80 or less.

Price Targets:

	<u>OLD</u>	<u>New</u>
Short term (0-3 months):	\$125-\$135 (reached)	\$100-\$110 (reached)
Medium Term (6-12 months):	\$100-\$125 (reached)	\$90-\$100 (reached)
Long term (1 Yr+):	\$50-\$80	\$50-\$80

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