

# Fairmont Park Homes Association Meeting Minutes

## 2/29/12

Bookkeeper Barbara Matuszak

### Agenda Item VI. Treasurers Report

Reconciled with bank statement dated February 29, 2012

					Approved
<u>Trial Balance</u>	<u>January</u>	<u>February</u>	<u>YTD</u>		<u>Budget 2012</u>
<b>Income</b>					
Revenue from Maintenance Fees	27,457.58	3,396.25	30,853.83		39,276.58
Interest Earned - Savings and CC	0.81	0.76	1.57		200.00
Penalties/Late Fees collected	663.50	255.14	918.64		2,433.00
Transfer Fees Collected	350.00	50.00	400.00		4,870.00
Legal Fees Collected	350.00	50.00	400.00		8,600.00
Expected Equity Value Increase			3,580.31		4,846.37
Miscellaneous	0.00	0.00	0.00		100.00
<b>Total</b>	<b>29,294.36</b>	<b>3,702.15</b>	<b>32,996.51</b>		<b>60,325.95</b>
<b>Expenses</b>					
Audit	2,100.00	0.00	2,100.00		0.00
Salaries	2,310.11	2,475.00	4,785.11		27,559.00
Newsletter	0.00	0.00	0.00		4,300.00
Auto mileage	81.18	44.11	125.29		833.00
Grounds Maintenance	312.50	425.00	737.50		3,350.00
Grounds Improvement	0.00	0.00	0.00		4,580.00
Insurance	0.00	0.00	0.00		3,000.00
Legal Fees - General	0.00	725.25	725.25		0.00
Legal Fees - Collections	0.00	563.39	563.39		7,000.00
Legal Fees - Deed Restrictions	0.00	921.03	921.03		3,000.00
Office Supplies & Printing	59.88	100.84	160.72		1,000.00
Office Equipment	0.00	0.00	0.00		290.00
Software	0.00	0.00	0.00		0.00
Postage	17.25	51.75	69.00		1,800.00
Telephone	52.40	52.40	104.80		700.00
Cell Phone	49.99	49.99	99.98		600.00
FICA Tax Payable	142.30	125.55	267.85		1,848.45
Texas Workforce Commission	41.92	0.00	41.92		188.47
Federal Income Tax 2011	0.00	0.00	0.00		0.00
Federal Unemployment Tax	174.29	0.00	174.29		193.30
Water meters	53.69	51.81	105.50		1,000.00
FPHA Web Site	0.00	0.00	0.00		100.00
Miscellaneous	385.75	2.00	387.75		1,000.00
<b>Total</b>	<b>5,781.26</b>	<b>5,588.12</b>	<b>11,369.38</b>		<b>60,144.96</b>
<b>Operating Assets</b>					
	<u>December 2011</u>	<u>January</u>	<u>Change</u>		
Wells Fargo - Checking	25,559.47	23,672.74	(1,886.73)		
Wells Fargo CD	12,080.54	12,080.54	0.00		
IMS Securities Money Market	95,275.40	95,276.16	0.76		
Brinker Mutual Fund Securities	117,578.85	121,159.16	3,580.31		
<b>Operating Assets Total</b>	<b>250,494.26</b>	<b>252,188.60</b>	<b>1,694.34</b>		