

Management Report

Southern Vales Dressage Club

For the period ended 28 February 2021



Prepared on

7 April 2021

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Profit and Loss

March 2020 - February 2021

	Total
INCOME	
Discounts given	-497.04
INCOME	
COMPETITION DAY INCOME	
1 TEST ENTRIES	14,069.00
2 ARENA & ADMIN LEVYS	4,100.00
3 CANTEEN PROFIT	521.65
4 RESERVED YARDS & ARENA HIRE	400.00
Total COMPETITION DAY INCOME	19,090.65
MEMBERSHIP INCOME	
1 ANNUAL MEMBERSHIP	2,147.50
2 ANNUAL VOLUNTEER FEE	1,421.24
4 DAY MEMBERSHIPS	150.00
Total MEMBERSHIP INCOME	3,718.74
OTHER INCOME	
5 BANK INTEREST	-9.75
Total OTHER INCOME	-9.75
Total INCOME	22,799.64
Sales	994.07
Sales of Product Income	275.00
Total Income	23,571.67
COST OF SALES	
Cost of Goods Sold	
COMPETITION DAY COSTS	
1. REFUNDS & CREDITS	124.00
3 CANTEEN MANAGEMENT	1,658.57
4 JUDGES FEES & TRAVEL	6,181.00
5 CONVENING/ADMIN	100.00
6 COMPUTING & PA	1,450.00
7 OTHER PAID VOLUNTEERS	2,115.00
8 PRINTING & POSTAGE	564.15
9 RIBBONS/TROPHIES/PRIZES	1,382.64
Total COMPETITION DAY COSTS	13,575.36
MEMBERSHIP COSTS	
3 MOVING FORWARD	200.00
Total MEMBERSHIP COSTS	200.00
OTHER COSTS	
5 BANK FEES	72.35
NOMINATE FEES	1,380.41
Total OTHER COSTS	1,452.76
Total Cost of Goods Sold	15,228.12
Total Cost of Sales	15,228.12
GROSS PROFIT	8,343.55
EXPENSES	
4 JUDGES FEES & TRAVELu	300.00

	Total
EXPENSES	
CLEANING & OFFICE EXPENSES	595.72
EQUIPMENT MAINTENANCE	844.18
EQUIPMENT PURCHASED	193.45
GROUNDS MAINTENANCE	2,381.02
GROUNDS RENT	420.00
HOSPITALITY	662.64
INSURANCE	3,044.35
MEMBERSHIPS & SUBSCRIPTIONS	1,690.41
Total EXPENSES	9,831.77
Total Expenses	10,131.77
NET EARNINGS	A\$ -1,788.22

Balance Sheet

As of February 28, 2021

	Total
ASSETS	
Current Assets	
Accounts receivable	
Accounts Receivable	381.58
Total Accounts receivable	381.58
BANK ACCOUNTS	
ANZ BANK ACCOUNT	26,898.40
CANTEEN FLOAT	400.00
PETTY CASH	331.80
Total BANK ACCOUNTS	27,630.20
COMP ENTRIES CLEARING	787.00
Total Current Assets	28,798.78
Total Assets	A\$28,798.78
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
VISA CARD	0.70
EFA LEVIES COLLECTED	162.00
Total current liabilities	162.70
Shareholders' equity:	
Net Income	-1,788.22
Retained Earnings	30,424.30
Total shareholders' equity	28,636.08
Total liabilities and equity	28,798.78