

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
March 31, 2016

ASSETS

Current Assets		
ACH in Transit	\$	150.00
NewFirst Natl Ckg #00348961		54,918.51
NewFirst Natl MMA #00348988		65,349.76
A/R-Homeowners		11,299.65
Due From Operating Acct		58,679.71
Prepaid Expense		62,486.79
		252,884.42
Total Current Assets		
		252,884.42
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	252,884.42

LIABILITIES AND CAPITAL

Current Liabilities		
Insurance Loan	\$	45,208.34
Prepaid Assessments		9,500.08
Due to Reserve Acct		58,679.71
Accounts Payable		38.12
Other Payables		1,490.00
Reconciliation Difference		(180.00)
		114,736.25
Total Current Liabilities		
		114,736.25
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		114,736.25
Capital		
Homeowners Equity		133,846.99
Net Income		4,301.18
		138,148.17
Total Capital		
		138,148.17
Total Liabilities & Capital		
	\$	252,884.42

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Three Months Ending March 31, 2016

	Current Month		Year to Date	
Revenues				
Maintenance Assessments	\$ 12,240.00	93.65	\$ 36,720.00	95.38
Bank Interest	19.42	0.15	56.99	0.15
Collection Fees	160.00	1.22	400.00	1.04
Late Fees/Assessments	430.50	3.29	1,005.50	2.61
Interest/Assessments	0.00	0.00	63.06	0.16
Legal Fees	220.00	1.68	255.00	0.66
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Total Revenues	13,069.92	100.00	38,500.55	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	13,069.92	100.00	38,500.55	100.00
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Expenses				
Insurance	3,720.38	28.47	11,161.14	28.99
Legal-Corporate	0.00	0.00	506.00	1.31
Legal-Individual	0.00	0.00	220.00	0.57
Office Expense	109.86	0.84	337.25	0.88
Postage	18.40	0.14	120.89	0.31
Printing	22.05	0.17	270.78	0.70
Property Taxes	90.64	0.69	90.64	0.24
Landscape Contract	2,434.68	18.63	10,704.04	27.80
Management Fee	1,000.00	7.65	3,000.00	7.79
Building	0.00	0.00	1,376.00	3.57
Landscaping	0.00	0.00	2,868.63	7.45
Professional	0.00	0.00	901.25	2.34
Sprinkler System	1,830.40	14.00	1,941.07	5.04
Electric	38.12	0.29	153.30	0.40
Water/Sewer	0.00	0.00	548.38	1.42
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Total Expenses	9,264.53	70.88	34,199.37	88.83
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Net Income	\$ 3,805.39	29.12	\$ 4,301.18	11.17
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