

# 2020 IMPACT SUMMARY



*Working together to invest in  
underserved communities*



# Relief funds help small businesses stay open and community groups maintain services.



As soon as the COVID-19 pandemic began, local businesses, food pantries, shelters, and other frontline organizations started to experience the negative effects of the public health crisis. It was clear — they would need help to survive.

In a swift effort to support the local economy and community, the Boards of Directors of both the Phoenix IDA and the Phoenix Community Development & Investment Corporation (PCDIC) allocated a total of approximately \$15 million to provide financial relief to small businesses and nonprofits.

Through many collaborations, funds were deployed to provide relief - in most cases before federal dollars were available for local communities. We are grateful for all the leaders who came together and served as grant reviewers, the teams who processed grant applications and issued checks, and those who are still serving on the frontlines to save lives and help families.



Tea-rista and in-house baker, Maria, Cha Cha's Tea Lounge in Downtown Phoenix. PC: @michaeljphoto



Ricardo Aguirre and the Tamales y Tacos Puebla family.

## Small Business Relief Grants

**213 PHOENIX SMALL BUSINESSES** in underserved areas received \$2 million in relief grants.

**\$8,600 THE AVERAGE SIZE OF SMALL BUSINESS GRANTS.**

**212 SMALL BUSINESS (99%)** grantees reported their small business **RELIEF FUNDS HELPED THEM STAY OPEN OR REOPEN** three months after receiving grant.

**\$5 MILLION GRANTED TO 577 SMALL BUSINESSES** through funds approved by City of Phoenix City Council.

**\$100,000 TO LOCAL FIRST ARIZONA** for the Small Business Relief Fund that provided mini-grants to microbusinesses.



## Nonprofit Grants

**\$1.2 MILLION** to the Arizona Community Foundation COVID-19 Community Response Fund to **HELP FUND APPROXIMATELY 800 NONPROFIT REQUESTS.**

## Small Business Loans

**\$5.5 MILLION** to Prestamos Community Development Finance Institution **TO FUND 121 PAYCHECK PROTECTION PROGRAM (PPP) SMALL BUSINESS LOANS TO MINORITY- AND WOMAN-OWNED BUSINESSES.**

**\$2 MILLION TO OFFER 74 PPP LOANS** to businesses in low-income areas of Maricopa county.

**\$300,000 IN DEFERRED LOAN PAYMENTS FOR EXISTING BORROWERS.**



Customer shops at Botas Juarez in South Phoenix.



Organic Hair Lab owners (left to right) Sarah Stockton and Marion Dodd in Downtown Phoenix.

# \$1 million granted to nonprofits

In 2020, the Phoenix IDA and PCDIC granted qualified local nonprofit organizations a total of \$1 million. The Phoenix IDA and PCDIC made most awards based on a competitive application process administered by the Arizona Community Foundation. Congratulations to the nonprofit organizations and programs listed below that were awarded funding!

- **A New Leaf, Inc.** — A New Leaf Economic Empowerment Programs
- **Aliento** — Aliento Fellowship
- **Arizona Career Pathways** — Expanding Career Pathways for Metro Phoenix
- **Be A Leader Foundation** — BAL Institute High School (Postsecondary Access and Enrollment Support)
- **Big Brothers Big Sisters of Central Arizona** — Big Futures SUCCESS
- **Boys & Girls Clubs of Metro-Phoenix** — Academic Success Program
- **Camp Colley** — Camp Colley Environmental Sciences Program
- **Center for the Future of Arizona** — Arizona Pathways to Prosperity-Career Connected Pathways
- **Central Arizona Shelter Services** — A Small Hand Up: Homeless Housing Financial Assistance Program
- **Community Bridges, Inc.** — Temporary Shelter Bridge to Permanent Housing\*\*
- **First Place Arizona** — A Place in the World: Fueling the Next Generation of Housing for Special Populations
- **Goodwill of Central and Northern Arizona** — Bridging the Skills Gap\*
- **Hustle PHX** — Hustle PHX Start-Up School Expansion
- **Jobs for Arizona's Graduates, Inc.** — JAG College Access and Success Initiative
- **Maryvale Revitalization Corporation** — Maryvale, Open for Business
- **Neighborhood Outreach Access to Health (NOAH)** — Healthy Communities\*
- **Si Se Puede Foundation** — Si Se Puede Foundation STEM Robotics Program
- **Teach For America** — Building a Coalition of Leaders Fighting for Educational Equity
- **The City of Phoenix** — Phoenix 2020 Census Count\*
- **The Salvation Army** — Phoenix Emergency Family Shelter Vocational Program
- **Treasure House** — Workforce Development Program for Adults with Cognitive Disabilities\*\*
- **Valley of the Sun United Way** — School Readiness Kits (SRKs)
- **Wesley Community Center** — After School Program for Low-Income, At-Risk Youth



