

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, SEPTEMBER 4, 2018, 6:00 P.M., SORRENTO TOWN HALL,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Wanda Bourgeois, Randy Anny, Donald Schexnaydre, Randi Sutton

Mayor: Michael Lambert

Town Clerk: Paige Robert

Absent: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Wanda Bourgeois to approve the minutes of the regular meeting of the mayor and council taken Tuesday, August 7, 2018. Motion carried. Vote as follows:

YEAS: Randi Sutton, Wanda Bourgeois, Donald Schexnaydre, Randy Anny

NAYS : None ABSENT : Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Randi Sutton to approve the bills for the month of August 2018 in the amount of \$65,308.41. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Randi Sutton

NAYS: None ABSENT: Patti Poche

Budget to actual reports were presented by Jacob Waguespack from Faulk and Winkler to the Mayor and Council for the month of July 2018. A copy is available at the town hall for review.

Motion by Councilman Randy Anny and seconded by Councilman Wanda Bourgeois to authorize the mayor to work with Karla Swacker with Republic Services, to extend the start of the new rate increase for garbage service for 90 days. This is to allow the accountant and mayor to review the budget and the new garbage rates. This will be brought back before the council in December 2018. Motion carried. Vote as follows:

YEAS: Donald Schexnaydre, Randy Anny, Randi Sutton, Wanda Bourgeois

NAYS: None ABSENT: Patti Poche

Motion by Councilman Randi Sutton and seconded by Councilman Randy Anny to take the recommendation from Planning and Zoning under advisement concerning the new zoning maps. Motion carried. Vote as follows:

YEAS: Randy Anny, Wanda Bourgeois, Donald Schexnaydre, Randi Sutton

NAYS: None ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Randi Sutton to take the recommendation from Planning and Zoning under advisement concerning the new zoning tables. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Randi Sutton

NAYS: None ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Randi Sutton to extend the moratorium for major and minor subdivisions for another 6 months. Motion carried. Vote as follows:

YEAS: Donald Schexnaydre, Randy Anny, Randi Sutton, Wanda Bourgeois

NAYS: None ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Randi Sutton to form a committee to discuss drainage fees. Councilman Randi Sutton and Councilman Donald Schexnaydre will serve on this committee and work with the town attorney and town engineer. Motion carried. Vote as follows:

YEAS: Donald Schexnaydre, Randy Anny, Randi Sutton, Wanda Bourgeois

NAYS: None ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Donald Schexnaydre to add the abandoned mobile home located at 44259 Guedry St. to the agenda. Motion carried. Vote as follows:

YEAS: Randy Anny, Randi Sutton, Wanda Bourgeois, Donald Schexnaydre,

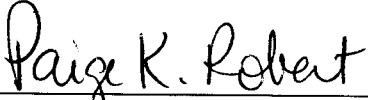
NAYS: None ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Randi Sutton to send a letter to all property owners associated with the abandoned mobile home located at 44259 Guedry St. Motion carried. Vote as follows:


YEAS: Randi Sutton, Wanda Bourgeois, Donald Schexnaydre, Randy Anny

NAYS: None ABSENT: Patti Poche

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige K. Robert, Town Clerk



Michael Lambert, Mayor

Sept 4, 2018

To: Mayor and City Council

Re: Ascension Parish Sheriff's Office Activity Report

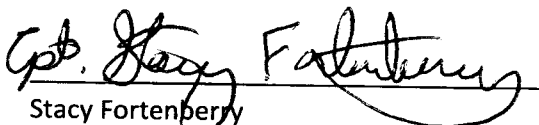
Mayor and City Council Report

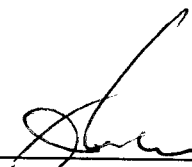
City Calls and Arrest

Sorrento, Louisiana

Types	June 2018	July 2018	August 2018
Vehicle Accidents	16	10	13
Burglaries	1	1	1
Thefts	5	2	4
Armed Robbery	0	0	0
Simple Robbery	0	0	0
Alarms- Cancelled	3	1	2
Alarms- Residency	6	4	5
Alarms- Business	3	5	3
Narcotics	0	0	0
Total Service Calls	118	77	109
SCO/Loud Music	0	1	0

