

HB Downtown Business Improvement District  
Statement of Assets, Liabilities, and Net Assets - Income Tax Basis  
As of July 31, 2018

Assets

Current Assets	
First Bank - Checking	\$ 31,095.79
Accounts Receivable - Trade	250.00
Accounts Receivable - Miscellaneous	604.00
Prepaid Rent	<u>500.00</u>
 Total Current Assets	 <u>32,449.79</u>
Property and Equipment	
 Net Property and Equipment	 <u>0.00</u>
 Total Assets	 <u>\$ 32,449.79</u>

HB Downtown Business Improvement District  
Statement of Assets, Liabilities, and Net Assets - Income Tax Basis  
As of July 31, 2018

Liabilities and Net Assets

Current Liabilities	
Accrued Payroll	\$ 64.86
Payroll Taxes Payable	<u>(853.29)</u>
Total Current Liabilities	<u>(788.43)</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>(788.43)</u>
Net Assets	
Other Equity	41,741.88
Retained Earnings	<u>(8,503.66)</u>
Total Net Assets	<u>33,238.22</u>
Total Liabilities and Net Assets	<u>\$ 32,449.79</u>

**HB Downtown Business Improvement District**  
**Statement of Revenues & Expenses - Modified Cash Basis**  
**Actual vs. Budget**

	1 Month Ended July 31, 2018 Actual	1 Month Ended July 31, 2018 Budget	10 Months Ended July 31, 2018 Actual	10 Months Ended July 31, 2018 Budget
<b>Sales</b>				
BID Assessments - Prior Year	\$ 0.00	\$ 0.00	\$ 16,296.31	\$ 0.00
BID Assessments - Current Year	20,312.67	10,500.00	88,624.27	108,426.68
Chili at the Beach	0.00	0.00	30,747.47	30,000.00
Surf City Nights	11,533.42	12,000.00	119,533.42	112,000.00
Miracle on Main Street	0.00	0.00	1,350.00	0.00
He'e Nalu Aloha Pier Festival	0.00	0.00	14,615.00	0.00
Sponsorships	0.00	0.00	0.00	3,000.00
<b>Total Sales</b>	<u>31,846.09</u>	<u>22,500.00</u>	<u>271,166.47</u>	<u>253,426.68</u>
<b>Event Expenses</b>				
Chili at the Beach	0.00	0.00	5,906.81	15,000.00
Administration	0.00	0.00	1,375.47	0.00
Awards	307.79	0.00	1,257.79	0.00
Event Entertainment	0.00	0.00	6,738.99	0.00
Licenses & Permits	0.00	0.00	1,909.25	0.00
Marketing & Banners	0.00	0.00	1,127.52	0.00
Miscellaneous event expenses	(47.94)	0.00	1,491.91	0.00
Printing & Production	1,416.62	0.00	2,316.62	0.00
Security	0.00	0.00	1,092.00	0.00
Sponsorships	0.00	0.00	6,000.00	0.00
Parking	0.00	0.00	138.00	0.00
Halloween	0.00	0.00	5,295.00	6,000.00
Surf City Days	0.00	0.00	2,260.00	0.00
Cleaning	0.00	0.00	100.00	0.00
Marketing & Advertising	0.00	0.00	6,632.27	0.00
Printing & Production	0.00	0.00	923.69	0.00
Holiday Beautification	0.00	15,000.00	16,625.00	30,000.00
Miracle on Main	0.00	0.00	11,839.34	10,000.00
Licenses & Permits	0.00	0.00	350.00	0.00
He'e Nalu Aloha Pier Festival	0.00	0.00	17,472.29	0.00
Sandcastles	0.00	0.00	0.00	8,000.00
Surf-O-Rama	0.00	0.00	260.37	0.00
<b>Total Event Expenses</b>	<u>1,676.47</u>	<u>15,000.00</u>	<u>91,112.32</u>	<u>69,000.00</u>
<b>Gross Profit</b>	<u>30,169.62</u>	<u>7,500.00</u>	<u>180,054.15</u>	<u>184,426.68</u>
<b>Operating Expenses</b>				
Advertising & Marketing	75.05	4,816.66	12,393.87	42,233.32
Bank Charges	12.50	25.00	12.50	216.68
Donations	0.00	600.00	225.00	4,200.00
Dues & Subscriptions	417.18	83.33	6,414.08	833.31
Insurance	0.00	1,700.00	570.60	2,453.32
Liability Insurance	0.00	0.00	6,723.00	2,266.68
Legal	0.00	0.00	0.00	1,000.00
Accounting	365.74	375.00	4,832.40	3,416.68
Licenses & Fees	0.00	0.00	0.00	100.00
Meeting Expenses	0.00	416.67	357.93	4,166.70
Office Expense	855.78	250.00	3,275.70	2,500.00
Office Salaries & Wages	0.00	0.00	20,989.60	0.00
Outside Services	0.00	0.00	22,900.00	0.00
Salaries & Wages	2,169.83	6,666.67	18,537.83	65,333.34
Consulting	5,416.67	0.00	10,833.34	0.00
Payroll Tax Expense	165.99	560.00	2,076.17	5,760.00

