

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	21,146.43	21,781.00	(634.57)	2.91%	63,439.28	65,343.00	(1,903.72)	2.91%	261,371.70
Constable Fees Earned	13,110.95	12,790.90	320.05	-2.50%	39,332.85	38,372.70	960.15	-2.50%	153,490.80
Late Fees	333.14	625.00	(291.86)	46.70%	5,878.55	1,875.00	4,003.55	-213.52%	7,500.00
Legal - Collection Reimbsl	229.80	1,666.70	(1,436.90)	86.21%	6,965.70	5,000.10	1,965.60	-39.31%	20,000.00
Legal D/R Fees Reibsmt	(1,150.00)	250.00	(1,400.00)	560.00%	1,212.50	750.00	462.50	-61.67%	3,000.00
Mowing, D/R Reibsmt	0.00	25.00	(25.00)	100.00%	0.00	75.00	(75.00)	100.00%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(7,002.00)	(7,002.00)	0.00	0.00%	(28,008.00)
Interest Income	46.52	100.00	(53.48)	53.48%	123.26	300.00	(176.74)	58.91%	1,200.00
Belfort Place Patrol Reimt	1,106.40	1,028.50	77.90	-7.57%	3,163.42	3,085.50	77.92	-2.53%	12,342.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	99.90	(99.90)	100.00%	400.00
TOTAL Revenue	32,489.24	35,966.40	(3,477.16)	9.67%	113,113.56	107,899.20	5,214.36	-4.83%	431,596.50
TOTAL Income	32,489.24	35,966.40	(3,477.16)	9.67%	113,113.56	107,899.20	5,214.36	-4.83%	431,596.50
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	365.00	30.40	(334.60)	-1100.66%	365.00	91.20	(273.80)	-300.22%	365.00
Federal Income Tax	50.00	0.00	(50.00)	0.00%	50.00	0.00	(50.00)	0.00%	0.00
Property Tax	0.00	1.70	1.70	100.00%	0.00	5.10	5.10	100.00%	20.00
TOTAL Audit & Taxes	415.00	32.10	(382.90)	-1192.83%	415.00	96.30	(318.70)	-330.94%	385.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	624.90	624.90	100.00%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	70.47	375.00	304.53	81.21%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	1,749.90	1,749.90	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	121.24	125.10	3.86	3.09%	500.00
TOTAL Common Area Mail	0.00	1,166.60	1,166.60	100.00%	191.71	3,499.80	3,308.09	94.52%	14,000.00
<u>Community Services</u>									
Neighborhood Events	0.00	375.00	375.00	100.00%	(46.19)	1,125.00	1,171.19	104.11%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	(250.00)	125.10	375.10	299.84%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	(296.19)	1,250.10	1,546.29	123.69%	5,000.00
<u>Insurance</u>									
Ins. - Directors & Officers	306.50	391.70	85.20	21.75%	919.50	1,175.10	255.60	21.75%	4,700.00
Ins. - Flood	255.58	275.00	19.42	7.06%	766.74	825.00	58.26	7.06%	3,300.00
Ins. - Package	1,440.27	2,583.30	1,143.03	44.25%	4,320.81	7,749.90	3,429.09	44.25%	31,000.00
Ins. - Workers Comp.	33.33	37.50	4.17	11.12%	7.99	112.50	104.51	92.90%	450.00
TOTAL Insurance	2,035.68	3,287.50	1,251.82	38.08%	6,015.04	9,862.50	3,847.46	39.01%	39,450.00
<u>Landscape Expense</u>									
Landscape Contract	849.76	1,000.00	150.24	15.02%	2,549.28	3,000.00	450.72	15.02%	12,000.00
Landscape Improvmts./Re	0.00	416.70	416.70	100.00%	0.00	1,250.10	1,250.10	100.00%	5,000.00
Acreage Mowing	433.00	208.30	(224.70)	-107.87%	433.00	624.90	191.90	30.71%	2,500.00

