

MISCA Meeting  
March 29<sup>th</sup> at 5pm via Zoom

Present: Lisa Brackett-Trustee, Ben Vis- Trustee, Wendy Pendleton- Trustee, Mary Weber- Vice President, Carley Feibusch, Jim Buccheri, Tobey Levine, Melissa Dudek

**Secretary’s Report:**

MOTION: The trustees accept the minutes of February 22<sup>nd</sup>, 2023 as submitted. Passed.

**Treasurer’s Report** as of March 1<sup>st</sup>, 2023:

MISCA account balance:	\$ 37,584.54
Money Market balance:	\$ 373,012.64
MCRF account balance:	\$ 35,040.75
Buy-Back CD account balance:	\$ 79,986.78
New Project CD account balance:	\$ 15,188.75

**Income:**

Rent:	\$ 7,316.67
Membership (Check):	\$ 125.00
General Donations:	\$ 2,008.00
Ground Lease:	\$ 25.00
PayPal (Donations):	\$ 50.00
PayPal Fees:	-\$ 2.42
<i>Total:</i>	<i>\$ 9,527.09</i>

**Expenses:**

Warrant 3-2023	\$ 3,328.84
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<b>Net MISCA account balance:</b>	<b>\$ 43,782.79</b>
<b>Net Money Market balance:</b>	<b>\$ 373,841.30</b>
<b>Net MCRF account balance:</b>	<b>\$ 35,040.75</b>
<b>Net Buy-Back CD account balance:</b>	<b>\$ 80,486.78</b>
<b>Net New Project CD account balance:</b>	<b>\$ 15,188.75</b>

**Old Business:**

Meadow Lots:

The closing paperwork for lot B has been finalized. Jim reported that the check for building rights is in the mail and that they are working with the builders now. The assessors are still working on the plumbing inspector situation.

Store:

A water test came back positive for coliform and so the well had to be shocked. No update on recent test.

MICA Building:

No update.

The Looks:

Angela hired Jaelyn and Alli to replace the trap fence barrier between Monhegan House and the Looks. The board discussed how to best dispose of the garbage that was bagged up. Ben offered to transport a dumpster if needed.

Fundraising:

Margaret would like the proceeds of the cardboard regatta to go to MISCA this year. Mia and Mary offered to help the day of.

Mia and Melissa have continued to track donations in memory of Sue Jenkins. The trustees will continue discussions about a tribute to Sue.

Store Survey:

Discussing the possibility of a dwelling above the store. Need to meter how much water is being used to determine if the septic can accommodate another dwelling. Mary will follow-up with Lisa to determine how to move forward.

Ground Lease:

Annual ground lease review: 3 of 5 have been completed. The MICA building and Weber residence is left. Alison Hill does not have a ground lease, but Mary will still check-in.

**New Business:**

Septic Pumping Schedule:

Pam was researching what properties had recently been pumped. Not sure if a spreadsheet has been created yet. If something needs to be pumped it should be scheduled soon. Ben will look when he's on island next week.

Secretary Positions:

Carley announced that she will be stepping down as Secretary at the annual meeting. Carley will draft a posting for the position and share with trustees.

Next Meeting:

The next meeting of the trustees will be April 26<sup>th</sup> at 5pm.

Respectfully submitted,

Carley Feibusch, Secretary