

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 2/1/2020 To 2/29/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.38	21,146.70	(19.32)	0.09%	42,254.75	42,293.40	(38.65)	0.09%	253,760.80
Constable Fees Earned	12,779.38	12,790.90	(11.52)	0.09%	25,558.76	25,581.80	(23.04)	0.09%	153,490.80
Late Fees	9,089.73	625.00	8,464.73	-1354.36%	8,840.55	1,250.00	7,590.55	-607.24%	7,500.00
Legal - Collection Reimbsl	0.00	2,083.30	(2,083.30)	100.00%	(200.00)	4,166.60	(4,366.60)	104.80%	25,000.00
Legal D/R Fees Reibsmnt	175.00	208.30	(33.30)	15.99%	225.00	416.60	(191.60)	45.99%	2,500.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	65.46	50.00	15.46	-30.92%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(4,668.00)	(4,668.00)	0.00	0.00%	(28,008.00)
Interest Income	166.43	100.00	66.43	-66.43%	351.84	200.00	151.84	-75.92%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	2,057.02	2,057.00	0.02	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	75.00	33.40	41.60	-124.55%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	66.60	(66.60)	100.00%	400.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	16.60	(16.60)	100.00%	100.00
TOTAL Revenue	42,057.43	35,732.00	6,325.43	-17.70%	74,560.38	71,464.00	3,096.38	-4.33%	428,785.60
TOTAL Income	42,057.43	35,732.00	6,325.43	-17.70%	74,560.38	71,464.00	3,096.38	-4.33%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	320.80	320.80	100.00%	0.00	641.60	641.60	100.00%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	2.44	20.00	17.56	87.80%	20.00
TOTAL Audit & Taxes	0.00	320.80	320.80	100.00%	2.44	661.60	659.16	99.63%	3,870.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	166.60	166.60	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	416.60	416.60	100.00%	2,500.00
Pest Control Service	70.47	125.00	54.53	43.62%	70.47	250.00	179.53	71.81%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	1,166.60	1,166.60	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
TOTAL Common Area Mail	70.47	1,166.60	1,096.13	93.96%	70.47	2,333.20	2,262.73	96.98%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	750.00	750.00	100.00%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	0.00	833.40	833.40	100.00%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	613.00	700.00	87.00	12.43%	4,200.00
Ins. - Flood	246.09	246.10	0.01	0.00%	492.18	492.20	0.02	0.00%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	3,712.48	4,500.00	787.52	17.50%	27,000.00
Ins. - Workers Comp.	33.33	33.30	(0.03)	-0.09%	66.66	66.60	(0.06)	-0.09%	400.00
TOTAL Insurance	2,442.16	2,879.40	437.24	15.19%	4,884.32	5,758.80	874.48	15.19%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	1,656.22	2,000.00	343.78	17.19%	12,000.00
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	666.60	666.60	100.00%	4,000.00