**HB Downtown Business Improvement District**  
**Statement of Revenues & Expenses - Modified Cash Basis**  
**Actual vs. Budget**

	1 Month Ended July 31, 2018 Actual	1 Month Ended July 31, 2018 Budget	10 Months Ended July 31, 2018 Actual	10 Months Ended July 31, 2018 Budget
Printing & Production	0.00	0.00	2,027.97	0.00
Rent	800.00	910.00	7,300.00	9,126.68
Repairs & Maintenance	0.00	41.67	2,548.94	416.70
Security	18,864.00	4,000.00	66,364.00	39,000.00
Taxes	0.00	0.00	10.00	0.00
Telephone	168.07	165.00	808.31	1,823.32
Utilities	0.00	0.00	456.57	0.00
<b>Total Operating Expenses</b>	<u>29,310.81</u>	<u>20,610.00</u>	<u>189,657.81</u>	<u>184,846.73</u>
<b>Operating Income (Loss)</b>	<u>858.81</u>	<u>(13,110.00)</u>	<u>(9,603.66)</u>	<u>(420.05)</u>
<b>Other Income (Expenses)</b>				
Other Income	0.00	0.00	1,100.00	0.00
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>1,100.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>858.81</u>	<u>(13,110.00)</u>	<u>(8,503.66)</u>	<u>(420.05)</u>
<b>Net Income (Loss)</b>	<u>\$ 858.81</u>	<u>\$ (13,110.00)</u>	<u>\$ (8,503.66)</u>	<u>\$ (420.05)</u>