Traffic Citations	19	4	22 tickets 27 warnings
Adult Arrests	1	1	1


Stacy Fortenberry
East Patrol Division


Jeffrey F. Wiley, Sheriff
Parish of Ascension

Call Type	Count of Incident Number
accidents	13
Assault	1
Animal complaint	2
Burglary - Alarm	10
Burglary	3
Civil Matter	4
Disturbance	9
Damage to Property	1
Escort - Funeral	2
juvenile crime	1
suicide investigation	1
Public Assist	10
Suspicious Activity	12
Theft	4
Traffic Incident	30
Trespassing	1
Warrant Arrest	1
Welfare Check/Concern	4
Grand Total	109

Sorrento[®]

LOUISIANA

FINANCIAL STATEMENTS

July 31, 2018

Town of Sorrento
Key stats
July 31, 2018

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change since - June 30, 2018</u>	<u>Change since - June 30, 2017</u>
July 31, 2018	\$ 803,708	\$ 343,461	\$ 460,247		
June 30, 2018	838,386			\$ (34,678)	
June 30, 2017	869,551				\$ (65,843)
June 30, 2016	908,795				

Restricted breakdown

Recreation	190,973
Senior citizen programs	57,382
Public safety - fire	62,815
Public safety - police - restricted	10,823
Public safety - police - misc donations	7,384
Other	14,083

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund</u>	<u>Restricted Fund</u>		
		<u>Collections</u>	<u>Collections</u>		
	2019	\$ 41,351	\$ 7,297		
	2018	567,257	4%	100,104	4%
	2017	543,170	3%	95,854	3%
	2016	526,282		92,873	
	2019 budget	\$ 540,000	7.7%	\$ 92,250	7.9%

Utility charges	<u>FYE</u>	<u>Sewer</u>	<u>Garbage</u>		
	2019	\$ 4,792	\$ 9,542		
	2018	57,033	0%	114,778	0%
	2017	57,304	1%	115,064	2%
	2016	56,984		112,764	
	2019 budget	\$ 56,000	8.6%	\$ 112,500	8.5%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 07/31/2018	\$ 17,613	\$ 14,946	\$ 757	\$ (873)	\$ (476)	\$ 3,259
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431
Amount owed - 06/30/2017	14,879	13,660	(2,089)	402	(28)	2,934
Amount owed - 06/30/2016	17,527	13,365	(2,022)	872	(264)	5,576

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2018						
Surplus (deficit)	\$ (7,627)	\$ (15,560)				
Capital outlay activity, net of grants and proceeds	-	-				
Depreciation	-	-				
Operating cash flows	\$ (7,627)	\$ (15,560)				
<u>Utility</u>						
	<u>2019B</u>	<u>YTD 2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	
Operating deficit	\$ (89,550)	\$ (5,183)	\$ (93,289)	\$ (67,657)	\$ (56,049)	
Depreciation	85,000	7,083	85,000	85,000	85,000	
Net	\$ (4,550)	\$ 1,900	\$ (8,289)	\$ 17,343	\$ 28,951	