\*Phoenix IDA grant only

\*\*PCDIC Community Development Fund grant only



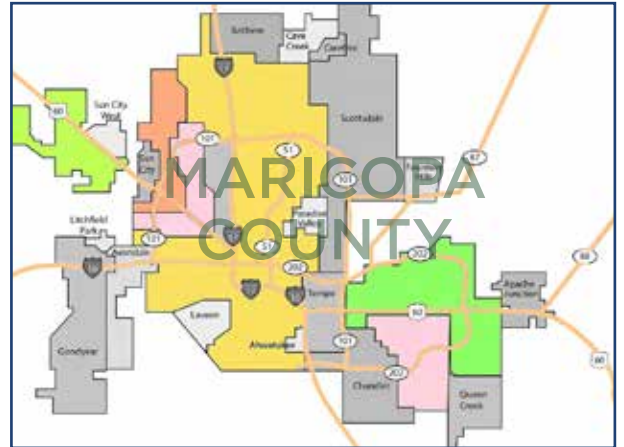
## \$35 million NMTCs awarded to PCDIC for local projects

The U.S. Treasury's Community Development Financial Institutions (CDFI) Fund awarded PCDIC a \$35 million New Markets Tax Credit (NMTC) allocation — its first since 2010.

"This funding allocation puts PCDIC in a position to make a real difference in economically-disadvantage areas across Phoenix and the county," said Milton Dohoney, Jr., assistant city manager for the City of Phoenix and chair of the PCDIC Board of Directors. "While we will leverage federal funds, the beauty of the NMTC program is that the financing decisions are made here at the local level," continued Dohoney.

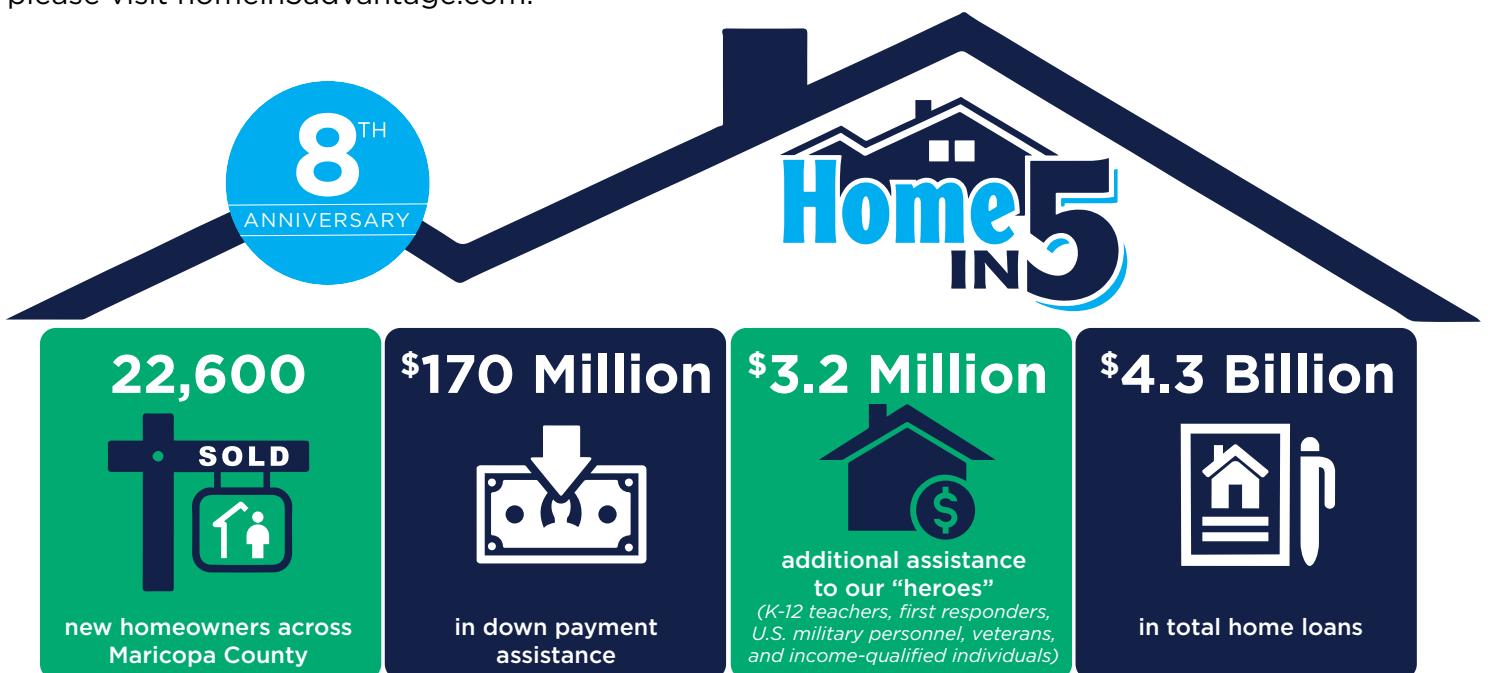
The NMTC program attracts capital to eligible projects by providing investors with a federal tax credit for investments made in businesses or economic development projects located in some of the most distressed communities across the nation.