## HB Downtown Business Improvement District

### General Ledger

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020	First Bank - Checking			30,236.98		
07/02/18	Transfer		Transfer from SCN		12,000.00	
07/05/18	Payroll		July Payroll		(364.24)	
07/05/18	Payroll		July Payroll		(1,104.19)	
07/06/18	2		City of Huntington Beach		20,312.67	
07/20/18	Payroll		July Payroll		(185.69)	
07/20/18	Payroll		July Payroll		(681.70)	
07/27/18	3212		Galitzen Properties		(800.00)	
07/27/18	3213		Marianne Tonjes		(5,416.67)	
07/27/18	3214		MCGINTY KNUDTSON & ASSOCIATES, LLP		(225.00)	
07/27/18	3215		The UPS Store		(1,416.62)	
07/27/18	3216		Visit Huntington Beach		(4,000.00)	
07/31/18	3217		Executive Event Services		(14,864.00)	
07/31/18	Rec		Time Warner Cable - duplicate payment		(168.07)	
07/31/18	Rec		Home Depot - A/C for office		(343.72)	
07/31/18	Rec		Adobe		(14.99)	
07/31/18	Rec		Facebook		(75.05)	
07/31/18	Rec		Buddy Punch - timekeeping app		(49.00)	
07/31/18	Rec		Manage My Market		(250.00)	
07/31/18	Rec		Home Depot - Refrigerator for office		(137.92)	
07/31/18	Rec		Big Lots		(86.20)	
07/31/18	Rec		Microsoft		(62.50)	
07/31/18	Rec		Sams Club - tables & chairs for SCN		(385.78)	
07/31/18	Rec		Big Lots		(47.30)	
07/31/18	Rec		ADP		(45.87)	
07/31/18	Rec		Analysis charge		(12.50)	
07/31/18	Rec		Freshbooks		(25.00)	
07/31/18	Rec		GoDaddy.com		(16.99)	
07/31/18	Rec		Gold Coast Awards		(174.29)	
07/31/18	Rec		Ace Hardware - SCN supplies		(80.80)	
07/31/18	Rec		ADP		(45.87)	
07/31/18	Rec		Robly.com		(417.18)	
07/31/18	Rec		Adobe		(14.99)	
07/31/18	Rec		Staples		10.33	
07/31/18	Rec		Smart & Final		47.94	
			Totals for First Bank - Checking		<u>858.81</u>	<u>31,095.79</u>
1100	Accounts Receivable - Trade			250.00		
			Totals for Accounts Receivable - Trade		<u>0.00</u>	<u>250.00</u>
1140	Accounts Receivable - Miscellaneous			604.00		
			Totals for Accounts Receivable - Miscellaneous		<u>0.00</u>	<u>604.00</u>
1330	Prepaid Rent			500.00		
			Totals for Prepaid Rent		<u>0.00</u>	<u>500.00</u>
2080	Accrued Payroll			(64.86)		
			Totals for Accrued Payroll		<u>0.00</u>	<u>(64.86)</u>
2100	Payroll Taxes Payable			853.29		
			Totals for Payroll Taxes Payable		<u>0.00</u>	<u>853.29</u>
3100	Unrestricted Retained Earnings			(41,741.88)		
			Totals for Unrestricted Retained Earnings		<u>0.00</u>	<u>(41,741.88)</u>
4010	BID Assessments - Prior Year			(16,296.31)		
			Totals for BID Assessments - Prior Year		<u>0.00</u>	<u>(16,296.31)</u>

**HB Downtown Business Improvement District**

**General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
4020	BID Assessments - Current Year			(68,311.60)		
07/06/18	2		City of Huntington Beach		(20,312.67)	
			Totals for BID Assessments - Current Year		<u>(20,312.67)</u>	<u>(88,624.27)</u>
4100	Chili at the Beach			(30,747.47)		
			Totals for Chili at the Beach		<u>0.00</u>	<u>(30,747.47)</u>
4400	Surf City Nights			(108,000.00)		
07/02/18	Transfer		Transfer from SCN		(12,000.00)	
07/31/18	Rec		Sams Club - tables & chairs for SCN		385.78	
07/31/18	Rec		Ace Hardware - SCN supplies		80.80	
			Totals for Surf City Nights		<u>(11,533.42)</u>	<u>(119,533.42)</u>
4600	Miracle on Main Street			(1,350.00)		
			Totals for Miracle on Main Street		<u>0.00</u>	<u>(1,350.00)</u>
4800	He'e Nalu Aloha Pier Festival			(14,615.00)		
			Totals for He'e Nalu Aloha Pier Festival		<u>0.00</u>	<u>(14,615.00)</u>
5100	Chili at the Beach			5,906.81		
			Totals for Chili at the Beach		<u>0.00</u>	<u>5,906.81</u>
5100.10	Administration			1,375.47		
			Totals for Administration		<u>0.00</u>	<u>1,375.47</u>
5100.20	Awards			950.00		
07/31/18	Rec		Big Lots		86.20	
07/31/18	Rec		Big Lots		47.30	
07/31/18	Rec		Gold Coast Awards		174.29	
			Totals for Awards		<u>307.79</u>	<u>1,257.79</u>
5100.25	Event Entertainment			6,738.99		
			Totals for Event Entertainment		<u>0.00</u>	<u>6,738.99</u>
5100.40	Licenses & Permits			1,909.25		
			Totals for Licenses & Permits		<u>0.00</u>	<u>1,909.25</u>
5100.50	Marketing & Banners			1,127.52		
			Totals for Marketing & Banners		<u>0.00</u>	<u>1,127.52</u>
5100.60	Miscellaneous event expenses			1,539.85		
07/31/18	Rec		Smart & Final		(47.94)	
			Totals for Miscellaneous event expenses		<u>(47.94)</u>	<u>1,491.91</u>
5100.80	Printing & Production			900.00		
07/27/18	3215		The UPS Store		1,416.62	
			Totals for Printing & Production		<u>1,416.62</u>	<u>2,316.62</u>
5100.90	Security			1,092.00		
			Totals for Security		<u>0.00</u>	<u>1,092.00</u>
5100.95	Sponsorships			6,000.00		
			Totals for Sponsorships		<u>0.00</u>	<u>6,000.00</u>
5140	Parking			138.00		
			Totals for Parking		<u>0.00</u>	<u>138.00</u>

