

Southdown Community Association, Inc.
Balance Sheet
3/31/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$395,006.98
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Cash-Operating Total

	\$395,006.98
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$88,729.93
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,610.25
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1103.9 - SCA 1103.9 Acct. # 1024524163 13Wk.0.03 CD	\$122,070.38
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1104.7 - SCA 1104.7 Acct.# 1024520672_26Wk BOA_0.04%	\$122,502.98
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,203.64
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Cash-Reserve Total

	\$549,117.18
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Other

1500 - SCA 1500 Accounts Receivable	\$106,264.99
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$8,829.35
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Other Total

	\$94,694.34
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$1,038,818.50
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Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$4,251.49
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2600 - SCA 2600 Deferred Assessments	\$226,049.99
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Other Total

	\$230,301.48
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,846.03
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Net Income

	\$17,168.56
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Liabilities & Equity Total

	\$1,038,818.50
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Southdown Community Association, Inc.
Budget Comparison Report
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021				1/1/2021 - 3/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$75,350.01	\$75,350.01	\$0.00	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	\$208.56	\$0.00	\$208.56	100.00%	\$411.12	\$0.00	\$411.12	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$508.02	\$833.33	(\$325.31)	(39.04%)	\$1,630.64	\$2,499.99	(\$869.35)	(34.77%)	\$10,000.00
Total Income	\$25,833.25	\$25,950.00	(\$116.75)	(0.45%)	\$77,391.77	\$77,850.00	(\$458.23)	(0.59%)	\$311,400.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$3,000.00	\$0.00	\$3,000.00	100.00%	\$3,000.00	\$0.00	\$3,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$49.02	\$0.00	\$49.02	100.00%	\$169.44	\$0.00	\$169.44	100.00%	\$0.00
Total Reserve - Income	\$3,049.02	\$0.00	\$3,049.02	100.00%	\$3,169.44	\$0.00	\$3,169.44	100.00%	\$0.00
Total Income	\$28,882.27	\$25,950.00	\$2,932.27	11.30%	\$80,561.21	\$77,850.00	\$2,711.21	3.48%	\$311,400.00
Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$1,749.99	\$1,749.99	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$375.00	\$375.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$1,250.01	\$1,250.01	100.00%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.17	\$904.17	100.00%	\$805.73	\$2,712.51	\$1,906.78	70.30%	\$10,850.00
Total Common Grounds	\$0.00	\$2,029.17	\$2,029.17	(100.00%)	\$15,809.18	\$6,087.51	(\$9,721.67)	(159.70%)	\$24,350.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$40.00	\$5.00	(\$35.00)	(700.00%)	\$80.00	\$15.00	(\$65.00)	(433.33%)	\$60.00
5527 - SCA 5527 Bad Debts	\$18.00	\$789.25	\$771.25	97.72%	\$768.67	\$2,367.75	\$1,599.08	67.54%	\$9,471.00
5530 - SCA 5530 Legal	\$0.00	\$100.00	\$100.00	100.00%	(\$50.00)	\$300.00	\$350.00	116.67%	\$1,200.00
5535 - SCA 5535 Collection	\$508.02	\$916.67	\$408.65	44.58%	\$1,754.37	\$2,750.01	\$995.64	36.20%	\$11,000.00

