

# *Terryville Fire District*

**19 Jayne Boulevard  
Port Jefferson Station, NY 11776-2934  
(631) 473-9303 • Fax (631) 473-2442**

## **BOARD OF FIRE COMMISSIONERS 2024**

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January 19, 2024

### **For Public Release:**

#### **RE: District Construction Project UPDATE**

The Terryville Fire District would like to thank the community for their attention to this very important construction initiative.

A public meeting/open house was held @ 688 Old Town Road Tuesday evening whereas further information regarding the breakdown of the project was outlined. These items included:

- Size, Scope, and locations of the proposals
- Architectural renderings
- Construction cost breakdowns
- Bond cost and tax breakdown per household
- Disseminate informational handouts of materials associated with the items outlined.
- The opportunity for members of the public to tour the facility, whereas the majority and main focus of the proposed construction may occur.

The District's goal was to have a well informed community and address any Q/A during the closing FAQ discussion at meetings end.

We would like to thank those members of the public who attended and Newsday for getting the word out.

The Fire District does not have social media resources nor a website to disseminate and has asked the Terryville Fire Department for their assistance in getting this information you are reading out.

While there are strong indications that the community as a majority support the Department and this District's need to move forward with this large-scale project, there are several people who may not be as informed as they would like to be. As well as concerns about tax implications for our community.

For clarity we would like to outline key financial specifics to help alleviate any ambiguity and possibly alleviate any stressors one might experience when discussing costs.

<b>BUDGET SUMMARY INCLUDING SOFT COSTS, ESCALATION, &amp; CONTINGENCY, FEES</b>	
Terryville Station #2 Renovations	<b>\$ 13,376,552</b>
Prefabricated Metal Building Located at the site of Terryville Station #2	<b>\$ 2,235,944</b>
Main Firehouse Work	<b>\$ 2,376,199</b>
<b>Terryville Fire Department Construction Total</b>	<b>\$ 17,988,695</b>

- *Copies of complete breakdowns of these numbers have been available at the Terryville Fire District office upon request. And were available at the open house.*
- *In addition, building plans and previous project summary public information summary are available.*

<b>Amount of the Bond</b>	<b>Term</b>	<b>Initial Est. Interest Rate</b> <b>(**Market conditions lower now**)</b>	<b>Estimated Net Increase per \$100 Assessed Value</b>
<b>\$17,990,000</b>	<b>25 Years</b>	<b>4.60%</b>	<b>5.73</b>

A sample was taken from a home assessed @ \$2350 with the FIRE PROTECTION TAX @ \$718.84. This proposal had the increase @ \$134.66 / year increase. With a new tax @ 853.50 net \$11.22/month more. (a 17.1286% difference not 23% as indicated in Newsday).

It was believed the sample was low so when advertising the average assessment an additional \$500 was added for a newer median of \$2850.

For the average house assessed at \$2,850, the tax increase would be approximately \$164 per year (28.50 x 5.73 = \$163.31) net \$13.61/ month more... roughly a **\$14/ month increase** of the FIRE PROTECTION TAX not the whole property tax.

*Each property is different, for your individual assessment look at your last statement of taxes, find the **FULL ASSESSED VALUE**, divide that number by **100** then multiply that result by **5.73**. That result will be the net increase/year.*

As advertised, a special District election is to be held @ 19 Jayne Blvd. Tuesday January 23<sup>rd</sup> between 2pm and 9pm. Your vote counts!

As always, thank you for your continued support,

The Terryville Fire District, Board of Fire Commissioners,

**Lee Brett, Chairman**

**James Guma, Co-Chair**

**James Rant**

**Daniel Gruosso**

**Steven McCarren**