**HB Downtown Business Improvement District**

**General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5200	Halloween			5,295.00		
			Totals for Halloween		<u>0.00</u>	<u>5,295.00</u>
5400	Surf City Days			2,260.00		
			Totals for Surf City Days		<u>0.00</u>	<u>2,260.00</u>
5420	Cleaning			100.00		
			Totals for Cleaning		<u>0.00</u>	<u>100.00</u>
5550	Marketing & Advertising			6,632.27		
			Totals for Marketing & Advertising		<u>0.00</u>	<u>6,632.27</u>
5580	Printing & Production			923.69		
			Totals for Printing & Production		<u>0.00</u>	<u>923.69</u>
5600	Holiday Beautification			16,625.00		
			Totals for Holiday Beautification		<u>0.00</u>	<u>16,625.00</u>
5610	Miracle on Main			11,839.34		
			Totals for Miracle on Main		<u>0.00</u>	<u>11,839.34</u>
5740	Licenses & Permits			350.00		
			Totals for Licenses & Permits		<u>0.00</u>	<u>350.00</u>
5800	He'e Nalu Aloha Pier Festival			17,472.29		
			Totals for He'e Nalu Aloha Pier Festival		<u>0.00</u>	<u>17,472.29</u>
5950	Surf-O-Rama			260.37		
			Totals for Surf-O-Rama		<u>0.00</u>	<u>260.37</u>
7010	Advertising & Marketing			12,318.82		
07/31/18	Rec		Facebook		75.05	
			Totals for Advertising & Marketing		<u>75.05</u>	<u>12,393.87</u>
7050	Bank Charges			0.00		
07/31/18	Rec		Analysis charge		12.50	
			Totals for Bank Charges		<u>12.50</u>	<u>12.50</u>
7090	Donations			225.00		
			Totals for Donations		<u>0.00</u>	<u>225.00</u>
7100	Dues & Subscriptions			5,996.90		
07/31/18	Rec		Robly.com		417.18	
			Totals for Dues & Subscriptions		<u>417.18</u>	<u>6,414.08</u>
7150	Insurance			570.60		
			Totals for Insurance		<u>0.00</u>	<u>570.60</u>
7151	Liability Insurance			6,723.00		
			Totals for Liability Insurance		<u>0.00</u>	<u>6,723.00</u>
7175	Accounting			4,466.66		
07/27/18	3214		MCGINTY KNUDTSON & ASSOCIATES, LLP		225.00	
07/31/18	Rec		Buddy Punch - timekeeping app		49.00	
07/31/18	Rec		ADP		45.87	
07/31/18	Rec		ADP		45.87	
			Totals for Accounting		<u>365.74</u>	<u>4,832.40</u>

