

**CRECIENTE CONDOMINIUM ASSOCIATION, INC.
PROPOSED OPERATING BUDGET FOR 2016 - SUMMARY**

Revenues	Proposed Budget	% of Total Budget	Monthly per Unit
Other Revenues	\$ 3,086	0%	2
Maintenance Fees	1,169,640	96%	570
Prior Years Excess Revenues	48,000	4%	24
Total Revenue	\$ 1,220,726	100%	596

Expenses			
Personnel	143,600	12%	70
Administration	17,640	1%	9
Replacement Transfer / Fees	210,750	17%	103
Professional	7,000	1%	3
Insurance	446,111	37%	218
Building	57,300	5%	28
Elevators	10,450	1%	5
Grounds	54,435	4%	27
Pool	10,650	1%	5
Fitness / Entertainment	2,540	0%	1
Security	23,650	2%	12
Utilities	236,600	19%	115
TOTAL EXPENSES	\$ 1,220,726	100%	596

CRECIENTE CONDOMINIUM ASSOCIATION, INC.

Operating Budget - 2016

	Actual <u>2015</u>	Proposed <u>2016</u>	<u>Increase / (Decrease)</u>	
			<u>Amount</u>	<u>%</u>
5100 Personnel				
5100 Manager Salary	47,041	47,250	209	
5120 Salary - Office Admin	8,848	13,000	4,152	
5130 Wages - Maintenance	24,069	25,000	931	
5140 Wages - House	38,106	39,250	1,144	
5150 Overtime - Temp	2,000	2,000	-	
5160 Social Security & Medicare	9,185	10,000	815	
5170 Unemployment Taxes	337	350	13	
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Salaries, wages and payroll taxes	129,586	136,850	7,264	
5180 Health Insurance	8,000	6,000	(2,000)	
5190 Continued Education	100	250	150	
5195 Uniform Allowance	600	500	(100)	
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	138,286	143,600	5,314	3.84%
5200 Administration				
5210 Mileage Reimburse	160	100	(60)	
5220 Cell Phone	420	200	(220)	
5230 Internet	2,400	5,300	2,900	
5240 Postage & Delivery	724	700	(24)	
5250 Copier/Fax Supply	647	500	(147)	
5260 General Office Supply	2,500	2,500	-	
5270 Equipment Replacement	500	500	-	
5280 Contingency	1,000	1,000	-	
5290 Bad Dept. Expense	6,840	6,840	-	
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	15,191	17,640	2,449	16.12%
5300 Transfers & Licenses				
5310 Transfer to Replace	174,455	210,000	35,545	
5320 State Condo Filing	780	750	(30)	
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	175,235	210,750	35,515	20.27%
5400 Professional				
5410 Legal Fees	3,504	3,500	(4)	
5420 Audit Fees	3,500	3,500	-	
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	7,004	7,000	(4)	-0.06%
5500 Insurance				
5510 Crime	1,300	1,300	-	
5520 Flood	168,200	200,879	32,679	
5530 General Liability/Prop	40,610	41,500	890	
5540 Umbrella	3,324	3,324	-	

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			<u>Amount</u>	<u>%</u>
5550 Wind	190,341	193,206	2,865	
5560 Worker's Comp	5,053	5,402	349	
5570 Appraisal for Ins	500	500	-	
	<u>409,328</u>	<u>446,111</u>	<u>36,783</u>	8.99%
5600 Buildings				
5610 General Contracted	6,000	4,500	(1,500)	
5620 A/C Maintenance	1,000	2,000	1,000	
5630 Plumbing	40,000	30,000	(10,000)	
5633 Sewer Line Clean Out	4,000	4,000	-	
5635 Drywall Repairs	4,000	1,000	(3,000)	
5640 Pest Control Services	4,500	4,500	-	
5650 Carpet Cleaning	2,500	-	(2,500)	
5660 Water Pump Inspect	2,000	1,000	(1,000)	
5670 Decorating Supplies	1,000	1,000	-	
5680 General Supplies	7,000	7,000	-	
5690 Equipment Replace	2,300	2,300	-	
	<u>74,300</u>	<u>57,300</u>	<u>(17,000)</u>	-22.88%
5700 Elevators				
5710 General Maintenance	1,391	500	(891)	
5720 Annual Contract	19,576	8,000	(11,576)	
5730 License	450	450	-	
5750 State Inspections	1,500	1,500	-	
	<u>22,917</u>	<u>10,450</u>	<u>(12,467)</u>	-54.40%
5800 Grounds				
5810 General Contracted	1,500	1,500	-	
5820 Landscape Contract	24,000	25,000	1,000	
5825 Annual Plants/Mulch	17,000	10,600	(6,400)	
5830 Tree Trimming	2,506	8,850	6,344	
5840 Irrigation	4,100	3,500	(600)	
5850 Beach Raking	1,225	1,225	-	
5860 Palm Injections	460	460	-	
5870 General Supplies	1,000	1,000	-	
5880 Equipment Replacement	800	800	-	
5890 Damaged Plants/Frost	1,500	1,500	-	

