
Crocs , Inc.
CROX - \$13.51– NasdaqGS

Recommendation: BUY**Reasons For Buying**

We are recommending buying CROX. This was a previous short of ours. But at under \$14 with \$1 of earnings post-virus, this is a good value. It will most likely not go back to \$43, but \$20+ is well within a reasonable possibility.

It earned \$1.86 per share pre-virus, so 6 months from now it could be at a \$1.50 level, we can get to a \$20 valuation easily. The next 3 months are going to be horrible, but it is what it is, a niche footwear company that will earn at least \$1 going forward. The risk/reward level is favorable here.