**HB Downtown Business Improvement District**

**General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7190	Meeting Expenses			357.93		
			Totals for Meeting Expenses		<u>0.00</u>	<u>357.93</u>
7210	Office Expense			2,419.92		
07/31/18	Rec		Home Depot - A/C for office		343.72	
07/31/18	Rec		Adobe		14.99	
07/31/18	Rec		Manage My Market		250.00	
07/31/18	Rec		Home Depot - Refrigerator for office		137.92	
07/31/18	Rec		Microsoft		62.50	
07/31/18	Rec		Freshbooks		25.00	
07/31/18	Rec		GoDaddy.com		16.99	
07/31/18	Rec		Adobe		14.99	
07/31/18	Rec		Staples		(10.33)	
			Totals for Office Expense		<u>855.78</u>	<u>3,275.70</u>
7220	Office Salaries & Wages			20,989.60		
			Totals for Office Salaries & Wages		<u>0.00</u>	<u>20,989.60</u>
7240	Outside Services			22,900.00		
			Totals for Outside Services		<u>0.00</u>	<u>22,900.00</u>
7241	Salaries & Wages			16,368.00		
07/05/18	Payroll		July Payroll		1,364.08	
07/20/18	Payroll		July Payroll		805.75	
			Totals for Salaries & Wages		<u>2,169.83</u>	<u>18,537.83</u>
7243	Consulting			5,416.67		
07/27/18	3213		Marianne Tonjes		5,416.67	
			Totals for Consulting		<u>5,416.67</u>	<u>10,833.34</u>
7250	Payroll Tax Expense			1,910.18		
07/05/18	Payroll		July Payroll		104.35	
07/20/18	Payroll		July Payroll		61.64	
			Totals for Payroll Tax Expense		<u>165.99</u>	<u>2,076.17</u>
7285	Printing & Production			2,027.97		
			Totals for Printing & Production		<u>0.00</u>	<u>2,027.97</u>
7290	Rent			6,500.00		
07/27/18	3212		Galitzen Properties		800.00	
			Totals for Rent		<u>800.00</u>	<u>7,300.00</u>
7300	Repairs & Maintenance			2,548.94		
			Totals for Repairs & Maintenance		<u>0.00</u>	<u>2,548.94</u>
7310	Security			47,500.00		
07/27/18	3216		Visit Huntington Beach		4,000.00	
07/31/18	3217		Executive Event Services		14,864.00	
			Totals for Security		<u>18,864.00</u>	<u>66,364.00</u>
7320	Taxes			10.00		
			Totals for Taxes		<u>0.00</u>	<u>10.00</u>
7330	Telephone			640.24		
07/31/18	Rec		Time Warner Cable - duplicate payment		168.07	
			Totals for Telephone		<u>168.07</u>	<u>808.31</u>
7360	Utilities			456.57		



HB Downtown Business Improvement District

General Ledger

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for Utilities		<u>0.00</u>	<u>456.57</u>
8100	Other	Income		(1,100.00)		
			Totals for Other Income		<u>0.00</u>	<u>(1,100.00)</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
			Current Period		<u>858.81</u>	
			Year-to-Date		<u>(8,503.66)</u>	

