

## Broker Participation Terms & Acknowledgement

**Note: You do not have to have a broker to buy property at auction.**

**Lot #** 33 - if more than one property, attach a list of properties shown to Bidder/Buyer

**This form is VOID unless received via fax (888-481-5108) or e-mail (kburkeen@bippususa.com) by [BippusUSA.com](http://BippusUSA.com) no later than 12:00 p.m. EST on the last business day prior to the auction date.**

**Auction date:** July 25, 2017

**Property Address:** Ingham County, Michigan

**A commission will be paid based on the following schedule to any properly licensed real estate broker whose Bidder/Buyer is the successful purchaser for property at Ingham County Treasurer's Real Estate Auction and who actually pays the Total Invoiced/Statement Price for the Property within the time allotted by Ingham County. Payment made to Broker upon payment in full to [BippusUSA.com](http://BippusUSA.com) by the County.**

**Flat Commission amount of \$500.00 for successful bids a the minimum bid.**

**Flat Commission amount of \$750.00 for successful bids at least 2 times the minimum bid.**

**Flat Commission amount of \$1,000.00 for successful bids at least 3 times the minimum bid. If 3% is higher, then 3% will apply. Maximum broker participation shall not exceed 3% of the High Bid.**

**Oral registration day of auction will not qualify Broker for commission. Broker or Sales Associate MUST have shown property to the Bidder/Buyer or assisted him/her in the research regarding the purchase of the property you are registering them for and you MUST attend the auction with your buyer/client\*. Broker/Sales Associate agrees that he shall hold harmless and indemnify [BippusUSA.com](http://BippusUSA.com), including its reasonable attorney's fees, from any and all claims with regard to such commission. State Law requires that Broker disclose that they are principals in a transaction. **Brokers acting as principals are not eligible for this commission. No registrations will be accepted Day of Sale. No exceptions will be made to the terms of this form.** \*You along with your Buyer/Bidder will need to check in with Karen on Sale Day, to qualify for the commissions.**

**Name of Broker:** \_\_\_\_\_

**Name of Company:** \_\_\_\_\_

Name of Sales Assoc.: \_\_\_\_\_ Broker License # \_\_\_\_\_

**Address:**

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_, **Zip:** \_\_\_\_\_

**Phone #:** \_\_\_\_\_ **Fax #** \_\_\_\_\_

**Email address:**

**Bidder/Buyer Name:**\_\_\_\_\_

**Address:**

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Phone #:** \_\_\_\_\_ **Email address:** \_\_\_\_\_

**By signing below Broker/Sales Associate and Buyer/Bidder agree to the terms of the Ingham County Treasurer's Real Estate Auction. I/we agree to the terms set forth herein.**

\_\_\_\_\_  
**Broker/Sales Associate Signature**

**Date:** \_\_\_\_\_

\_\_\_\_\_ **Date:** \_\_\_\_\_

**Bidder/Buyer/Client Signature**

Received by **BippusUSA.com** **Date**

**Brokers Please Note:** Commissions will be paid upon completion of the terms and payment of the sale.