Southdown Community Association, Inc.
Budget Comparison Report
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021				1/1/2021 - 3/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Expense									
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$15,823.50	\$15,823.50	\$0.00	0.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$125.01	\$125.01	100.00%	\$500.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$249.99	\$249.99	100.00%	\$1,000.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$225.00	(\$675.00)	(300.00%)	\$900.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$875.01	\$875.01	100.00%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$5,840.52	\$7,577.09	\$1,736.57	22.92%	\$19,276.54	\$22,731.27	\$3,454.73	15.20%	\$90,925.00
Insurance									
5400 - SCA 5400 Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$3,783.99	\$0.00	(\$3,783.99)	(100.00%)	\$0.00
5405 - SCA 5405 Directors & Adminstrative	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$2,625.00	\$2,625.00	100.00%	\$10,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$0.00	\$137.49	\$137.49	100.00%	\$550.00
<u>Total Insurance</u>	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$3,783.99	\$5,012.49	\$1,228.50	24.51%	\$20,050.00
Landscaping									
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$13,477.14	\$13,500.00	\$22.86	0.17%	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$375.00	\$375.00	100.00%	\$1,500.00
5110 - SCA 5110 Landscape Maintenace	\$135.31	\$0.00	(\$135.31)	(100.00%)	\$135.31	\$0.00	(\$135.31)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$1,374.99	\$1,374.99	100.00%	\$5,500.00
5125 - SCA 5125 Trees	\$0.00	\$625.00	\$625.00	100.00%	\$0.00	\$1,875.00	\$1,875.00	100.00%	\$7,500.00
<u>Total Landscaping</u>	\$4,627.69	\$5,708.33	\$1,080.64	18.93%	\$13,612.45	\$17,124.99	\$3,512.54	20.51%	\$68,500.00

Southdown Community Association, Inc.
Budget Comparison Report
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021				1/1/2021 - 3/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Pool									
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$0.00	\$93.75	\$93.75	100.00%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$200.01	\$200.01	100.00%	\$800.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$416.67	\$416.67	100.00%	\$225.45	\$1,250.01	\$1,024.56	81.96%	\$5,000.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$125.01	\$125.01	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$375.00	(\$160.84)	(42.89%)	\$1,500.00
5195 - SCA 5195 Pool Contract	\$1,082.67	\$6,000.00	\$4,917.33	81.96%	\$3,182.67	\$18,000.00	\$14,817.33	82.32%	\$72,000.00
Total Pool	\$1,082.67	\$6,681.26	\$5,598.59	83.80%	\$3,943.96	\$20,043.78	\$16,099.82	80.32%	\$80,175.00
Taxes									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.67	\$66.67	100.00%	\$527.71	\$200.01	(\$327.70)	(163.84%)	\$800.00
Total Taxes	\$0.00	\$66.67	\$66.67	(100.00%)	\$527.71	\$200.01	(\$327.70)	(163.84%)	\$800.00
Utilities									
5605 - SCA 5605 Electricity	\$566.17	\$566.67	\$0.50	0.09%	\$1,891.29	\$1,700.01	(\$191.28)	(11.25%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$510.37	\$650.00	\$139.63	21.48%	\$1,547.53	\$1,950.00	\$402.47	20.64%	\$7,800.00
Total Utilities	\$1,076.54	\$1,216.67	\$140.13	11.52%	\$3,438.82	\$3,650.01	\$211.19	5.79%	\$14,600.00
Total Expense	\$13,888.75	\$24,950.02	\$11,061.27	44.33%	\$60,392.65	\$74,850.06	\$14,457.41	19.32%	\$299,400.00
Operating Net Income	\$14,993.52	\$999.98	\$13,993.54	1,399.38%	\$20,168.56	\$2,999.94	\$17,168.62	572.30%	\$12,000.00
Reserve Expense									
Reserve Contribution									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$3,000.00	\$1,000.00	(\$2,000.00)	(200.00%)	\$3,000.00	\$3,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Contribution	\$3,000.00	\$1,000.00	(\$2,000.00)	(200.00%)	\$3,000.00	\$3,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$3,000.00	\$1,000.00	(\$2,000.00)	(200.00%)	\$3,000.00	\$3,000.00	\$0.00	0.00%	\$12,000.00
Reserve Net Income	(\$3,000.00)	(\$1,000.00)	(\$2,000.00)	200.00%	(\$3,000.00)	(\$3,000.00)	\$0.00	.00%	(\$12,000.00)
Net Income	\$11,993.52	(\$0.02)	\$11,993.54	(59,967,700.00%)	\$17,168.56	(\$0.06)	\$17,168.62	(28,614,366.67%)	\$0.00

4/19/2021