

Anthem Community Council, Inc. - Budget 2018

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Budget 2018	Budget 2017	Variance	2016 Actuals	Budget 2016	Budget 2015
Administrative																		
INS - Liability and Property			7,600										7,600	16,143	(8,543)	15,120	16,143	15,375
INS - Fidelity Bond			1,702										1,702		1,702			
INS - Directors and Officers			1,700										1,700		1,700			
INS - Umbrella			5,100										5,100		5,100			
Postage	12	12	12	12	12	12	12	12	12	12	12	12	144	140	4	8	140	140
Audit and Taxes										2,500			2,500		2,500	2,475		
Fees and Permits						110							110	45	65	120	45	45
Consulting/Legal Services	290	290	290	290	290	290	290	290	290	290	290	290	3,480	3,500	(20)	2,915	3,500	3,500
Management Fees	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000	42,000	-	42,000	42,000	42,000
	3,802	3,802	19,904	3,802	3,802	3,912	3,802	3,802	3,802	6,302	3,802	3,802	64,336	61,828	2,508	62,638	61,828	61,060

Common Area Maintenance

Lighting Inventory - Auto Accidents	600	600	600	600	600	600	600	600	600	600	600	600	7,200	7,200	-	-	7,200	7,200
R/M - Lighting Maintenance Contract	1,040			1,040			1,040			1,040			4,160		4,160	11,433		
R/M - Lighting Repairs & Materials	1,654	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	19,837	24,000	(4,163)	25,876	24,000	24,000
R/M - Sign Repairs and Maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1,200	900	300	-	900	900
R/M - Pest Control	210	210	210	210	210	210	210	210	210	210	210	220	2,530		2,530	2,950		
R/M - Water Feature Service Contract	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400	39,600	(1,200)	40,400	39,600	39,600
R/M - Water Feature Repairs	300	300	300	300	300	300	300	300	300	300	300	300	3,600		3,600	940		
LS - Landscape Contract	35,187	35,187	35,187	35,127	35,187	35,187	35,190	35,190	35,190	35,190	35,190	35,190	422,202	422,280	(78)	422,244	422,280	422,280
LS - Tree Maintenance & Trimming	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000	74,877	(32,877)	78,027	74,877	91,885
LS - Irrigation/Timers/Controllers Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	-	18,000	51,463	-	-
LS - Repairs & Maintenance	625	625	625	625	625	625	625	625	625	625	625	625	7,500		7,500	21,230		-
LS - Season Color/ Planting			3,000				3,000			3,000			9,000		9,000	7,450		
	47,916	46,875	49,875	47,855	46,875	46,875	50,918	46,878	46,878	50,918	46,878	46,888	575,629	568,857	6,772	662,013	568,857	585,865

Utilities

Electricity - Common area	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	79,590	(19,590)	45,232	79,590	75,600
Water - Common area	16,000	16,000	17,000	18,000	22,000	24,000	24,000	24,000	22,000	18,000	16,000	16,000	233,000	257,250	(24,250)	231,041	257,250	245,000
	21,000	21,000	22,000	23,000	27,000	29,000	29,000	29,000	27,000	23,000	21,000	21,000	293,000	336,840	(43,840)	276,273	336,840	320,600

Community/Contingency

Reserve Contributions	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	16,880	202,560	168,000	34,560	168,000	168,000	168,000
Depreciation Expense													-		-			
Contingency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	-	103	12,000	12,000
	17,880	17,880	17,880	17,880	17,880	17,880	17,880	17,880	17,880	17,880	17,880	17,880	214,560	180,000	34,560	168,103	180,000	180,000
																1,169,027		
Total Operating Expenses	90,598	89,557	109,659	92,537	95,557	97,667	101,600	97,560	95,560	98,100	89,560	89,570	1,147,525	1,147,525	-	(21,502)	1,147,525	1,147,525

Reserve %

Reserve Expenditures for 2018

Landscape Rock - Replenish	\$136,000
Filters - Replace	\$3,214

Total **\$139,214**

18% 15%

per lot cost \$ 83.64 \$ 83.64

total lots 13,719 83.64 83.64

reserve contribution 14.76 12.25

ANTHEM COMMUNITY COUNCIL, INC.
Operating Budget Jan 1, 2018 - Dec 31, 2018

Assessment	
Community Associations	1,125,517
Commercial Properties	22,008
Total Assessments	1,147,525
Operating Expenses	
Administrative	64,336
Common Area Maintenance	575,629
Utilities	293,000
Contingency	12,000
Total Operating Expenses	944,965
Reserve Transfers	202,560
Total Operating Expenses and Reserve Transfers	1,147,525
NET CHANGE IN FUND BALANCE	0

Assessment distribution per lot	<u>Annual</u>
Operating Fund	70.56
Reserve Fund	13.07
Total Annual Assessment	\$ 83.64

RESERVE FUNDS	
Member Contributions	202,560
Interest Earned	1,500
Expenditures - (Rock Replenishment Area 1 & Filters)	(139,214)
Net Change in Fund Balance	64,846
Beginning Balance 1/1/2018	502,863
Ending Balance 12/31/2018	567,709

Reserve Components	<u>Estimated Useful Life</u>	<u>Estimated Remaining Life</u>	<u>Estimated Replacement Cost</u>
2017 Year 2 of the 3 year Plan (with Bright View)			
Rock Replenishment Area 1	0	0	136,000
Filters - Replace			3,214
		Total	139,214
Fully Funded balance by 12/31/18			596,755
Percent Funded			95%

Irrigation System - Refurbish	Unfunded
Street Poles & Signs - Replacements	Unfunded
Tree - Replacement	Unfunded