

**A SHARED INITIATIVE, INC.**  
**HARAHAN, LOUISIANA**

**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2014 AND 2013**

**ASSETS**

	<u>2014</u>	<u>2013</u>
Current assets		
Cash and cash equivalents	\$ 277,942	\$ 257,924
Cash and cash equivalents, restricted	1,102,737	1,530,562
Accounts receivable	-	24,000
Loans receivable, net of allowance, restricted	1,903,380	1,549,690
Total current assets	<u>3,284,059</u>	<u>3,362,176</u>
 Premises and equipment - net	 <u>741,942</u>	 <u>775,569</u>
 Total assets	 <u>\$ 4,026,001</u>	 <u>\$ 4,137,745</u>

**LIABILITIES AND NET ASSETS**

Current liabilities		
Accounts payable	\$ 232,555	\$ 180,147
Current maturities of long-term debt	9,802	8,998
Total current liabilities	<u>242,357</u>	<u>189,145</u>
 Long-term debt less current maturities	 <u>146,471</u>	 <u>156,799</u>
 Total liabilities	 <u>388,828</u>	 <u>345,944</u>
 Net assets		
Unrestricted	631,056	711,549
Temporarily restricted	3,006,117	3,080,252
 Total net assets	 <u>3,637,173</u>	 <u>3,791,801</u>
 Total liabilities and net assets	 <u>\$ 4,026,001</u>	 <u>\$ 4,137,745</u>

The accompanying notes are an integral part of these financial statements.