Funded projects primarily include community facilities that will create accessible, quality jobs and increase access to high-quality education, healthcare, and homeless assistance in these communities. For more information, please visit [pcdic.org](http://pcdic.org).



## Homeownership program celebrates 8th anniversary, and more than 22,600 new homeowners

Interest rates saw historic lows in 2020 and homeowners continued to benefit from the Home in Five Advantage program as it marked eight years of service. This innovative program, launched in 2012 by the Phoenix and Maricopa IDAs, has helped more than 22,600 homebuyers and provided more than \$170 million in total assistance – including \$3.2 million in additional assistance to first responders, teachers, and other community heroes. In 2020, the program started offering up to five percent down payment assistance for FHA, VA, and conventional loans, and promises even more options in 2021. For more information and to find an approved lender, please visit [homein5advantage.com](http://homein5advantage.com).



## Underserved students and families to benefit from CPLC ASU Preparatory

The Phoenix IDA assisted Chicanos Por La Causa (CPLC) to secure \$4,335,000 in bond financing to purchase, improve and equip land which houses ASU Preparatory Academy campuses in Phoenix. CPLC will lease the sites to ASU Preparatory Academy to provide comprehensive educational instruction in low-income communities. In addition to ASU Preparatory Academy's intensive coursework and enriching extra-curricular activities, CPLC will be able to use the facilities to offer after-school and weekend programming and resources for both students and families. CPLC has a long record of serving communities in South Phoenix, as well as underserved low-income and Latino communities throughout the Southwest region. ASU Preparatory Academy is a nationally recognized, tuition-free public charter nonprofit, created by the largest and most innovative university in the country.



## Support for New Phoenix Affordable Housing



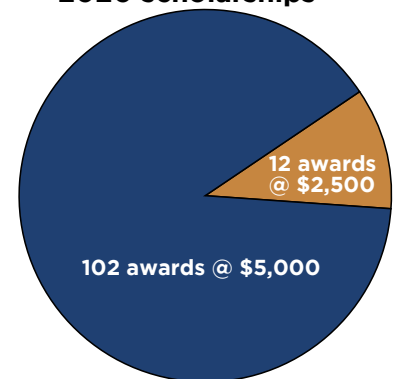
The Phoenix IDA assisted 19 Roosevelt Phase 1B, LLC to secure bond financing in the amount of \$8 million for Soluna, the first phase of the City of Phoenix's Choice Neighborhoods housing redevelopment program. With grant funding from the U.S. Department of Housing and Urban Development, the City of Phoenix Housing Department is developing Soluna with co-development partner, Gorman & Company at 950 N. 19th Street, Phoenix, Arizona. Funding will support purchasing land, construction, and other amenities at the location which is estimated to be completed in the fourth quarter of 2021. Soluna will be comprised of 177 new, mixed-income apartment units with sizes ranging from one to five bedrooms, including a community room, playground and BBQ area, energy efficient systems, a shaded, walkable environment, and an art plaza. The project is also partially funded by PCDIC.

## \$1 million awarded in Verma & Ed Pastor Scholarships

Ninety-six new students, representing numerous areas across Maricopa county, received Verma & Ed Pastor Scholarships in 2020. These students join the 18 current recipients that are eligible to renew their scholarships for a second year. PCDIC is pleased to help these qualified young adults, a majority of whom are first-generation college students, afford their higher education. All scholarship recipients are attending local schools in the county from Arizona State University's Tempe and West campuses, to community colleges in Phoenix, Scottsdale, South Mountain, Paradise Valley, and Glendale.