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Operating Budget - 2016

	Actual <u>2015</u>	Proposed <u>2016</u>	<u>Increase / (Decrease)</u>	
			<u>Amount</u>	<u>%</u>
5900 Pool	54,091	54,435	344	0.64%
5910 General Contracted	800	800	-	
5920 Permit	250	250	-	
5930 General Supplies	6,800	5,600	(1,200)	
5940 Equipment Replace	3,700	4,000	300	
	<u>11,550</u>	<u>10,650</u>	<u>(900)</u>	-7.79%
6000 Fitness & Entertainment				
6010 Tennis Repair & Maintenance	800	800	-	
6020 Gym - General Contract	1,000	1,000	-	
6030 Community Internet	740	740	-	
	<u>2,540</u>	<u>2,540</u>	<u>-</u>	0.00%
6100 Security				
6110 General Contracted	9,700	8,000	(1,700)	
6120 Fire Protection	1,100	1,000	(100)	
6130 Fire Pump Inspection	1,200	1,350	150	
6140 Fire Alarm Inspection	4,700	5,000	300	
6150 Fire Alarm Monitoring	1,700	2,300	600	
6160 Fire Ext Inspection	1,200	2,000	800	
6170 Fire Standpipe Inspect	500	1,500	1,000	
6180 Generator repair, Maintenance	1,400	1,500	100	
6190 General Supplies	1,225	1,000	(225)	
	<u>22,725</u>	<u>23,650</u>	<u>925</u>	4.07%
6200 Utilities				
6210 Bulk Cable TV	88,368	89,600	1,232	
6220 Electricity	40,000	35,000	(5,000)	
6230 LP Gas	1,860	1,000	(860)	
6240 Telephones	6,200	4,000	(2,200)	
6250 Trash Removal	12,530	11,000	(1,530)	
6260 Water & Sewer	94,000	96,000	2,000	
	<u>242,958</u>	<u>236,600</u>	<u>(6,358)</u>	-2.62%
Total Expenses	<u>1,176,125</u>	<u>1,220,726</u>	<u>44,601</u>	3.79%
Revenues				
4100 Operating Fund				
4110 Maintenance Fees	1,169,074	1,169,640	566	
4120 Interest	591	550	(41)	
4130 Late Fee / NSF Charges	720	500	(220)	

CRECIENTE CONDOMINIUM ASSOCIATION, INC.**Operating Budget - 2016**

	Actual	Proposed	Increase / (Decrease)	
	2015	2016	Amount	%
4140 Consent to Transfer	1,100	1,000	(100)	
4150 Security keys	450	250	(200)	
4160 Faxes and Copy Fees	76	100	24	
4170 Mailbox Locks	100	45	(55)	
4180 Condo Docs	50	50	-	
4190 Misc. Income / Questionnaire	1,300	591	(709)	
Prior Year Carry Over	40,000	48,000	8,000	
Total Revenues	<u>1,213,461</u>	<u>1,220,726</u>	<u>7,265</u>	0.60%
Excess of Revenues (Expenses)	<u>37,336</u>	<u>-</u>	<u>(37,336)</u>	-100%