**Town of Sorrento
Overview
July 31, 2018**

	YTD as of	Current Year - FYE 2018/2019			% of budget
	7/31/2017	Actual	Budget	Remaining	
General:					
Sales tax	47,661	41,351	540,000	498,649	
Property tax	12	35	60,000	59,965	
Franchise fees	15,358	11,878	90,000	78,122	
Beer Tax	866	738	3,000	2,262	
Licenses and permits	1,913	535	94,500	93,965	
Charges for Services	5,155	5,155	10,300	5,145	
Fines	20	117	1,500	1,383	
Intergovernmental grants - Operational	-	-	48,000	48,000	
FEMA	-	-	-	-	
Transfers In	2,742	2,742	-	(2,742)	
Proceeds from sale of assets	-	-	-	-	
Proceeds from sale of right of way	-	-	-	-	
Other	79	151	550	399	
Total revenue	73,805	62,702	847,850	785,148	7%
Administration	12,789	16,523	281,900	265,377	6%
Police	30,440	30,443	366,000	335,557	8%
Streets	21,496	23,363	234,000	210,637	10%
Capital outlay	-	-	-	-	0%
Total expenditures	64,725	70,329	881,900	811,571	8%
Restricted:					
Sales tax	8,411	7,297	92,250	84,953	
General fund	-	-	-	-	
Other	1,241	1,705	7,250	5,545	
Total revenue	9,651	9,003	99,500	90,497	9%
Fire	879	10,482	56,000	45,518	
Senior citizen programs	1,520	1,560	25,000	23,440	
Recreation	5,110	12,520	36,000	23,480	
Other	-	-	250	250	
Capital Outlay	3,950	-	-	-	
Total expenditures	11,459	24,562	117,250	92,688	21%
Utility Fund:					
Garbage	9,653	9,542	112,500	102,958	
Sewer	4,781	4,792	56,000	51,208	
FEMA	-	-	-	-	
Other	1,595	1,816	4,550	2,734	
Total revenue	16,029	16,150	173,050	156,900	9%
Garbage	8,441	8,441	102,500	94,059	
Sewer maintenance	6,519	2,106	12,000	9,894	
Sewer operating costs	959	2,348	45,000	42,652	
Depreciation	7,083	7,083	85,000	77,917	
Other	1,364	1,355	18,100	16,745	
Total expenses	24,367	21,333	262,600	241,267	8%
Total:					
Inflows	99,486	87,855			
Outflows	100,551	116,224			
Net	(1,065)	(28,369)			
Depreciation	7,083	7,083			
Capital outlay, net of grants and proceeds	3,950	-			
Operating, net	9,969	(21,286)			

Town of Sorrento
Sales and use tax collections
Monthly analysis

General Fund	2017/2018	2018/2019	% change
July	\$ 47,661	\$ 41,351	-13.2%
August	52,570		-100.0%
September	50,481		-100.0%
October	66,021		-100.0%
November	45,065		-100.0%
December	41,007		-100.0%
January	37,230		-100.0%
February	43,142		-100.0%
March	38,907		-100.0%
April	27,928		-100.0%
May	64,365		-100.0%
June	52,879		-100.0%
	<u>\$ 567,257</u>	<u>\$ 41,351</u>	
Prior year to date		<u>\$ 47,661</u>	-13.2% YoY Change
FYE 2018/2019 Budget		<u>\$ 540,000</u>	7.7% % of Budget

Restricted Fund	2017/2018	2018/2019	% change
July	\$ 8,411	\$ 7,297	-13.2%
August	9,277		-100.0%
September	8,908		-100.0%
October	11,651		-100.0%
November	7,953		-100.0%
December	7,237		-100.0%
January	6,570		-100.0%
February	7,613		-100.0%
March	6,866		-100.0%
April	4,928		-100.0%
May	11,359		-100.0%
June	9,332		-100.0%
	<u>\$ 100,104</u>	<u>\$ 7,297</u>	
Prior year to date		<u>\$ 8,411</u>	-13.2% YoY Change
FYE 2018/2019 Budget		<u>\$ 92,250</u>	7.9% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

Sewer fees

	Users	Charges	Collections	Variance
July	185	\$ 4,792	\$ 4,041	\$ (751)
August				-
September				-
October				-
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 4,792</u>	<u>\$ 4,041</u>	<u>\$ (751)</u>

FYE 2018/2019 Budget

\$ 56,000 9% % of Budget

Garbage fees

	Users	Charges	Collections	% Variance
July	521	\$ 9,542	\$ 7,527	(2,015)
August				-
September				-
October				-
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 9,542</u>	<u>\$ 7,527</u>	<u>\$ (2,015)</u>

