

Kingspointe of Naperville Balance Sheet

Accrual Basis

As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	9,651.76
1104 · MB Bank MM	50,326.33
1106 · FMW CD 8344 12/30/2017	100,000.00
1107 · FMW CD6520 11/26/2017	150,030.09
Total Checking/Savings	310,008.18
Accounts Receivable	
1160 · Accounts Receivable	47,802.74
Total Accounts Receivable	47,802.74
Total Current Assets	357,810.92
TOTAL ASSETS	<u>357,810.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	101,913.80
Total Accounts Payable	101,913.80
Other Current Liabilities	
1205 · Prepaid Assessments	22,106.00
1270 · Satellite Dish Deposits	200.00
Total Other Current Liabilities	22,306.00
Total Current Liabilities	124,219.80
Total Liabilities	124,219.80
Equity	
3001 · Contingency Reserve	-155,568.46
3002 · Roof Reserve	151,701.24
3003 · Asphalt Replacement	-10,541.53
3004 · Sealcoating	-34,663.77
3005 · Exterior Staining/Painting	-155,022.73
3006 · Siding Reserve	150,088.98
3007 · Mulch Reserve	13,550.24
3008 · IDOT	279,205.88
3009 · Insurance Loss	350,195.82
3015 · Current Year's Earning	28,165.33
3000 · Homeowners Equity	-394,641.52
Net Income	11,121.64
Total Equity	233,591.12
TOTAL LIABILITIES & EQUITY	<u>357,810.92</u>

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

March 2017

	Mar 17	Budget	\$ Over Budget	Jan - Mar 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	44,762.93	44,762.92	0.01	134,288.79	134,288.76	0.03	537,155.00
Total Income	44,762.93	44,762.92	0.01	134,288.79	134,288.76	0.03	537,155.00
Other Income							
4002 · Rental Income	0.00	800.00	-800.00	0.00	2,400.00	-2,400.00	9,600.00
4010 · Late Fees	150.00	225.00	-75.00	950.00	675.00	275.00	2,700.00
4008 · Interest Income	0.00	333.33	-333.33	0.00	999.99	-999.99	4,000.00
4040 · Miscellaneous Income	5,450.00	833.33	4,616.67	5,635.00	2,499.99	3,135.01	10,000.00
Total Other Income	5,600.00	2,191.66	3,408.34	6,585.00	6,574.98	10.02	26,300.00
Total Income	50,362.93	46,954.58	3,408.35	140,873.79	140,863.74	10.05	563,455.00
Gross Profit	50,362.93	46,954.58	3,408.35	140,873.79	140,863.74	10.05	563,455.00
Expense							
Professional Services							
5080 · Management Fee	2,231.68	2,188.00	43.68	6,695.04	6,564.00	131.04	26,256.00
5085 · Legal	0.00	208.33	-208.33	403.25	624.99	-221.74	2,500.00
5084 · Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total Professional Services	2,231.68	2,396.33	-164.65	7,098.29	7,188.99	-90.70	31,756.00
Outside Services							
5070 · Site Signage	162.47	166.67	-4.20	162.47	500.01	-337.54	2,000.00
5000 · Gardening and Lawn Maintena...	0.00	7,363.13	-7,363.13	0.00	7,363.13	-7,363.13	58,905.00
5002 · Landscape Improvements	0.00	5,656.25	-5,656.25	0.00	5,656.25	-5,656.25	45,250.00
5005 · Snow Removal	7,880.00	8,400.00	-520.00	24,780.00	25,200.00	-420.00	42,000.00
5067 · Fire Alarm Monitoring	1,482.11	1,482.00	0.11	5,928.44	4,446.00	1,482.44	17,784.00
5066 · Fire Alarm Repair & Maintenance	340.90	1,250.00	-909.10	583.44	3,750.00	-3,166.56	15,000.00
Total Outside Services	9,865.48	24,318.05	-14,452.57	31,454.35	46,915.39	-15,461.04	180,939.00
Office Expense							
5091 · Postage	399.13	166.67	232.46	542.72	500.01	42.71	2,000.00
5090 · Duplicating	0.00	125.00	-125.00	183.52	375.00	-191.48	1,500.00
5096 · Miscellaneous Administrative	466.82	227.50	239.32	1,368.66	682.50	686.16	2,730.00
Total Office Expense	865.95	519.17	346.78	2,094.90	1,557.51	537.39	6,230.00
Insurance							
5082 · Insurance	11,230.75	4,222.50	7,008.25	11,230.75	12,667.50	-1,436.75	50,670.00
Total Insurance	11,230.75	4,222.50	7,008.25	11,230.75	12,667.50	-1,436.75	50,670.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	2,669.01	3,000.00	-330.99	10,314.05	10,000.00	314.05	36,000.00
5069 · Roof Repair & Maintenance	38.31	83.33	-45.02	38.31	249.99	-211.68	1,000.00
5065 · Exterior Light Repair & Mainten	238.76	83.33	155.43	238.76	249.99	-11.23	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5011 · Concrete Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Miscellaneous Repairs	2,946.08	3,166.66	-220.58	10,591.12	10,499.98	91.14	41,500.00
Utilities							
5060 · Electricity	275.29	0.00	275.29	9,084.57	12,010.00	-2,925.43	12,010.00
5061 · Water & Sewer	11,415.07	11,341.67	73.40	32,135.67	34,025.01	-1,889.34	136,100.00
Total Utilities	11,690.36	11,341.67	348.69	41,220.24	46,035.01	-4,814.77	148,110.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

March 2017

Accrual Basis

	Mar 17	Budget	\$ Over Budget	Jan - Mar 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
7000 - Reserve Funding	8,687.50	8,687.50	0.00	26,062.50	26,062.50	0.00	104,250.00
Total Reserve Funding	8,687.50	8,687.50	0.00	26,062.50	26,062.50	0.00	104,250.00
Total Expense	47,517.80	54,651.88	-7,134.08	129,752.15	150,926.88	-21,174.73	563,455.00
Net Income	2,845.13	-7,697.30	10,542.43	11,121.64	-10,063.14	21,184.78	0.00