\*Scholarship amounts are per semester and vary depending on type of enrollment (community college or university)

114 total new and renewed 2020 scholarships\*



## Quotes from a few 2020 Scholarship Recipients



### ESPOIR LE'DIEU

"This scholarship motivates me to continue doing well in school while also removing a considerable burden to help me focus on my studies and getting an internship."



### TRISTAN SMITH

"This scholarship will help me achieve so much and give back to so many. The money will help me focus on my studies and my future endeavors of becoming a pilot in the United States Air Force."



### MELODY HERNANDEZ MARQUEZ

"I deeply appreciate the opportunity given to me by the donors of this scholarship. Thanks to this money I will be able to continue enhancing my learning, and in the future engage in my dream job."



## PHOENIX IDA

The Phoenix IDA advances economic growth and opportunity through access to capital.

### The Phoenix IDA Board of Directors

The Phoenix IDA is governed by a nine-member Board of Directors appointed by the City of Phoenix Mayor and Council. The members of the Board of Directors are:

David Lujan, President  
Bruce Mosby, Vice President  
Darcy Renfro, Treasurer  
Tina Marie Tentori, Secretary  
Breeann Adleman, Director  
Tess Burleson, Director  
Tony Cani, Director  
Charlene Tarver, Director  
Barbara Ryan Thompson, Director

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The Phoenix IDA administers PCDIC. The two organizations work together to offer public financing services to improve underserved communities.

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PCDIC attracts and provides funds for projects that will improve the quality of life of those individuals who live and work in underserved areas of the community.

### PCDIC Board of Directors

The PCDIC Board of Directors consists of seven members, all approved by the other directors. Four directors are nominated by the City of Phoenix City Manager, two directors are qualified to represent the interests of the low-income communities, and an additional director is nominated and elected by the remaining directors.

Milton Dohoney, Jr., Chair of the Board of Directors  
Ginger Spencer, Vice Chair and Audit Committee Chair  
Phillip Breidenbach, Treasurer  
Diana Yazzie Devine, Advisory Board Chair and Loan Committee Chair  
John Chan, Member  
Gwendolyn E. Relf, Member  
Kurt R. Sheppard, Member

### PCDIC Advisory Board

The PCDIC Advisory Board consists of seven community leaders who represent organizations that work with underserved residents and communities. Each member is selected and appointed by the Board of Directors.

Diana Yazzie Devine, Chair, President & CEO, Native American Connections  
Susan Barnes, Senior VP & Chief Financial Officer, Goodwill Industries  
Julia Nierad, Chief Financial Officer, Neighborhood Outreach Access to Health  
Gwendolyn E. Relf, Chief Executive Officer, Rehoboth CDC  
Robin Romano, Chief Executive Officer, Marisol Federal Credit Union Solutions  
Kurt R. Sheppard, Community member & retired healthcare executive  
Dr. Mario Ventura, Superintendent, Isaac Elementary School District



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Support Integrity Community  
FAMILY Emancipation FAITH

## 2020 **IMPACT** REPORT



## OUR MISSION:

To provide people with knowledge, skills and support to transform and empower their lives.

## OUR VISION:

A community where people are embraced and empowered to realize their full potential.

## OUR VALUES:

**SERVICE:** We seek to be of benefit to our stakeholders and the population we serve.

**RESPECT:** We treat all people with utmost respect.

**INTEGRITY:** We strive to be without reproach and conduct our business with the greatest sense of responsibility, accountability and transparency.

**EMPOWERMENT:** We build the capacity of the people we serve to become self-reliant and to emancipate them from their limitations.

**DIVERSITY/INCLUSION:** We engage and serve all people in our community irrespective of their backgrounds.

Dear Friends and Supporters,



Throughout our 34-year history, FIBCO Family Services, Inc. has stepped forward to address the basic needs of Food, Clothing, Housing, and Immigration Support in our community. **Never has there been more need for these resources than today.** The ongoing public health crisis, racial and social justice issues and decline in the economy have come together to reap confusion, chaos, physical and mental illness, social isolation and a sense of hopelessness for countless individuals and families. Yet out of pain, struggle and suffering within our community, clients, staff, and volunteers have borne witness to hard-earned accomplishments. I am grateful to our staff, Board of Directors, volunteers, and donors who allowed us to grow even during these difficult times. **We are proud and humbled to have been able to remain**

**safely accessible throughout the pandemic to serve when the community needed us the most, we could not have done it without you!**

As the pandemic spread in Arizona, FIBCO restructured its services to keep our clients, staff, and volunteers safe and healthy while tending to the needs of the community. In addition to our onsite lunch distribution (3 days a week) program, emergency food boxes and clothing distribution, we created "FIBCO Mobile" a program designed to bridge the gap of food insecurity in low-income communities. Twice a month we went out in the community and set up distribution events. Through this program we provided more than 4200 individuals with pantry staples, fresh produce, diapers, backpacks and school supplies and toiletries. With these two distribution outlets we were able feed over 16,500 individuals.