FYE 2018/2019 Budget

\$ 112,500 8% % of Budget

Collection rate

\$ 14,334 \$ 11,568 81%

General Fund

Jul 31, 18

ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
LAMP Savings Account	22,365.11
UCB General Account	330,774.56
Total Bank Accounts	<u>353,139.67</u>
Total Checking/Savings	<u>353,139.67</u>
Accounts Receivable	
Accounts Receivable	8,963.43
Total Accounts Receivable	<u>8,963.43</u>
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Accounts Receivable-Manual - Other	121,992.70
Total Accounts Receivable-Manual	<u>21,992.70</u>
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>22,142.70</u>
Total Current Assets	<u>384,245.80</u>
Other Assets	
Due from other gov't agencies	62,124.00
Total Other Assets	<u>62,124.00</u>
TOTAL ASSETS	<u><u>446,369.80</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,695.93
Total Accounts Payable	<u>8,695.93</u>
Other Current Liabilities	
Accrued Expenses	29,486.05
Bail Bonds Payable	14,011.50
Direct Deposit Liabilities	-1,032.29
Due to/from Restricted Fund	-1,541.71
Due to/from Utility account	-76,193.03
Payroll Liabilities	-271.35
Total Other Current Liabilities	<u>-35,540.83</u>
Total Current Liabilities	<u>-26,844.90</u>
Total Liabilities	<u>-26,844.90</u>
Equity	
Fund Balance - Unreserved	480,841.62
Net Income	-7,626.92
Total Equity	<u>473,214.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>446,369.80</u></u>

General Fund

Ordinary Income/Expense	Jul 18	Budget	\$ Over Budget	% of Budget
Income				
Fines & Forfeits				
Court Cost-Sheriff	11.00	41.66	-30.66	26.4%
Fines-Sheriff	105.60	83.33	22.27	126.73%
Total Fines & Forfeits	116.60	124.99	-8.39	93.29%
General Gov. Misc. Income				
State LGAP Grant		2,500.00	-2,500.00	
State Tourism Grant		1,500.00	-1,500.00	
General Gov. Misc. Income - Otl	12.94			
Total General Gov. Misc. Income	12.94	4,000.00	-3,987.06	0.32%
Grass Cutting Revenue	5,155.00	858.33	4,296.67	600.59%
Interest Income	38.21	20.84	17.37	183.35%
Licenses & Permits				
Beer & Liquor Licenses		166.66	-166.66	
Occupational Licenses	509.82	7,666.66	-7,156.84	6.65%
Permits	25.00	41.66	-16.66	60.01%
Total Licenses & Permits	534.82	7,874.98	-7,340.16	6.79%
Planning & Zoning Fees	100.00	25.00	75.00	400.0%
Taxes				
Advalorem Taxes	35.12	5,000.00	-4,964.88	0.7%
Beer Tax	737.97	250.00	487.97	295.19%
Franchise Tax	11,878.30	7,500.00	4,378.30	158.38%
Sales and Use Tax	41,351.36	45,000.00	-3,648.64	91.89%
Total Taxes	54,002.75	57,750.00	-3,747.25	93.51%
Transfers In	2,741.67		2,741.67	100.0%
Total Income	62,701.99	70,654.14	-7,952.15	88.75%

