

Workshop Meeting Minute Notes

November 4, 2021; 5:30 p.m.

Upper Gazebo Area Pelican Bay

Thursday, November 4, 2021, Pelican Bay BOD held a meeting for the purpose of reviewing and discussing Pelican Bay's insurance. Board members present were Libby Costner, AJ, Krista Cooper, Matt Kuzdrall, and Rich Briggs. Libby opened the workshop.

The board needs to look at all aspects of the quotes we have received for insurance policies to ensure Pelican Bay has adequate coverage for any losses. Pelican Bay had a conference call during this meeting with Kristin from McGriff Insurance. They were formally known as Puckett Scheetz & Hogan Insurance group located in Myrtle Beach. The conference call lasted over an hour and Kristin thoroughly went over every single item of insurance they were quoting for Pelican Bay and the liability coverage that was included. Our main structures to protect against loss in Pelican Bay include our guardhouse at the front entrance, our newly constructed security gates, and our newly built dock and gazebo at the waterway. She provided us with each deductible and premium amounts for general liability, umbrella policy, and Directors and Officers policies as well as a couple of optional coverage items. She went into great detail about what is included in each policy. The board has spent hours in person, and through email, dissecting insurance quotes to fit the needs of Pelican Bay that includes the best and most economical coverage.

At 8:10 p.m., a motion was made to open a meeting by AJ and seconded by Matt for the sole purpose of approving the year end packet that will be sent to homeowners from Waccamaw which includes the 2022 budget and the coupons for 2022 assessments. All board members unanimously voted to accept the packets and AJ made a motion and Krista seconded to close the meeting at 8:15 p.m.

Next, the board discussed some questions received via email to the board regarding Pelican Bay's financials from a member of our community, Bob Sook. His questions are being researched and answers will be provided to Mr. Sook as soon as possible. Waccamaw is working diligently to finalize September's financials, which have been delayed due to unforeseen circumstances, and upon review and approval by the board will be posted on Townsquare for members to review. Waccamaw apologized for the delay in getting these to the board. Mr. Sook's concerns are very important to the board and we look forward to assuaging his concerns upon the final document being posted to Townsquare.

The board discussed the electrical work that needs to be completed at the dock gazebo area. Electricity will be very beneficial to all members by providing a power source at the dock area for a variety of uses. The Board has secured two quotes for the work and discussed both quotes. The vote to decide which electrician to use was tabled for a later date.

A motion was made by AJ and seconded by Rich to close the meeting with no further business. Meeting adjourned at 8:35 p.m.