

Brookside Condo Association

Profit & Loss

12/28/23

January through December 2023

Cash Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Monthly Dues	
Refund	-260.00
Monthly Dues - Other	76,256.10
Total Monthly Dues	75,996.10
Working Capital	2,080.00
Total Income	78,076.10
Expense	
ACH Quarterly Bank Fee	136.94
Annual Filings	40.00
Annual Fire Ext. Inspection	393.60
Backflow Testing	92.00
Electricity	2,152.71
Insurance Expense	23,553.56
Landscape Contract	4,727.23
Legal	-103.00
Lighting	444.34
Office Supplies	35.52
Plumbing Repairs	2,984.54
Postage and Delivery	193.92
Property Management Fees	7,200.00
Repairs and Maintenance	
Additional Fire Ext.	1,930.44
Repairs and Maintenance - Other	15,420.83
Total Repairs and Maintenance	17,351.27
Snow Removal	2,933.29
Sprinkler Repairs	804.19
Tax Prep. Fee	325.00
Taxes	193.68
Trash Removal	6,343.42
Water & Sanitation	14,253.76
Total Expense	84,055.97
Net Ordinary Income	-5,979.87
Other Income/Expense	
Other Income	
Interest Income	113.68
Total Other Income	113.68
Net Other Income	113.68
Net Income	<u><u>-5,866.19</u></u>

Brookside Condo Association
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	14,261.91
Reserves	61,451.33
Total Checking/Savings	<u>75,713.24</u>
Accounts Receivable	
Accounts Receivable	-925.00
Total Accounts Receivable	<u>-925.00</u>
Total Current Assets	<u>74,788.24</u>
TOTAL ASSETS	<u>74,788.24</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	55,002.55
Retained Earnings	27,016.51
Net Income	-7,230.82
Total Equity	<u>74,788.24</u>
TOTAL LIABILITIES & EQUITY	<u>74,788.24</u>

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12/28/23

Cash Basis

Brookside Condo Association
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Dues				
Refund	-260.00			
Monthly Dues - Other	76,256.10	73,680.00	2,576.10	103.5%
Total Monthly Dues	75,996.10	73,680.00	2,316.10	103.1%
Working Capital	2,080.00			
Total Income	78,076.10	73,680.00	4,396.10	106.0%
Expense				
ACH Quarterly Bank Fee	136.94	300.00	-163.06	45.6%
Annual Filings	40.00	40.00	0.00	100.0%
Annual Fire Ext. Inspection	393.60	335.00	58.60	117.5%
Backflow Testing	92.00			
Electricity	2,152.71	2,700.00	-547.29	79.7%
General Maintenance	0.00	5,862.00	-5,862.00	0.0%
Gutter/Downspouts	0.00	600.00	-600.00	0.0%
Insurance Expense	23,553.56	18,000.00	5,553.56	130.9%
Landscape Contract	4,727.23	3,750.00	977.23	126.1%
Legal	-103.00	1,500.00	-1,603.00	-6.9%
Lighting	444.34	391.00	53.34	113.6%
Office Supplies	35.52	45.00	-9.48	78.9%
Plumbing Repairs	2,984.54	1,800.00	1,184.54	165.8%
Postage and Delivery	193.92	300.00	-106.08	64.6%
Property Management Fees	7,200.00	7,200.00	0.00	100.0%
Repairs and Maintenance				
Additional Fire Ext.	1,930.44			
Repairs and Maintenance - Other	15,420.83			
Total Repairs and Maintenance	17,351.27			
Reserve Contribution	0.00	7,368.00	-7,368.00	0.0%
Snow Removal	2,933.29	5,400.00	-2,466.71	54.3%
Sprinkler Repairs	804.19	1,000.00	-195.81	80.4%
Tax Prep. Fee	325.00	325.00	0.00	100.0%
Taxes	193.68			
Trash Removal	6,343.42	5,760.00	583.42	110.1%
Water & Sanitation	14,253.76	11,004.00	3,249.76	129.5%
Total Expense	84,055.97	73,680.00	10,375.97	114.1%
Net Ordinary Income	-5,979.87	0.00	-5,979.87	100.0%
Other Income/Expense				
Other Income				
Interest Income	113.68			
Total Other Income	113.68			
Net Other Income	113.68			
Net Income	-5,866.19	0.00	-5,866.19	100.0%