Expense	General Fund			
	Jul 18	Budget	\$ Over Budget	% of Budget
General Government				
Capital outlay-buildings		2,500.00	-2,500.00	
Conventions and Training		250.00	-250.00	
Dues	170.00	116.66	53.34	145.72%
Insurance				
Liability Ins	3,162.47	1,000.00	2,162.47	316.25%
Property and bonds		175.00	-175.00	
Workers Comp.	160.57	175.00	-14.43	91.75%
Insurance - Other				
Total Insurance	3,323.04	1,350.00	1,973.04	246.15%
Miscellaneous		58.34	-58.34	
Office Expense				
Other		541.66	-541.66	
Planning & zoning	135.00	83.34	51.66	161.99%
Repairs & Maintenance	128.03	250.00	-121.97	51.21%
Supplies	1,115.44	583.34	532.10	191.22%
Telephone	227.39	250.00	-22.61	90.96%
Utilities	500.65	416.66	83.99	120.16%
Total Office Expense	2,106.51	2,125.00	-18.49	99.13%
Office P/R Expense				
Admin	7,382.55	8,916.66	-1,534.11	82.8%
Medicare	107.04	133.34	-26.30	80.28%
Social Security	422.86	583.34	-160.48	72.49%
Total Office P/R Expense	7,912.45	9,633.34	-1,720.89	82.14%
Professional Services				
Accounting Fees	1,695.00	4,333.33	-2,638.33	39.12%
Attorney Fees	540.00	458.34	81.66	117.82%
Building Inspector		1,000.00	-1,000.00	
IT Services	591.28	166.66	424.62	354.78%
Payroll Fees	185.00			
Total Professional Services	3,011.28	5,958.33	-2,947.05	50.54%
Tourism and Promotion		1,500.00	-1,500.00	
General Government - Other				
Total General Government	16,523.28	23,491.67	-6,968.39	70.34%

	General Fund			
	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Highway & Streets				
Animal Control	575.00	833.34	-258.34	69.0%
Capital outlay		166.66	-166.66	
Debt Service - Lease Payments	3,143.09	3,166.66	-23.57	99.26%
Engineering Fees	695.00	500.00	195.00	139.0%
Insurance				
Auto		125.00	-125.00	
Liability Ins.	1,962.59	500.00	1,462.59	392.52%
Tractors		291.66	-291.66	
Workers Comp	642.23	833.34	-191.11	77.07%
Total Insurance	<u>2,604.82</u>	<u>1,750.00</u>	<u>854.82</u>	<u>148.85%</u>
Operating				
Fuel Expense		1,250.00	-1,250.00	
Repairs	4,619.99	625.00	3,994.99	739.2%
Supplies	633.87	833.34	-199.47	76.06%
Telephone	196.44	166.66	29.78	117.87%
Utilities	227.18	208.34	18.84	109.04%
Total Operating	<u>5,677.48</u>	<u>3,083.34</u>	<u>2,594.14</u>	<u>184.13%</u>
P/R Expense				
Medicare	116.31	108.34	7.97	107.36%
Salaries	8,021.33	7,333.34	687.99	109.38%
Social Security	532.18	475.00	57.18	112.04%
Total P/R Expense	<u>8,669.82</u>	<u>7,916.68</u>	<u>753.14</u>	<u>109.51%</u>
Road Maintenance and repairs				
Street Lights	1,997.89	2,083.34	-85.45	95.9%
Total Highway & Streets	<u>23,363.10</u>	<u>19,500.02</u>	<u>3,863.08</u>	<u>119.81%</u>
Payroll Expenses				
Public Safety				
General Expense				
Telephone	454.78	416.66	38.12	109.15%
Utilities	159.97	150.00	9.97	106.65%
Total General Expense	<u>614.75</u>	<u>566.66</u>	<u>48.09</u>	<u>108.49%</u>
P/R Expense				
Contract Labor	29,486.05	29,583.34	-97.29	99.67%
Judges Retirement	97.81	100.00	-2.19	97.81%
Salaries	243.92	250.00	-6.08	97.57%
Total P/R Expense	<u>29,827.78</u>	<u>29,933.34</u>	<u>-105.56</u>	<u>99.65%</u>
Total Public Safety	<u>30,442.53</u>	<u>30,500.00</u>	<u>-57.47</u>	<u>99.81%</u>
Total Expense	<u>70,328.91</u>	<u>73,491.69</u>	<u>-3,162.78</u>	<u>95.7%</u>
Net Ordinary Income	<u>-7,626.92</u>	<u>-2,837.55</u>	<u>-4,789.37</u>	<u>268.79%</u>
Net Income	<u>-7,626.92</u>	<u>-2,837.55</u>	<u>-4,789.37</u>	<u>268.79%</u>