Distribution count = 68

**HB Downtown Business Improvement District  
Journals**

July 1, 2018 - July 31, 2018

Date	Reference	Account	Payee ID	Description	1099	Amount
Journal: General						
07/02/18	Transfer	1020		Transfer from SCN		12,000.00
07/02/18	Transfer	4400		Transfer from SCN		(12,000.00)
07/05/18	Payroll	7241		July Payroll		1,364.08
07/05/18	Payroll	7250		July Payroll		104.35
07/05/18	Payroll	1020		July Payroll		(364.24)
07/05/18	Payroll	1020		July Payroll		(1,104.19)
07/06/18	2	1020		City of Huntington Beach		20,312.67
07/06/18	2	4020		City of Huntington Beach		(20,312.67)
07/20/18	Payroll	7241		July Payroll		805.75
07/20/18	Payroll	7250		July Payroll		61.64
07/20/18	Payroll	1020		July Payroll		(185.69)
07/20/18	Payroll	1020		July Payroll		(681.70)
07/27/18	3212	1020	Galitzen	Galitzen Properties		(800.00)
07/27/18	3212	7290	Galitzen	Galitzen Properties		800.00
07/27/18	3213	1020	MarianneTon	Marianne Tonjes		(5,416.67)
07/27/18	3213	7243	MarianneTon	Marianne Tonjes		5,416.67
07/27/18	3214	1020	MKB	MCGINTY KNUDTSON & ASSOCIATES, LLP		(225.00)
07/27/18	3214	7175	MKB	MCGINTY KNUDTSON & ASSOCIATES, LLP		225.00
07/27/18	3215	1020	UPS	The UPS Store		(1,416.62)
07/27/18	3215	5100.80	UPS	The UPS Store		1,416.62
07/27/18	3216	1020	VisitHB	Visit Huntington Beach		(4,000.00)
07/27/18	3216	7310	VisitHB	Visit Huntington Beach		4,000.00
07/31/18	3217	1020	Executive E	Executive Event Services		(14,864.00)
07/31/18	3217	7310	Executive E	Executive Event Services		14,864.00
07/31/18	Rec	1020		Time Warner Cable - duplicate payment		(168.07)
07/31/18	Rec	7330		Time Warner Cable - duplicate payment		168.07
07/31/18	Rec	1020		Home Depot - A/C for office		(343.72)
07/31/18	Rec	7210		Home Depot - A/C for office		343.72
07/31/18	Rec	1020		Adobe		(14.99)
07/31/18	Rec	7210		Adobe		14.99
07/31/18	Rec	1020		Facebook		(75.05)
07/31/18	Rec	7010		Facebook		75.05
07/31/18	Rec	1020		Buddy Punch - timekeeping app		(49.00)
07/31/18	Rec	7175		Buddy Punch - timekeeping app		49.00
07/31/18	Rec	1020		Manage My Market		(250.00)
07/31/18	Rec	7210		Manage My Market		250.00
07/31/18	Rec	1020		Home Depot - Refrigerator for office		(137.92)
07/31/18	Rec	7210		Home Depot - Refrigerator for office		137.92
07/31/18	Rec	1020		Big Lots		(86.20)
07/31/18	Rec	5100.20		Big Lots		86.20

**HB Downtown Business Improvement District**

**Journals**

July 1, 2018 - July 31, 2018

Date	Reference	Account	Payee ID	Description	1099	Amount
07/31/18	Rec	1020		Microsoft		(62.50)
07/31/18	Rec	7210		Microsoft		62.50
07/31/18	Rec	1020		Sams Club - tables & chairs for SCN		(385.78)
07/31/18	Rec	4400		Sams Club - tables & chairs for SCN		385.78
07/31/18	Rec	1020		Big Lots		(47.30)
07/31/18	Rec	5100.20		Big Lots		47.30
07/31/18	Rec	1020		ADP		(45.87)
07/31/18	Rec	7175		ADP		45.87
07/31/18	Rec	1020		Analysis charge		(12.50)
07/31/18	Rec	7050		Analysis charge		12.50
07/31/18	Rec	1020		Freshbooks		(25.00)
07/31/18	Rec	7210		Freshbooks		25.00
07/31/18	Rec	1020		GoDaddy.com		(16.99)
07/31/18	Rec	7210		GoDaddy.com		16.99
07/31/18	Rec	1020		Gold Coast Awards		(174.29)
07/31/18	Rec	5100.20		Gold Coast Awards		174.29
07/31/18	Rec	1020		Ace Hardware - SCN supplies		(80.80)
07/31/18	Rec	4400		Ace Hardware - SCN supplies		80.80
07/31/18	Rec	1020		ADP		(45.87)
07/31/18	Rec	7175		ADP		45.87
07/31/18	Rec	1020		Robly.com		(417.18)
07/31/18	Rec	7100		Robly.com		417.18
07/31/18	Rec	1020		Adobe		(14.99)
07/31/18	Rec	7210		Adobe		14.99
07/31/18	Rec	1020		Staples		10.33
07/31/18	Rec	7210		Staples		(10.33)
07/31/18	Rec	1020		Smart & Final		47.94
07/31/18	Rec	5100.60		Smart & Final		(47.94)
Transaction Balance for General						0.00