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Acreage Mowing	0.00	208.30	208.30	100.00%	0.00	416.60	416.60	100.00%	2,500.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	0.00	333.40	333.40	100.00%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
Deed Restriction - Other	150.00	100.00	(50.00)	-50.00%	285.31	200.00	(85.31)	-42.66%	1,200.00
TOTAL Landscape Expens	999.76	1,933.30	933.54	48.29%	1,941.53	3,866.60	1,925.07	49.79%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	0.00	2,916.70	2,916.70	100.00%	0.00	5,833.40	5,833.40	100.00%	35,000.00
Legal Corporate	0.00	166.70	166.70	100.00%	0.00	333.40	333.40	100.00%	2,000.00
Legal Deed Restrictions	0.00	208.30	208.30	100.00%	0.00	416.60	416.60	100.00%	2,500.00
TOTAL Legal Expenses	0.00	3,291.70	3,291.70	100.00%	0.00	6,583.40	6,583.40	100.00%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	5,047.40	5,515.80	468.40	8.49%	33,095.40
Bank Charges	0.00	(4.60)	(4.60)	100.00%	(25.00)	(9.20)	15.80	-171.74%	(55.00)
Copies & Printing	147.30	208.30	61.00	29.28%	284.70	416.60	131.90	31.66%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	0.00	166.60	166.60	100.00%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	41.60	41.60	100.00%	250.00
Newsletter / Mailouts	25.00	333.30	308.30	92.50%	25.00	666.60	641.60	96.25%	4,000.00
Postage	93.50	200.00	106.50	53.25%	108.00	400.00	292.00	73.00%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	470.00	416.60	(53.40)	-12.82%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	150.00	150.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,174.50	3,924.00	749.50	19.10%	6,060.10	7,848.00	1,787.90	22.78%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	1,666.60	1,666.60	100.00%	10,000.00
Constable Patrol Service	13,174.00	13,865.70	691.70	4.99%	26,348.00	27,731.40	1,383.40	4.99%	166,388.50
TOTAL Other Expenses	13,174.00	14,699.00	1,525.00	10.37%	26,348.00	29,398.00	3,050.00	10.37%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contrar	3,516.01	2,778.00	(738.01)	-26.57%	4,084.32	5,556.00	1,471.68	26.49%	33,336.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	41.60	41.60	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	0.00	166.60	166.60	100.00%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	0.00	833.40	833.40	100.00%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	0.00	333.40	333.40	100.00%	2,000.00
License/Permit Fees	379.44	380.00	0.56	0.15%	379.44	380.00	0.56	0.15%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	0.00	90.00	90.00	100.00%	540.00
Rec. Ctr. - Electrical Repai	0.00	83.30	83.30	100.00%	0.00	166.60	166.60	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	266.30	532.60	266.30	50.00%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
Recreation Center Misc.R	0.00	416.70	416.70	100.00%	0.00	833.40	833.40	100.00%	5,000.00
TOTAL Pool / Recreation C	4,028.60	4,765.20	736.60	15.46%	4,730.06	9,150.40	4,420.34	48.31%	53,001.60
<u>Utilities</u>									

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Electricity	527.87	500.00	(27.87)	-5.57%	909.85	1,000.00	90.15	9.02%	6,000.00
Water & Sewer	679.25	1,000.00	320.75	32.08%	1,358.50	2,000.00	641.50	32.08%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	58.22	83.40	25.18	30.19%	500.00
TOTAL Utilities	1,236.23	1,541.70	305.47	19.81%	2,326.57	3,083.40	756.83	24.55%	18,500.00
TOTAL Expense	25,125.72	34,938.40	9,812.68	28.09%	46,363.49	69,516.80	23,153.31	33.31%	415,103.50
Excess Revenue / Expense	16,931.71	793.60	16,138.11	0.00%	28,196.89	1,947.20	26,249.69	0.00%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	4,668.00	4,668.00	0.00	0.00%	28,008.00
RSRV Interest Income	143.18	0.00	143.18	0.00%	205.78	0.00	205.78	0.00%	0.00
TOTAL Reserve Income	<u>2,477.18</u>	<u>2,334.00</u>	<u>143.18</u>	<u>-6.13%</u>	<u>4,873.78</u>	<u>4,668.00</u>	<u>205.78</u>	<u>-4.41%</u>	<u>28,008.00</u>
TOTAL Income	<u>2,477.18</u>	<u>2,334.00</u>	<u>143.18</u>	<u>-6.13%</u>	<u>4,873.78</u>	<u>4,668.00</u>	<u>205.78</u>	<u>-4.41%</u>	<u>28,008.00</u>
Excess Revenue / Expense	<u>2,477.18</u>	<u>2,334.00</u>	<u>143.18</u>	<u>-6.13%</u>	<u>4,873.78</u>	<u>4,668.00</u>	<u>205.78</u>	<u>-4.41%</u>	<u>28,008.00</u>