Restricted Fund

Jul 31, 18

ASSETS

Current Assets

Checking/Savings

Bank accounts

Savings Account-LAMP 138,204.41

UCB Restricted Fund 205,256.41

Total Bank accounts 343,460.82

Total Checking/Savings 343,460.82

Other Current Assets

Due from other govt. units 8,411.00

Due to/from General Fund -1,541.67

Total Other Current Assets 6,869.33

Total Current Assets 350,330.15

TOTAL ASSETS 350,330.15

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Assurity Bond 9,500.00

Community Center Deposit 3,775.00

Unclaimed Forfeitures 2,650.69

Total Other Current Liabilities 15,925.69

Total Current Liabilities 15,925.69

Total Liabilities 15,925.69

Equity

Fund Balance - Reserved 265,092.29

Retained Earnings 84,871.70

Net Income -15,559.53

Total Equity 334,404.46

TOTAL LIABILITIES & EQUITY 350,330.15

Restricted Fund

	Jul 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Restricted Fund Income				
Christmas Fund	0.00	0.00	0.00	0.0%
Community Center Rental Income	1,450.00	1,000.00	450.00	145.0%
Fire Department				
Fire Department Donation	0.00	0.00	0.00	0.0%
Total Fire Department	0.00	0.00	0.00	0.0%
Interest Income	255.28	150.00	105.28	170.19%
Miscellaneous	0.00	41.66	-41.66	0.0%
Sales & Use Taxes				
Fire Department	2,432.44	2,666.66	-234.22	91.22%
Recreation	2,432.43	2,666.67	-234.24	91.22%
Senior Citizens	2,432.43	2,666.66	-234.23	91.22%
Total Sales & Use Taxes	7,297.30	7,999.99	-702.69	91.22%
Restricted Fund Income - Other	0.00	0.00	0.00	0.0%
Total Restricted Fund Income	9,002.58	9,191.65	-189.07	97.94%
Total Income	9,002.58	9,191.65	-189.07	97.94%
Gross Profit	9,002.58	9,191.65	-189.07	97.94%
Expense				
Christmas Fund (Celebration)	0.00	0.00	0.00	0.0%
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	500.00	-500.00	0.0%
Operating Expense	10,482.18	2,166.66	8,315.52	483.79%
Fire Department - Other	0.00	0.00	0.00	0.0%
Total Fire Department	10,482.18	2,666.66	7,815.52	393.08%
Recreation				
Capital Outlay - Comm. Center	9,663.20	1,333.33	-1,333.33	0.0%
Insurance - Community Center	0.00	416.66	-416.66	0.0%
Operating Expense	1,315.06	2,066.67	8,911.59	531.21%
Transfers Out - Debt Service	1,541.67	1,558.33	-16.66	98.93%
Total Recreation	12,519.93	5,374.99	7,144.94	232.93%
Senior Citizen	1,560.00	2,500.00	-940.00	62.4%
Supplies	0.00	0.00	0.00	0.0%
Restricted Fund Expense - Other	0.00	41.66	-41.66	0.0%
Total Restricted Fund Expense	24,562.11	10,583.31	13,978.80	232.08%
Total Expense	24,562.11	10,583.31	13,978.80	232.08%
Net Ordinary Income	-15,559.53	-1,391.66	-14,167.87	1,118.06%
Net Income	-15,559.53	-1,391.66	-14,167.87	1,118.06%

