WILLIAM RAVEIS REAL ESTATE: MORTGAGE: INSURANCE



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Westport, MA - Single Family Properties

November Headlines

Westport

- Median price is up 33.3% to \$440,000.
- Unit sales in November were 19. This is down 24.0% from 25 in November of 2016.
- New listings are down by 21.4%.

Headlines are based on comparisons between this month and the same month last year unless otherwise stated.

Changes Favoring Buyers

3 Months Ending	November, 2017	% Chg From Nov, 2016
Sales to List Price Ratio	92.9%	-4.5%
Went To Contract	46	-4.2%

Changes Favoring Sellers

3 Months Ending	November, 2017	% Chg From Nov, 2016
Unit Sales	60	9.1%
Median Sale Price	\$432,500	21.8%
Market Time (Days)	118	-15.7%
Price per Sq Ft for Sold	\$221	2.0%
New Listings	47	-4.1%

Sales

There were 19 unit sales in November. This is down 24.0% from 25 in November of 2016. Sales/list price ratio in November moved up to 93.8% from 89.6% in October.

Prices

Median price in November was \$440,000. This is up 33.3% from \$330,000 in November of 2016. 3-month median price of \$432,500 in November was up a little from \$411,500 in October and up somewhat from \$355,000 in November of 2016. Price per square foot in November was \$213. This is down from \$237 in October but up from \$210 in November of 2016.

Market Time

Days on market of 112 in November was down considerably from 154 in October and down somewhat from 154 in November of 2016.

- 4-Month Moving Average

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Unit Sales



Median Sales Price

Median means 'middle'. There are an equal number of homes priced above and below the median.



Market Time for Sold

Average days on the market for properties that sold during the month.

