

Hayfield Farm Swim Club

ANNUAL GENERAL MEMBERSHIP MEETING

OCTOBER 21, 2021



Financial Report – Overview

Total Income	\$329,926
Total Expenses	\$325,390
Net Income	\$4,536

BB&T Checking Account

Opening balance	\$58,762
Closing balance	\$63,298

Blackrock Investment Fund

Opening balance	\$86,342
Closing balance	\$90,760

Closer Look at 2021 Income

Dues	\$147,300
Leases	\$97,640
Swim and dive	\$31,324
Snack bar receipts	\$15,665
Late summer passes	\$10,883
Guest passes	\$9,276
Share sales	\$7,150
Swim lessons	\$5,140
Refunds & misc. income	\$2,062
Social events	\$1,930
Pavilions	\$1,555
TOTAL	\$329,926

Closer Look at 2021 Expenses

Payroll	\$149,765
Upgrades, maintenance, opening & closing	\$83,653
Utilities	\$15,299
Insurance, permits and taxes	\$14,401
Share and other refunds	\$14,137
Swim and dive	\$10,739
Lawn & landscaping	\$8,779
Snack bar food & supplies	\$8,164
Operations	\$6,932
Pool chemicals & supplies	\$6,657
Social events	\$3,235
Legal, accountant, and bank fees	\$2,492
Misc. expenses	\$1,140
TOTAL	\$325,390

Maintenance & Upgrades

Season	Maintenance	Upgrades & Improvements
2012	\$21K	\$17K (baby pool; outdoor lights)
2013	\$14K	\$32K (baby pool; diving boards, re-gravel parking lot)
2014	\$15K	\$13K (computer equipment; keytags)
2015	\$14K	\$62K (bathhouse, changing rooms; main pump)
2016	\$14K	\$61K (main pool white coat, tiling, & lights)
2017	\$23K	\$29K (doors; snack bar; sound system)
2018	\$8K	\$15K (doors)
2019	\$10K	\$51K (lifeguard office; diving boards)
2020	\$3K	\$29K (main pump; water cooler; LED bathhouse lights) plus new driveway, gate, and re-graveled parking lot
2021	\$3K	\$76K (fencing; main pool tiling, coping stones)
Total	\$125K (\$13K/yr)	\$385K (\$39K/yr)

Upgrades & Maintenance 2021



Upgrades & Maintenance 2021



Membership

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Shares Leased	130	115	111	116	132	139	147	143	134	127	168
Dues Paid	295	310	314	309	293	286	278	282	291	280	257
<i>Early Dues (Discount)</i>	204	222	227	214	205	215	193	216	206	213	203
<i>On Time Dues</i>	55	38	42	54	67	57	66	38	63	47	20
<i>Late Dues (Late Fee)</i>	36	50	45	41	21	14	19	28	22	20	34
Late Summer Pass Sales	19	34	33	33	22	27	35	41	42	0	25
Transfer/Sale of Shares	N/A	38	12	16	9	24	25	11	15	17	28
Waiting to Buy List	99	60	59	51	54	65	63	92	100	115	166

Swim and Dive

- 205 total participants in summer
- Swim team finished 2 -3 in Division 12
- Dive team finished 4 – 1 in Division 4 winning the division
- 11 swimmers/divers qualified for All-Stars
- Held Pep Rallies and Swim/Dive Prom
- Offering off-season swim and dive at Lee District for 71 participants

Social Events

This year HFSC was excited to re-enter the social scene albeit a bit more carefully. The pool hosted a few memorable movie nights for families to enjoy, showcasing the latest movies on a big screen poolside!

HFSC members also enjoyed the return of the Annual Crabfeast, marking the end of a wonderful season with delicious bearings from the sea, music & of course good company of friends.

We look forward to seeing everyone in 2022!