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Irrigation Repairs	162.38	125.00	(37.38)	-29.90%	162.38	375.00	212.62	56.70%	1,500.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	(700.00)	375.00	1,075.00	286.67%	1,500.00
Deed Restriction - Other	0.00	208.30	208.30	100.00%	700.00	624.90	(75.10)	-12.02%	2,500.00
TOTAL Landscape Expens	1,445.14	2,083.30	638.16	30.63%	3,144.66	6,249.90	3,105.24	49.68%	25,000.00
<u>Legal Expenses</u>									
Legal Collections	25.00	2,916.70	2,891.70	99.14%	6,225.90	8,750.10	2,524.20	28.85%	35,000.00
Legal Corporate	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Legal Deed Restrictions	100.00	333.30	233.30	70.00%	2,977.50	999.90	(1,977.60)	-197.78%	4,000.00
TOTAL Legal Expenses	125.00	3,333.30	3,208.30	96.25%	9,203.40	9,999.90	796.50	7.97%	40,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,760.90	237.20	8.59%	7,571.10	8,282.70	711.60	8.59%	33,130.36
Bank Charges	(25.00)	2.10	27.10	1290.48%	204.95	6.30	(198.65)	-3153.17%	25.00
Copies & Printing	585.40	208.30	(377.10)	-181.04%	1,220.30	624.90	(595.40)	-95.28%	2,500.00
Misc. Office Expense	176.12	83.30	(92.82)	-111.43%	399.12	249.90	(149.22)	-59.71%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	62.40	62.40	100.00%	250.00
Newsletter / Mailouts	2,063.50	416.70	(1,646.80)	-395.20%	2,263.50	1,250.10	(1,013.40)	-81.07%	5,000.00
Postage	631.18	200.00	(431.18)	-215.59%	1,687.10	600.00	(1,087.10)	-181.18%	2,400.00
Storage Fee	310.00	225.00	(85.00)	-37.78%	930.00	675.00	(255.00)	-37.78%	2,700.00
Donations	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Website Hosting	0.00	75.00	75.00	100.00%	150.00	225.00	75.00	33.33%	900.00
TOTAL Office/Administrativ	6,264.90	4,033.80	(2,231.10)	-55.31%	14,426.07	12,101.40	(2,324.67)	-19.21%	48,405.36
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	2,499.90	2,499.90	100.00%	10,000.00
Constable Patrol Service	13,816.00	13,865.70	49.70	0.36%	41,448.00	41,597.10	149.10	0.36%	166,388.50
TOTAL Other Expenses	13,816.00	14,699.00	883.00	6.01%	41,448.00	44,097.00	2,649.00	6.01%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contra	1,028.38	2,638.30	1,609.92	61.02%	3,085.14	7,914.90	4,829.76	61.02%	31,659.06
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	62.40	62.40	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Pool Area Repairs	0.00	333.30	333.30	100.00%	0.00	999.90	999.90	100.00%	4,000.00
Pool Tag Expense	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
License/Permit Fees	0.00	33.30	33.30	100.00%	0.00	99.90	99.90	100.00%	400.00
Pool Telephone	0.00	41.30	41.30	100.00%	0.00	123.90	123.90	100.00%	495.80
Rec. Ctr.- Electrical Repai	0.00	83.30	83.30	100.00%	0.00	249.90	249.90	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Security Camera Maintn.	0.00	266.30	266.30	100.00%	162.92	798.90	635.98	79.61%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	125.10	125.10	100.00%	500.00
Plumbing Repairs	1,610.22	41.70	(1,568.52)	-3761.44%	1,610.22	125.10	(1,485.12)	-1187.15%	500.00
Recreation Center Misc.R.	0.00	416.70	416.70	100.00%	0.00	1,250.10	1,250.10	100.00%	5,000.00
TOTAL Pool / Recreation C	2,638.60	4,166.70	1,528.10	36.67%	4,858.28	12,500.10	7,641.82	61.13%	50,000.46
<u>Utilities</u>									
Electricity	455.97	541.70	85.73	15.83%	1,429.42	1,625.10	195.68	12.04%	6,500.00

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Water & Sewer	720.37	1,000.00	279.63	27.96%	1,427.17	3,000.00	1,572.83	52.43%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	87.33	125.10	37.77	30.19%	500.00
TOTAL Utilities	1,205.45	1,583.40	377.95	23.87%	2,943.92	4,750.20	1,806.28	38.03%	19,000.00
TOTAL Expense	27,945.77	34,802.40	6,856.63	19.70%	82,349.89	104,407.20	22,057.31	21.13%	417,629.32
Excess Revenue / Expense	4,543.47	1,164.00	3,379.47	-290.33%	30,763.67	3,492.00	27,271.67	-780.98%	13,967.18

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	0.00	2,334.00	0.00%	7,002.00	0.00	7,002.00	0.00%	0.00
RSRV Interest Income	21.88	0.00	21.88	0.00%	48.19	0.00	48.19	0.00%	0.00
TOTAL Reserve Income	<u>2,355.88</u>	<u>0.00</u>	<u>2,355.88</u>	<u>0.00%</u>	<u>7,050.19</u>	<u>0.00</u>	<u>7,050.19</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>2,355.88</u>	<u>0.00</u>	<u>2,355.88</u>	<u>0.00%</u>	<u>7,050.19</u>	<u>0.00</u>	<u>7,050.19</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>2,355.88</u>	<u>0.00</u>	<u>2,355.88</u>	<u>0.00%</u>	<u>7,050.19</u>	<u>0.00</u>	<u>7,050.19</u>	<u>0.00%</u>	<u>0.00</u>