Kingspointe of Naperville
Balance Sheet
As of June 30, 2022

Accrual Basis

		Jun 30, 22
ASSETS		
Current Assets		
Checking/Savings		
1100 · FIfth Third Bank Checking		222,624.90
1101 · Chase Checking		1,500.00
1104 · Fifth Third Bank MM		18,216.57
Total Checking/Savings		242,341.47
Accounts Receivable		
1190 · Interfund Receivable		27,304.00
1160 · Accounts Receivable		
1161 · Alowance for Doubtful Accou...	-3,000.00	
1160 · Accounts Receivable - Other	30,759.53	
Total 1160 · Accounts Receivable		27,759.53
Total Accounts Receivable		55,063.53
Total Current Assets		297,405.00
TOTAL ASSETS		**297,405.00**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1300 · Interfund Payable		27,304.00
1200 · Accounts Payable		-12,880.15
Total Accounts Payable		14,423.85
Other Current Liabilities		
1201 · Accounts Payable - Reserve		35,000.00
1205 · Prepaid Assessments		34,291.12
1270 · Satelite Dish Deposits		400.00
Total Other Current Liabilities		69,691.12
Total Current Liabilities		84,114.97

	Jun 30, 22
Total Liabilities	84,114.97
Equity	
3001 · Contingency Reserve	228,164.06
3002 · Roof Reserve	-160,466.19
3003 · Asphalt Replacement	-55,463.04
3004 · Sealcoating	13,916.91
3005 · Exterior Staining/Painting	-87,744.51
3006 · Siding Reserve	-860.47
3007 · Mulch Reserve	-3,917.04
3008 · IDOT	-0.12
3010 · Roof Replacement Project	-40,000.36
3011 · Trim Reserve	72,500.04
3015 · Current Year's Earning	0.33
3000 · Homeowners Equity	249,210.29
Net Income	-2,049.87
Total Equity	213,290.03
TOTAL LIABILITIES & EQUITY	**297,405.00**

Kingspointe of Naperville
Profit & Loss Budget Performance

Accrual Basis — **June 2022**

	Jun 22	Budget	$ Over Budget	Jan - Jun 22	YTD Budget	$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	46,539.84	46,540.00	-0.16	279,239.04	279,240.00	-0.96	558,480.00
Total Income	46,539.84	46,540.00	-0.16	279,239.04	279,240.00	-0.96	558,480.00
Other Income							
4010 · Late Fees	525.00	216.00	309.00	2,350.00	1,296.00	1,054.00	2,592.00
4008 · Interest Income	0.00	129.17	-129.17	2.99	774.98	-771.99	1,550.00
4040 · Miscellaneous Income	150.00	416.67	-266.67	4,642.77	2,499.98	2,142.79	5,000.00
Total Other Income	675.00	761.84	-86.84	6,995.76	4,570.96	2,424.80	9,142.00
Total Income	47,214.84	47,301.84	-87.00	286,234.80	283,810.96	2,423.84	567,622.00
Gross Profit	47,214.84	47,301.84	-87.00	286,234.80	283,810.96	2,423.84	567,622.00
Expense							
Professional Services							
5080 · Management Fee	2,344.00	2,344.00	0.00	14,064.00	14,064.00	0.00	28,128.00
5085 · Legal	-232.06	166.67	-398.73	1,189.00	999.98	189.02	2,000.00
5084 · Audit	0.00	41.67	-41.67	0.00	249.98	-249.98	500.00
Total Professional Services	2,111.94	2,552.34	-440.40	15,253.00	15,313.96	-60.96	30,628.00
Outside Services							
5070 · Site Signage	0.00	83.33	-83.33	0.00	500.02	-500.02	1,000.00
5000 · Gardening and Lawn Maintenance	6,772.00	9,327.00	-2,555.00	24,641.00	27,981.00	-3,340.00	65,289.00
5002 · Landscape Improvements	0.00	8,473.29	-8,473.29	0.00	25,419.84	-25,419.84	59,313.00
5005 · Snow Removal	0.00	0.00	0.00	26,945.00	26,100.00	845.00	43,500.00
5067 · Fire Alarm Monitoring	1,533.63	1,564.67	-31.04	9,201.78	9,387.98	-186.20	18,776.00
5066 · Fire Alarm Repair & Maintenance	323.76	1,250.00	-926.24	4,668.95	7,500.00	-2,831.05	15,000.00
Total Outside Services	8,629.39	20,698.29	-12,068.90	65,456.73	96,888.84	-31,432.11	202,878.00
Office Expense							
5091 · Postage	154.20	83.33	70.87	842.00	500.02	341.98	1,000.00
5090 · Duplicating	0.00	18.67	-18.67	0.00	111.98	-111.98	224.00
5096 · Miscellaneous Administrative	265.41	691.67	-426.26	1,755.89	4,149.98	-2,394.09	8,300.00
5094 · Balance Write Off/ Bad Debt	0.01	83.33	-83.32	3,905.25	500.02	3,405.23	1,000.00
Total Office Expense	419.62	877.00	-457.38	6,503.14	5,262.00	1,241.14	10,524.00
Insurance							
5082 · Insurance	5,508.00	1,498.82	4,009.18	53,611.00	55,494.08	-1,883.08	64,487.00
Total Insurance	5,508.00	1,498.82	4,009.18	53,611.00	55,494.08	-1,883.08	64,487.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	2,697.13	3,333.33	-636.20	19,278.00	20,000.02	-722.02	40,000.00
5069 · Roof Repair & Maintenance	0.00	20.83	-20.83	5,833.50	125.02	5,708.48	250.00
5065 · Exterior Light Repair & Mainten	0.00	83.33	-83.33	1,038.50	500.02	538.48	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	83.33	-83.33	0.00	500.02	-500.02	1,000.00
5011 · Concrete Repair & Maintenance	0.00	250.00	-250.00	0.00	1,500.00	-1,500.00	3,000.00
5012 · Building Power Washing	0.00	2,750.00	-2,750.00	23,855.00	16,500.00	7,355.00	33,000.00
Total Miscellaneous Repairs	2,697.13	6,520.82	-3,823.69	50,005.00	39,125.08	10,879.92	78,250.00
Utilities							

Kingspointe of Naperville
Profit & Loss Budget Performance

Accrual Basis — **June 2022**

	Jun 22	Budget	$ Over Budget	Jan - Jun 22	YTD Budget	$ Over Budget	Annual Budget
5060 · Electricity	0.00	1,307.17	-1,307.17	12,913.18	7,842.98	5,070.20	15,686.00
5061 · Water & Sewer	348.62	451.83	-103.21	4,669.12	2,711.02	1,958.10	5,422.00
Total Utilities	348.62	1,759.00	-1,410.38	17,582.30	10,554.00	7,028.30	21,108.00
Reserve Funding							
7000 · Reserve Funding	13,312.25	13,312.25	0.00	79,873.50	79,873.50	0.00	159,747.00
Total Reserve Funding	13,312.25	13,312.25	0.00	79,873.50	79,873.50	0.00	159,747.00
Total Expense	33,026.95	47,218.52	-14,191.57	288,284.67	302,511.46	-14,226.79	567,622.00
Net Income	**14,187.89**	**83.32**	**14,104.57**	**-2,049.87**	**-18,700.50**	**16,650.63**	**0.00**