Resolution Regarding the Funds Remaining in the Spokane Valley House of Worship Revolving Fund (HWRF) Loan Rate Investment Account

WHEREAS, a resolution was passed at the Inland West Mission Center Conference on October 12, 2013 that \$70,000.00 from the sale of the Pullman, WA congregation be allocated to the Inland West Mission Center to insure the rate of the Spokane Valley Building Loan.

WHEREAS, an Affiliate Investment Pool account was established for this purpose and has been used to insure the rate of that loan

WHEREAS, the Spokane Valley Building Loan was paid in full in December, 2020 making it no longer necessary to have a fund to insure the rate,

WHEREAS, the balance of this fund on June 30, 2021 was \$59,088.43

RESOLVED, that the funds in the AIP account titled Spokane Valley HWRF Loan Rate be transferred into the Inland West Mission Center AIP account.

RESOLVED, that these funds be used as part of the Inland West Mission Center Operating/Missional Budget.