

2021 HOA Budget					2021 YTD Actual	Variance			2020 Actual			
					As of July 4, 2021							
INCOME												
	Members		Dues		Members							
HOA Grounds Maintenance Dues	210	\$	300	\$	63,000	225	\$	66,615	\$	(3,615)	\$	52,500
Social Committee Dues	210	\$	15	\$	3,150	225	\$	3,349	\$	(199)	\$	3,150
Total Income					\$ 66,150			\$ 69,964			\$	55,650
EXPENSES												
Yearly Grounds Contract					35,796			20,881		14,915		35,796
Utilities- Electrical (Common Areas)					1,100			528		572		1,040
Utilities - Water (Common Areas)					6,000			943		5,057		2,962
Postage					200					200		164
Post Office Box Rental					110					110		106
Supplies					200					200		63
Bookkeeping (Quickbooks)					325			164		161		82
Tax Preparation					475			475		-		475
Social Events					3,150					3,150		353
Christmas lights					650					650		650
Covenants Oversight					3,000			1,500		1,500		-
Repairs/Replacements					6,000			250		5,750		5,329
Reserve Maintenance					6,000			-		6,000		8,745
Debt Repayment *					3,000					3,000		-
Total Expenses					\$ 66,006			\$ 24,741		\$ 41,265		55,765
Surplus					\$ 144			\$ 45,223			\$	(115)

* the debt will be paid back each year going forward until it is paid off.
(Total debt owed is \$21,600)

The payback schedule is as follows:

2021 will pay \$3,000 + 50% of any year end surplus

2022 will pay \$4,000 + 50% of any year end surplus

2023 will pay \$5,000 + 50% of any year end surplus

2024 will pay \$6,000 + 50% of any year end surplus