Utility Fund

Jul 31, 18

ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
LAMP Savings Account	11,296.75
UCB - Utility Deposit Account	16,359.68
UCB Utility Account	79,401.10
Total Bank Accounts	<u>107,057.53</u>
Cash on hand	50.00
Total Checking/Savings	<u>107,107.53</u>
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	2,238.03
Accounts Receivable - Other	18,386.78
Total Accounts Receivable	<u>20,624.81</u>
Allowance for Bad Debts	-3,300.00
Total Accounts Receivable	<u>17,324.81</u>
Total Current Assets	<u>124,432.34</u>
Fixed Assets	
Accum. Depreciation-Water Tower	-1,119,908.25
Fixed Assets	1,417,602.30
Land	60,366.00
Water Tower	773,283.00
Total Fixed Assets	<u>1,131,343.05</u>
TOTAL ASSETS	<u><u>1,255,775.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,167.78
Total Accounts Payable	<u>9,167.78</u>
Other Current Liabilities	
Due to General Fund	76,193.03
Garbage Deposits Liabilty	16,582.00
Total Other Current Liabilities	<u>92,775.03</u>
Total Current Liabilities	<u>101,942.81</u>
Total Liabilities	101,942.81
Equity	
Contributed Captial	611,885.00
Opening Bal Equity	-44.80
Retained Earnings	547,175.34
Net Income	-5,182.96
Total Equity	<u>1,153,832.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,255,775.39</u></u>

	Utility Fund			
	Jul 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account	19.26	8.33	10.93	231.21%
Interest Income - Other	0.00	0.00	0.00	0.0%
Total Interest Income	19.26	8.33	10.93	231.21%
Other Income	0.00	0.00	0.00	0.0%
Utility Income				
Garbage Fee	9,542.00	9,583.33	-41.33	99.57%
Late Payment Penalties	333.00	250.00	83.00	133.2%
Return Fee	50.00	83.33	-33.33	60.0%
Sewer Fee	4,792.00	4,750.00	42.00	100.88%
Water Franchise fees	1,414.00	458.33	955.67	308.51%
Utility Income - Other	0.00	0.00	0.00	0.0%
Total Utility Income	16,131.00	15,124.99	1,006.01	106.65%
Total Income	16,150.26	15,133.32	1,016.94	106.72%
Expense				
Bank Service charges	3.83	37.50	-33.67	10.21%
Depreciation Expense	7,083.33	6,666.66	416.67	106.25%
Fire Hydrants	0.00	0.00	0.00	0.0%
Garbage Department Expenses				
Garbage Service	8,441.00	8,750.00	-309.00	96.47%
Garbage Department Expenses - Other	0.00	0.00	0.00	0.0%
Total Garbage Department Expenses	8,441.00	8,750.00	-309.00	96.47%
General Administrative				
Billing Supplies	0.00	100.00	-100.00	0.0%
Dues & Memberships	0.00	83.33	-83.33	0.0%
Postage	150.85	150.00	0.85	100.57%
Transfer Out - Debt Service	1,200.00	1,358.33	-158.33	88.34%
Total General Administrative	1,350.85	1,691.66	-340.81	79.85%
Sewer Department Expenses				
Capital Outlay - Sewer	0.00	6,333.33	-6,333.33	0.0%
Engineering	182.50	500.00	-317.50	36.5%
Grant consultant	0.00	0.00	0.00	0.0%
Other	1,569.60	166.66	1,402.94	941.8%
Repairs	0.00	8.33	-8.33	0.0%
Sewer Service	85.00	0.00	85.00	100.0%
Sewer System Maintenance	2,105.83	1,250.00	855.83	168.47%
Sundry	0.00	8.33	-8.33	0.0%
Utility Bills	511.28	708.33	-197.05	72.18%
Sewer Department Expenses - Other	0.00	0.00	0.00	0.0%
Total Sewer Department Expenses	4,454.21	8,974.98	-4,520.77	49.63%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	21,333.22	26,120.80	-4,787.58	81.67%
Net Ordinary Income	-5,182.96	-10,987.48	5,804.52	47.17%
Net Income	-5,182.96	-10,987.48	5,804.52	47.17%