In addition, 106 residents in our quality and affordable housing programs continued to receive needed social and mental health services. We also continued to provide social assistance to refugees and Immigrants resettling with family in the Phoenix metro area.

Due to COVID-19 we cancelled our Community Health and Wellness Fair, but we continue to promote health and wellness throughout all our service pillars.

Through the ups and downs of 2020, we have reached many of our goals for the needs of the community and are grateful for your ongoing support. We pray that it continues.

We look forward to seeing you in 2021!

*Chiquita Taylor*

Chiquita A. Taylor  
Executive Director



  
**\$190,195**  
EXPENSES



**14,422**  
LUNCHES  
SERVED





## FIBCO SERVICE PILLARS

### Quality Food - **Because they need, we feed.**

Throughout the year FIBCO provides free meals and food boxes on campus to low-to-no income individuals and families. Many people need meals and food boxes due to financial emergencies or general food insecurity. In addition, through our "FIBCO Mobile" program, twice a month we visit low income communities and distribute food boxes containing pantry staples, fresh produce, diapers, backpacks, school supplies, and toiletries.

### Quality Clothing - **Empowering people to dress suitably**

At least three days per week, we welcome people to select from our racks of donated, slightly used ready-to-wear clothing items. The apparel that FIBCO provides is appropriate for casual, daily use as well as for business settings. We want to empower people to dress suitably for employment opportunities that may better their current circumstances.

**Quality Affordable Housing - We provide Houses of Hope** for low – income individuals who might otherwise be among the over 25,000 residents experiencing homelessness in Maricopa County throughout the year. In a FIBCO property, residents have a safe place to call "home," and receive additional FIBCO services.

In 2020, we served 106 residents within our 12 housing residences. Bible Properties: 19 residents; Good Shepherd East: 37 residents; Good Shepherd West: 50 residents. Our residents are comprised of those from diverse backgrounds - race, ethnicity, age, gender, etc. and those who may be marginalized due to emotional, mental and physical disabilities.

**Compassionate Immigration Assistance - Preserving Our African/African – American Connections** (PAAACs) is dedicated to meeting some of the basic needs of African immigrants settling in the USA to start a new life and/or reunite with family in Arizona.

In 2020 we assisted with the following:

- ▶ 70 Job Search/Employment Assistance
- ▶ 35 Immigration Process Support
- ▶ 9 Reunification Support
- ▶ 72 Transportation
- ▶ 86 Benefits Assistance



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THANKSGIVING  
BLESSING BOXES



2,750  
VOLUNTEER  
SERVICE  
HOURS



854  
PAIRS OF  
SHOES  
DISTRIBUTED



4,002  
ARTICLES OF  
CLOTHING  
DISTRIBUTED

Volunteers: We are grateful for their passionate work



FIBCO has much to be grateful for and celebrate together over the last year.

#### BOARD OF DIRECTORS

Founder: Dr. Warren H. Stewart, Sr.  
Chairman & COO: Ernest H. Urquhart  
Vice Chairman: Emmanuel Ojameruaye, Ph.D.  
Treasurer: Erika R. Alexander  
Secretary: Lisa M. Davis

#### MEMBERS

C.Reginald Davis, Esq.  
Norman E. Lansden, Jr.  
Darnell Sells  
John C. Carrol  
Veronica Cobbs  
David A. Robinson  
Matthew C. Stewart

#### LEADERSHIP

Executive Director: Chiquita A. Taylor  
Food & Clothing Supervisor: Dorothy Adams  
PAAACs Coordinator: Mbaya Barampunde

## Thank You Supporters and Donors!

APS • Association of Arizona Food Banks • Arizona Community Foundation  
Century Link Family & Work Development Fund • Dignity Health • First Institutional Baptist Church  
Mayo Clinic • Phoenix Rotary 100 Charities • Russ Lyon Sotheby's International Realty • Wells Fargo  
Matching gift employers • Many individuals/family donors



Thank you for your continued support!



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